A series contains

The second and though

S. S. Fillion prices

2 27 T 77 727

See GORBACHEV, Page 4

By Celestine Bohlen

New York Tones Service

PALERMO, Sicily - Except for per-

haps a brief glimpse of the Villa Malfitano in the movie "The Godfather Part III."

most of the children at the Francesco Vi-

yona school had never even seen the 19th-

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Sicily Rescues Heritage From the Mafia

century estate with cool green lawns and shady trees that lies in the heart of their crowded, dasty neighborbood.

Now the villa is in a sense their baby, adopted through a program that is matching up some 20 Palermo schools with cuitural measuments that have long been abandoned, neglected or hidden from pub-

Modeled after a highly successful effort in Naples, the monument-adoption project has struck an even richer chord here, where it is part of the city's effort to repair the moral and physical damage caused by decades under the thumb of a secretive and vengeful Mafia.

"The Malia has always been able to play on the citizens' lack of any sense of ownership." said Alessandra Siragusa, 31, Palermo's education commissioner and a prime mover in the monuments project.

of citizenship," she said. "We explain to the children that these monuments are like orphans; abandoned by their parents. Now the children will be the parents, and from there the idea of responsibility spreads to the neighborhoods, to the city as a

The "mind your own business" attitude developed by citizens during the Mafia era - before the government began to loosen the Cosa Nostra's hold on the city - has been Palermo's curse, many residents say.

Not only did it allow organized crime to flourish, but it caused people to turn in on themselves, forfeiting their civic rights and claims to their own cultural heritage, considered one of the richest in Italy. The list of monuments up for adoption

is impressive, including early Christian See SICILY, Page 4

TITAL INTERNATIONAL Cribune.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper

Paris, Saturday-Sunday, March 11-12, 1995

No. 34,846

Still Gagged, Gorbachev Struggles to Be Heard

By Alessandra Stanley New York Times Service

MOSCOW — Vigorous, opinionated, and deeply frustrated, the last Communist leader of the Soviet Union floats across the political landscape like a restless ghost,

unable to make his presence felt.

Mikhail S. Gorbachev's name is not even mentioned in most surveys of voters' favorite politicians. He complains that national television declines his requests for an time.

"We are witnessing a monopolization of the mass media, which is disgusting," he said in an interview this week in his large, oddly impersonal office at the Gorbachev Foundation, his research institute. He still refers to himself in the third person. "And they are all trying to persuade Gorbachev not to run."

When Russians lowered the red flag over the Kremlin and rid themselves of Communist tyranny four years ago, they also tried to bury the man who bouldy set out to rehabilitate the Soviet state - and ended up presiding over its demise. Ten years after he introduced a sweeping re-form of the Communist system, Mr. Gorbachev is straining to break free of his forced retirement.

Mr. Gorbachev, 64, recently announced that he was seriously considering a run for the Russian presidency in 1996, convinced that the only way he can preserve his legacy of perestroika—the broad restructuring of society—is to finish the job himself. But he remains mired in the netherworld he fell into when he resigned as Soviet president on Dec. 25, 1991.

Many Russians hold him responsible for the collapse of the Soviet Union; others blame him for not having pushed economic reform and democracy far enough, Mr. Gorbachev sensed his country's yearning

for change, and tried to harness it. But when the democratic forces he helped unleash began to spin out of his control, first in Communist East Europe, then in the Soviet Union itself, he lost his bearings, and then his place, to the nim-bler, more radical Bons N. Yeltsin, who became the democratically elected presi-

dent of the new Rossis.

Though be in appropriate the New Section of the greatest windspace. The control of the greatest windspace to the greatest windspace to the section of the greatest windspace. Gorbachov's atlicional designation some times he is vibried, but mostly, he is ig-

In speaking engagements abtend, and m

a few recent campaign style stops in remote Russian provinces, Mr. Contachev is fighting to preserve his phace in this far. His is a rear-guard battle to detach his reputation from that of Mr. Yeldsin's.

Mr. Gorbachev becames his physical forms.

fended at any suggestion that Mr. Yeltsin's policies are a broader, specifier extension of his own. "Yeltsin's course is not the continuation of perestroika," he said angrily. "It is the denial of perestroika,"

While Mr. Yeltsin's popularity has plummeted since he sent troops to the secessionist republic of Chechrya in December, his loss has not meant a gain for Mr. Gorbachev, whose approval ratings are dismally low.

Mr. Yeltsin and Mr. Gorbachev, who began as allies in the Polithuro and ended up fierce enemies, are linked in the Russian imagination as twin engines of change. And for most Russians, the dramatic changes of the last 10 years have brought more pain than pleasure.

Some of Mr. Gorbachev's greatest achievements, including glasnost (or openness), which freed Andrei D. Sakharov, the physicist and dissident, from internal exile and allowed hundreds of banned writers, dissidents, and artists allowed to work and publish in peace, are now taken for grant-

Mr. Gorbachev's success in helping end the Cold War has been overshadowed by the conflict in Chechnya, a conventional war that has already cost thousands of

Economic reform and privatization are seen as mainly lining the pockets of criminals, bureaucrats, and their cronies. The terror of a police state is gone, but it has been replaced by a fear of gangsters and corrupt police officers.

As Mr. Gorbachev struggles to shape a



A VISIT TO GAZA — Yasser Arafat taking Secretary of State Warren M. Christopher on a tour outside his Gaza City office on Friday. The U.S. secretary urged the PLO leader to take tougher measures against terrorism. Page 4.

Algeria Bombing Follows a Dire Warning

By Youssef M. Ibrahim New York Times Service

RABAT, Morocco -- Hours after a militent-faction of the Islamic opposition in Algeria said it would start killing the wives and daughters of police officers and army statomed, a car bombing wounded at least

63 people in an Algiers suburb. Prime Minister Mokdad Sifi said most of the wounded were members of policeenen's tamilies. The bomb went off near an spartment building for police officers in arban Konba.

Afthough a communique by the militant Armed Islamic Group had said the attacks on policemen's relatives would begin Sat-

CHICAGO — The March wind off Lake Michigan seemed just a little bit lighter Friday, and the late winter sun seemed somehow warmer.

And if it looked as if there was a little

more flash in the stride of shoppers on Michigan Avenue, and the concrete can-you of the financial district on LaSalle

Street seemed less gray, there was a simple,

Michael's coming back. The man himself had yet to say it, but

Michael Jordan, the three-time NBA

even President Bill Clinton talked about it

most valuable player for the Chicago Buils, said in a statement issued by his agent

Friday that he was retiring from professional baseball. The statement said that

baseball's ongoing labor dispute had

when discussing employment numbers.

giddy explanation:

Jordan Says Farewell to Baseball

And Chicago Is Sure Michael Sees a Bull Market

standard."

a return to the Bulls.

City anymore.

face-New-York dunks.

urday, Mr. Sifi accused the government's tyrants in the army, police and their sup-Muslim fundamentalist opponents of responsibility for what he said were "criminal acts which target the people and foundation of society.

In the communique by the Armed Is-lamic Group, the most violent of several groups batting the government, the mili-tants accused the army of jailing female supporters and relatives of Islamic militants. The communiqué demanded their release and set Friday night as the dead-

"Otherwise we will take revenge for every Muslim woman whose honor is violat-ed or who remains in captivity," the state-ment said, "by killing the women of the

"made it increasingly difficult to continue

my development at a rate that meets my

In closing the 18-month baseball chap-

ter of his career. Jordan cleared the way for

Michael's coming back. That was on

Michael Jordan's coming back to lift the

Chicago Bulls from mediocrity to the

heights of the basketball world again, coming back to lift the spirits of a burg that

can't even rightfully call itself the Second

Bringing with him those tongue-wag-ing eight-seconds of hang time, in-your-

Yes, in your face, New York. Yours too, Los Angeles. Because, after all, you don't get called the Second City for so long —

See JORDAN, Page 4

The group has carried out a campaign to isolate the military-dominated regime by assassinating at least 71 foreigners in Algeria since 1993.

They are among several Muslim fundamentalist groups that have led an uprising against the government ever since it canceled a general election that the Islamic Salvation Front was poised to win.

The Armed Islamic Group's latest communiqué, published Friday in a London-based Arabic daily, Al Hayat, was sent out to news organizations a few hours before

See ALGERIA, Page 4

Wall Street Record **Ends a Hectic Week**

Administration U.S. Economy Defends Release Benefits From Of Mexico Aid Job Creation

Compiled by Our Staff From Dispatches

WASHINGTON - The Clinton administration, facing a hostile congressional review of its rescue plan for Mexico, said Friday that it was releasing the first install-ment of \$3 billion in aid to help ease the peso crisis and warned that attacks on the plan could backfire.

"Mexico will use these funds to strengthen and stabilize financial markets by canceling short-term public sector debt," the Treasury Department said. "If Mexico proceeds along the path it has committed to follow, it should be able to regain stability and resume economic

Treasury Secretary Robert E. Rubin warned members of Congress that any moves to block the aid "risk damaging

market confidence in Mexico and thereby reduce the prospects this program has."
"This program is sound," he said, "and it must be given an opportunity to work."
The release of the funds comes a day after Mexico's finance minister, Guillermo Ortiz, announced a package of harsh austerity measures intended to reverse Mexico's economic crisis.

The package, promising sharp price and tax increases and painful fiscal measures aimed at restricting consumer spending, is aimed at complying with strict economic and fiscal measures imposed by the Clinton administration as part of a \$20 billion package of emergency loan guarantees signed last month.

While the peso continued to plunge after details of Mr. Ortiz's plan were released, the currency surged against the dollar Friday after news of the release of the U.S.

In late trading in New York, the dollar fell to 6.30 pesos, from 7.45 pesos Thurs-

Mr. Ortiz said he expected 1995 inflation to be "close to 42 percent" and forerest of the year. He said the gross domestic product would decline 2 percent for 1995, compared with the goal of 4 percent annual growth set by President Ernesto Zedillo

when he took office Dec. 1. Financial analysts said that even with the new austerity program, they did not expect the peso to recover its health. They warned that its value could drop well below 10 to the dollar before stabilizing.

Mr. Ortiz conceded that the "economic emergency plan" inaugurated in January by Mr. Zedillo had failed to restrain inflation or halt Mexico's currency collapse since the president devalued the peso Dec. 20. He said Mr. Zedillo had instructed his top economic advisers to devise a "more realistic and responsible alternative to

overcome this crisis." "In the past years, the goods and services we imported from abroad were in

See MEXICO, Page 4

AGENDA

Bolshoi Dancers Stage First Strike



A DAY OF HORROR — A woman praying Friday at the Ireido Memorial in Tokyo on the 50th anniversary of the U.S. firebombing. Trib Index Dow Jones

Up 0.81% ື Up ີ 52.22 4035.61 110.39 The Dollar 1.401 1.574 1.6092 Pound 90.90 90.90 4.9825 5.0455 Sparts Pages 20.21. Page 6. Page 9. Crossword Page 21. Bonks

International Classified

MOSCOW (Reuters) — Dancers with Russia's Bolshoi Ballet went on strike Friday for the first time to protest the leadership of the theater. The dancers stopped work just before

the curtain was due to go up on Prokofiev's "Romeo and Juliet." Instead, they came on stage to put their case to the

The strike came a day after the Bolshoi announced that its artistic director and chief ballet master, Yuri Grigorovich, had quit following a long dispute over the running of the theater.

U.S. Russia Talks

BRUSSELS (Renters) - The United States and Russia agreed to meet in Geneva in two weeks after Moscow said it would drop its opposition to the expansion of NATO if no nuclear weapons or foreign troops are stationed on the territory of new members, NATO officials said on Friday.

EUROPE Once and Future Dissident

THE AMERICAS The Simpson Trial Drones On

10 Shiites Killed in Karachi

FASHION A World Class Armani Show

MONEY REPORT Page 16. Fearing the End of the Boom

By Lawrence Malkin

NEW YORK — Healthy signs for U.S. employment on Friday soothed the world's financial markets and Wall Street, in particular, which soared to a record after getting an additional boost from Mexico's new austerity plan. For the mo-

ment, the dollar seemed out of danger. The economy created 318,000 new jobs in February, soaking up most of the 350,000 new workers who swelled the unemployed pool when they went looking for jobs in January. The unemployment rate was cut to 5.4 percent without any change

in the monthly level of hourly earnings. The average workweek, which the Federal Reserve chairman, Alan Greenspan, tracks closely as a sign of tight labor mar-kets, declined slightly to 34.5 hours after rising in January. Most of the newly employed found jobs in low-paying service trades such as restaurants or working for agencies supplying temporary workers, where it is virtually impossible to hold out for higher pay.

U.S. Jobless Rate Monthly U.S. unemployment rate, %. Feb. '95: 5.4% Jan. '95: 5.7% Dec. '94: 5.4% 93

European markets and Wali Street at first moved erratically in response to what was essentially an even-keeled economic report. The high number of new jobs seemed to give the Federal Reserve an excuse to raise interest rates to protect the dollar, but few believed it would do so. Enough uncertainty remained about the Fed's intentions for traders to become wary of betting against it, especially at the end of an exhausting week in the currency markets.

Although the relative stability of the dollar on Friday may prove temporary, it sent a wave of relief through the govern-ment bond market, which benefited from expectations that foreign buyers would reappear. The yield on the benchmark 30year Treasury bond fell to 7.46 percent Friday after closing at 7.51 percent Thurs-

The dollar closed at 1.4125 Deutsche marks, up from its closing rate Thursday at 1.4010 DM. The U.S. unit was quoted unchanged at 90.90 yen.

Stock prices shot up in sympathy as the Dow Jones industrial index rose more than 50 points by early afternoon, when program trading curbs were imposed. The index closed at a record of 4,035.61, up 52.22 points from Thursday, after rising as high as 4,048.40.

What the financial markets were really doing, said John Lipsky of Salomon Brothers, was hunting for a new dollar trading range that would reflect a more moderate estimate of U.S. economic growth. That growth is expected to slip into the range of 2 percent this spring, about half of last

See JOBS, Page 4

U.S. to Rein In Spy Agencies

By Walter Pincus

WASHINGTON - The Clinton administration has moved to exert greater control over what intelligence the CIA and other spy agencies collect, and has created a high-level committee to oversee their performance.

President Bill Clinton signed a classified presidential order last week that for the first time since the Cold War's end sets formal, White House priorities for subjects to be targeted by the CIA and other intelligence agencies, according to congressional and administration sources.

The directive establishes a committee of senior White House, Pentagon, State Department and other officials to review regularly whether the government's intelli-gence objectives are being met and if they ought to be changed.

The change means the consumers of intelligence, top administration policymakers, will have a new, direct role in deciding what information they want col-lected. The new system would limit the past independence of the CIA and other agencies in setting their own priorities and

deciding how well they are performing.

The change grows out of frustration in the administration and Congress over the See CIA, Page 4





By Fred Hiatt Washington Post Service

MOSCOW — The Russian Parliament voted Friday to dismiss its human-rights commissioner, Sergei A. Kovalev, for his outspoken criticism of the Kremlin's war in Chechnya.

Mr. Kovalev, 64, a former dissident, drew the world's attention to Russia's brutality in the breakaway region of Chechnya when he refused to leave its capital of Grozny during the early weeks of bombing. But he also angered many Communists, nationalists and even some liberals with his preaching and his insistent appeals for foreign intervention in the af-

The State Duma, or lower house, voted by 240 to 75 to remove Mr. Kovalev as its own human-rights commissioner. Mr. Kovalev will remain head of President Boris N. Yeltsin's human rights commission, an unpaid position, and is still an elected member of the Duma.

The liberal faction, Russia's Choice, issued a statement saying that the Duma had "shamed itself" and "put itself on the same level" as the Soviet regime which hounded and jailed Mr. Kovalev for his honesty and

But an extreme nationalist leader, Vladimir V. Zhirin-

ovsky, welcomed the vote, saying Mr. Kovalev should be censured because "he wants to bring foreign troops to Russia" - a reference to Mr. Kovalev's proposed human-rights observ-

The Duma also passed a nonbinding vote of no confidence in Mr. Yeltsin's interior minister and chief prosecutor, thereby increasing the level of con-

Yeltsin Honor For Gorbachev

Agence France-Presse

ROME — The Russian president, Boris N. Yeltsin, is planning to make his prede-cessor, Mikhail S. Gorbachev, senator-for-life, Mr. Yeltsin's national security advisor told the Italian state radio station RAI on Friday.

Mr. Yeltsin is looking into whether the Russian Constitution can be amended to allow the appointment of former Russian and Soviet presidents as senators-for-life in the Federation Council, the upper house of the Parliament, said the spokesman. Yuri Baturin.

Mr. Gorbachev is the last living Soviet president.

Legislators said that Mr. Yeltsin should dismiss Internal Affairs Minister Viktor F. Yerin, in effect the nation's police chief, and acting prosecu-tor-general Alexei Ilyushenko.

Both are close political allies of Mr. Yeltsin, but both were accused in Parliament of failing to block a rising crime wave that last week claimed the life of one of Russia's most beloved television personalities.

Mr. Kovalev, a physicist who spent seven years in a Urals labor camp for his humanrights work under the Soviet regime, has bitterly attacked Russia's war in Chechnya, sparing neither Mr. Yeltsin nor the Duma in his criticism.

He has repeatedly rejected Mr. Yeltsin's claim that the war is an "internal affair," saying the world has a right to involve itself when human rights are being violated on a massive

Defense Minister Pavel S. Grachev angrily branded him an "enemy of the people." Mr. Yeltsin sent tanks, troops and aircraft into Chechnya three months ago for what Mr. Grachev promised would be a brief campaign to subdue a Muslim independence movement. But Russian troops bogged down in urban and ru-

Changing of the Guard in Greece

Constantine Karamanlis, left, listening to the last report of the commander of the presidential guards before his successor, Costis Stephanopoulos, right, was sworn in as Greece's president in Athens on Friday. The new president, 68, leads the center-right Democratic Renewal party.

Alcohol Abuse Ravaging Russia, Study Finds

Agence France-Presse

LONDON - Alcoholism has reached "pandemic proportions" in Russia, where it is blamed for a stark drop in the life expectancy of men since 1987, according to a British medical study issued Friday.

A report of the University of Wales study, published by the British Medical Association, said that because of alcohol abuse many Russians today do not live long enough to collect

The report said that 26,200 Russians died officially of "alcohol poisoning" in 1991, compared with 11,700 five years earlier, and that more than a quarter of the labor potential in Russia was lost in connection with deaths which were caused predominantly by alcohol."

The mortality rate, it added, was a direct result

of the "government's price liberalization measures and the galloping inflation of prices," which increased consumption but also led to a glut of dangerous fortified alcohol on the market.

Rebuffing EU Threat, Canada Refuses to Free Spanish Trawler

of retaliation by the European Union, Canada refused Friday to release a Spanish trawler that it had seized in international waters, and it vowed to detain bin said Canada would not re-

Canadian gunboats fired seized it after a chase. The boat was steaming toward St. John's, Newfoundland, for impound- Canadian fisheries and coast

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Mr. Tobin said Friday. He said officers from three turbot.

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CHURCH OF CHRIST THE KING (Episco

stocks, Canada has vowed to members as they cut their nets, found fishing for Greenland and steamed away. The trawler halibut in the Grand Banks off stopped after the Canadian ships fired four 50mm warning

Canada said it imposed a 60more ships found fishing in a lease the Spanish vessel, as decontested area of the North Atmanded by the European for Greenland halibut, also known as turbot, in internation-"The EU also wants us to al waters off Canada's east across the bow of the Spanish allow them to fish until they are trawler Estai on Thursday and all gone. I won't do that either," said 95 percent of the contents of the trawler's freezers were

EU chief delegates met in an

EUROPEAN

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LB.C. English, Worship and Children's Church Sundays at 12:30 p.m. Meeting temporarily at the Evangelisch - Freiktrchildre Germeinde in Ratingen, Germany (Katsarberg 11), Fritendly Fallowship. All denominations welcome. For further information cell the pastor: Dr. W.J. De Lay, Tel: 0211 - 400 157.

FRANKFURT

STEPNATIONAL CHRISTIAN FELLOW-SHIP Evangelach-Freidrichiche Gemeinde, Sodenerstr. 11-18, 6390 Bad Homburg, phone/Fac 06173-62728 saving the Frank-furt and Taurus areas, Germany. Sunday worship 09:45, nursery + Sunday-school 10:00, women's bible studies. Housegroups Sunday + Wednesday 19:30. Pastor M. Levey, member European Baptist Conven-tion. "Declare His glory amongst the ne-fors."

RETHIS LB.C. Am Dachsbero 92. Frankfust

a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pastor. Tel.: 069-540:759

HOLLAND

TRINITY SAPTIST S.S. 9:30, Worship 10:30, nursery, warm fellowship. Meets at Bloemcamplaan 54 in Wassenaar. Tel: 01751-78024.

MADRID

MMANUEL BAPTIST, MADRED, HEFINAN-DEZ DE TEJADA, 4. ÉNGLISH SERVICES 11 a.m., 7 p.m Tel: 407-4347 or 302-3017.

RELIGIOUS SERVICES

They asked the European OTTAWA - Despite threats stop the ships of any EU nation cast off the boarding ladders Commission to draw up a list of a dialogue while fish are being potential retaliatory measures caught," he said. He added that against Canada. "It does not exclude any

measure," said João Vale de Al-

meida, a Commission spokes-In a strongly worded state-

ment, the chief delegates demanded that Ottawa immediately order the release of the Spanish vessel and called the scizure "an illegal and totally unacceptable act."

Mr. Tobin said Canada ment. It was expected to arrive guard vessels boarded the Estai emergency session in Brussels would not negotiate with the early Sunday.

guard vessels boarded the Estai emergency session in Brussels would not negotiate with the on Friday, demanding that EU until all the fishing had would not negotiate with the stopped.

MOSCOW

LB.C. Meeting 1100; Kino Center Building 15 DruzDruzinmikovskaya UL 5th Floor, Half 6, Metro Station Bantkadnaya Pastor Brad Sta-mey Ph. (095) 150 3233.

MUNICH

LB.C. OF MUNICH, Holzstr. 9 English Lan-guage Services. Bible study 16:00. Worship Service 17:00. Pastor's phone: 6908534.

NUERNBERG

guage - meets 11 a.m. Sundays Angerstraße 14, Puerfn. For Informetion call 09101-8350.

INTERNATIONAL BAPTIST FELLOWSHIP

meets at the Casch Baptist Church Vinot-racision # 68, Prague 3. At metro stop Jinhoz Podebrad Sunday a.m., 11:00 Pastor: Bob Ford (02) 311 7974.

WATERLOO

WATERLOO BAPTIST FELLOWSHIP Worship 1400 at Swedish Church, Chaus-see de Charlerol 2 across from McDonelds.

ZURICH - SWITZERLAND

LB.C of Wildenswil (Zürich), Rosenbergst: 4, 6820 Wildenswil, Worship Services Sun-day mornings 11:00. Tel.: 1-724 2882.

ASSOC, OF INT'L CHURCHES

IN EUROPE & MEDEAST

AMERICAN CHURCH IN BERLIN, cor. of Clay Alice & Potsdamer Str., S.S. 9:30 a.m., Wosship 11 a.m. Tel.: 030-8132021.

BRUSSELS

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 a.m. and Church 10:45 a.m. Kazen-

COPENHAGEN

INTERNATIONAL CHURCH of Copenha-gen, 27 Fervesgade, Vartov, near Rédhus. Study 10:15 & Worship 11:30. Tel.: 31624785.

FRANKFURT

TRINITY LUTHERAN CHURCH, Nibelungan Alee 54 (Across from Burger Hospital), Sunday School 9:30, worship 11 a.m. Tel: 1001 5:70478 as 25:5577

GENEVA

EV. LUTHERAN CHURCH of Geneva, 20

rue Verdaine. Sunday worship 9:30. in German 11:00 in English. Tet (022) 310.50.89.

JERUSALEM

LUTHERAN CHURCH of the Redeemer, Old City, Muristan Rd. English worship Sun. 9 a.m. Ali are welcome. Tel.: (12) 281-049.

AMERICAN CHURICH IN PARIS, Worship 11:00 a.m. 65, Quai d'Orsay, Paris 7. Bus 63 at door, Metro Alma-Marceau or Invelicles.

INTERNATIONAL PROTESTANT ASSEMBLY, Interdenominational & Evangalical Services: Sun. 1020 a.m., 500 p.m., Wed. 500 p.m. Ringa Myslym Shyri. Tel/Fex 355-42-42372 or 22962

VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday stroid, nursary, International, at denomina-tions welcome. Dorotheargasso 16, Vienna 1.

ZURICH

INTERNATIONAL PROTESTANT CHUR-CH English speaking, worship service, Sun-day School & Nutseny, Sundays 11:20 a.m., Schenzengasse 25, Tel.: (01) 2625225.

(089) 599478 or 512552.

g. 19 (et the Int. School). Tel.: 673.05.81. : 85. Tram 94.

: 065 225076.

national Baptist Church - English Lan-

trol in the region. The escalating war over dwindling fish stocks comes after the failure of intense highlevel political negotiations.

zone for the moment.

The dispute flared after the EU rejected its share of a off Newfoundland and arrested 27,000-ton 1995 quota for a Panamanian-registered trawl-Greenland halibut fixed by the Northwest Atlantic Fisheries Organization. Instead, it set itself a much higher limit.

The EU's catches of turbot in the Atlantic off Canada have

"We cannot talk or enter into risen more than tenfold in the

The Canadian Parliament it appeared that EU vessels had approved legislation last year pulled back from the disputed authorizing it to seize ships on the high seas if it believes they The Spanish government are overfishing. It contends that Spain said earlier in Madrid that it had sent a naval ship to it can do so because two sections of its territorial fishing the North Atlantic to back its fishermen. Canada has several small armed vessels in the area and a military destroyer on paimplementing that law Friday.

> Several nations say they do not recognize Canada's jurisdiction in international waters.

Since last year, Canada has seized two U.S. scallop fishing vessels in international waters er, also off the Grand Banks. It temporarily imposed a \$1,000 fee on U.S. boats fishing for salmon off Canada's west coast last summer.

BRIEFLY EUROPE

Riv

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EU Reaffirms Stance on Russia Deal

BRUSSELS - After talks in Moscow, the Enropean Union held Friday to its refusal to sign a major trade deal with Russia because of what it sees as that country's excessive use of force in

the separatist republic of Checknya.

"The ways and means used by the Russian authorities in

"The ways and means used by the Russian authorities in

Checknya are not proportionate." said Nico Wegter, the spokesman for the EU foreign affairs commissioner. Hans van den

Brock. "The interim agreement cannot be signed."

He said Mr. van den Brock and the foreign ministers of France,
Germany and Spain held "extremely useful talks" in Moscow on Thursday with President Bons Yeltsin and Foreign Minister Andrei V. Kozyrev.

The ministers said Russia's actions in Chechnya prevented the union from concluding a trade deal, part of a wider accord on economic and political cooperation signed in Greece last June.

The delegation leader, Foreign Minister Alain Juppé of France, listed what the EU wanted to see in Chechnya. The demands included better access to Chechnya for humanitarian aid: a bioser included better access to Chechnya for humanitarian aid; a bigger mediating role for the 53-nation Organization on Security and Cooperation in Europe, and a Russian willingness to talk to the

In Moscow, Mr. Kozyrev said the interim trade deal was "being unreasonably delayed" and that Russia had done all it could to end the Chechen crisis.

(AP)

Irish Bill to Allow Abortion Data

DUBLIN - Lawmakers have passed a bill that would give lrish women access to abortion information for the first time. The bill, which was passed Friday without a vote in Parliament's lower house, was bitterly opposed by the Roman Catholic Church, a powerful voice in this overwhelmingly Catholic country. The bill now goes before Parliament's upper house, the

Because abortion is outlawed here, an estimated 4,000 Irish women a year travel to Britain to undergo the procedure. In a referendum in 1992, 60 percent of voters said women should have the right to information about abortion.

The bill would permit doctors and other professionals to provide women with the addresses and phone numbers of abortion clinics abroad.

If passed by the Senate, the bill will be sent to President Mary Robinson, Lawyers say they expect the president to refer the bill to the Supreme Court for a ruling on its constitutionality. (AP)

6 Nations Continue U.S. Air Talks

BRUSSELS — Braving the threat of lawsuits, six European Union nations Friday snubbed their own executive commission to continue aviation talks with the United States.

"They are playing into the hands of the United States," said the EU transport commissioner, Neil Kinnock, who believes it is the European Commission's job to negotiate. "We believe we can win a better, safer deal for all if we negotiate together."

Austria, Belgium, Denmark, Finland, Luxembourg and Sweden

are negotiating or have already initialed agreements with the United States on bilateral landing rights.

The proposed pacts would give U.S. carriers full access to sirports in the European nations involved, while EU airlines would gain only U.S. landing rights that reflect their size, U.S.

officials have said. Mr. Kinnock said "predatory" U.S. airlines would gain more ccess in the 15-nation Union than they are offering in return. If the six member states do not agree that the commission will negotiate on their behalf in the future, Mr. Kinnock said, they will face court proceedings. He will raise his request with EU transport ministers here Monday.

(AP)

EU Plan on Borders and Extradition

BRUSSELS - EU interior and justice ministers adopted a plan Friday for surveillance of the Union's borders as part of the fight against organized crime.

The justice ministers also signed a convention to speed up extradition of suspected criminals between member states. If approved by the EU members, suspects who agreed to extradition

would be returned to the requesting country within 20 days.

The surveillance plan, inveiled after the ministers met here Thursday and Friday, will expand monitoring to cover air, sea and grounds on the Grand Banks and transportation. In the beginning, it will concentrate on extend into the high seas. The stopping drug trafficking by increased the exchange of information among the 15 EU states' customs authorities. (AFP) tion among the 15 EU states' customs authorities.

Bonn to Press for Rules on Livestock

BONN — Germany pledged on Friday to keep pressing the European Union to limit how many hours a day livestock can be transported

Agriculture Minister Jürgen Borchert said the government ny, a measure passed by Parliament but blocked by the EU. It would also keep up the pressure for restrictions throughout the EU, whose agriculture ministers have been unable to agree on

common rules, he said. 'Animal protection must not end at our borders," Mr. Borchert told Parliament. "We must do everything we can to end the suffering and cruelty of some livestock transports."

The dispute has divided livestock exporters in northern Europe (Reuters)

(Reuters WP) and slaughterhouses in southern Europe.

Croatia Might Accept a Modified UN Force

By John Pomfret ashington Post Service

ZAGREB, Croatia - Despite an earlier refusal to budge, the Croatian government has begun serious consideration of a U.S.sponsored proposal to modify President Franjo Tudjman's order for the withdrawal of all United Nations troops from the country, according to senior Croatian offi-

Croatia's new flexibility emerged three weeks before the expiration of the Security Council mandate governing the presence of 12,000 peacekeepers. Mr. Tudjman had said they would have to start leaving the

country after March 31. That order, which called for completing the withdrawal by June 30, provoked fears of a new explosion of warfare between Croatia and secessionist Croatian Serbs, which could, in turn, lead to wider fighting

in Bosnia and elsewhere in the Balkans. The deal, which is being worked on by negotiators from the United States and Germany, faces a serious roadblock - it must still be accepted by the Croatian Serbs, who occupy 27 percent of the coun-

But if the Serbs do agree, Western diplomats said, the arrangement could stave off what has appeared to be an increasingly inevitable conflict since President Tudjman issued his expulsion order.

Under the deal, the UN Protection Force in Croatia would be disbanded and an international task force would be established. UN troops would still occupy a demilitarized zone dividing the Croatian Army and rebel Serbs. The major addition, and the key element

in the proposal, would be that UN soldiers would also man 25 to 30 border crossings along the Sava and Danube rivers that connect Croatia with Bosnia and Serbia, said Western diplomats and a senior official from the Croatian Foreign Ministry. As an international guarantee of Cro-

atia's borders, that point is the key for Mr. Tudiman's government. The Croatian leader has complained repeatedly that the UN force, as deployed since a 1992 ceasefire established the secessionist zone, has had the effect of solidifying the country's division along the 1,600-kilometer (1,000mile) truce line.

fewer than half the UN forces would remain, the Foreign Ministry official said that 5,000 to 10,000 might stay.

The important factor then is whether the Croatian Serbs, under pressure from President Slobodan Milosevic of Serbia, the

Niamey.

While some reports have indicated that

land they control that borders Serbianheld territory in Bosnia, the Muslim-controlled Bihac pocket in northwest Bosnia and Serbia proper in Croatia's northeast, In the end, one diplomat said, whether the Croatian Serbs accept the new UN

premier power broker in the Balkans,

would allow an international presence on

force will most probably depend, first, on whether Mr. Milosevic backs the deal Secondly, it would depend on whether the Serbian president can stop Serbian nationalists in Croatia from uniting with Rado van Karadzic, the leader of the Bosnian Serbs, to form a breakaway state of "Westem Serbia." The Associated Press reported that Vice

President Al Gore will meet with Mr. Tudiman during their visit Sunday to Copenhagen for the UN world poverty sum-

As Croats and Muslims agreed to strengthen their anti-Serbian front Friday, the Bosnian government commander said their joint forces would be prepared to fight a "liberation war" once a truce expires on May 1.

General Rasim Delic, commander de Bosnian government forces, said in Saraje-vo that his anny, together with Croatian forces, was "ready to continue the war stronger and better equipped."

TRAVEL UPDATE

New View From World Trade Center

NEW YORK (NYT) - The observation deck of the World Trade Center, one of the city's most popular tourist spots, is about to receive a \$5.8-million makeover complete with interactive gadgetry, suggesting that in these days of virtual reality, reality itself — even from atop 107 floors — may not be enough.

Visitors who once merely gawked at the skyline will soon be able to watch a wide-screen movie that simulates a helicopter ride through the city, use multilingual computers to learn about local lore, view a nightly outdoor laser show and partake of other high-tech exhibits, all intended to improve upon what had been the deck's sole asset: its height.

Air Inter, a French domestic airline, has canceled half its scheduled flights Sunday because of a planned pilots' strike. (AP)

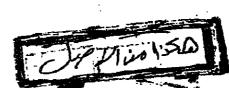
The first scheduled Royal Jordanian Airways flight to use Israel airspace flew over the country en route to Europe on Friday, civil aviation officials said in Tel Aviv.

(AFF)

A meaningitis outbreak has killed 529 people in Niger and thousands more are ill with the disease, the health minister said in

just ask the butler...

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Foreign Minister Defends and the foreign the manager of the Growth of Military Budget

By Patrick E. Tyler New York Times Service

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Checking prompt for the control of t BEIJING - Foreign Minister Qian Qichen said Friday that China would commue its human rights dialogue with the United States despite what he "called Washington's "foolish" attempts to censure Beijing for its human rights record

Striking a moderate tone in a nationally televised news con-ference, Mr. Qian defended the continued growth of the Chinese military budget and reas-serted China's claim of sovereignty over the South China Sea and its Spratly Island group, but he insisted that Beijing was "not pursuing a "military" course in the recent occupation by Chinese fishermen of one

Taking questions from domestic and foreign reporters at the Great Hall of the People, Mr. Qian accused petitioners to the current session of China's Parliament, the National People's Congress, of having "ulterior" motives in calling for an investigation into high-level corruption and for sweeping

political reforms. Most of the several dozen pe--titioners who submitted decuments to the Parliament this year remain free, but are under close surveillance. Foreign journalists have been blocked from some attempts to contact them.

A parliamentary spokesman said last week that the petitions would be ignored, but the mod-est effort to put political reform on the national agenda has drawn support from prominent Chinese dissidents here and from a number who are living in exile in the United States. With the arrival this weekend

An Exiled Writer Criticizes Islam

COPENHAGEN — Taslima Nasrin, 32, a self-exiled Bangla-deshi writer, caused a stir Friday at the summit meeting on development when she said that Islam in general, and not just fundamentalism, deprives women of freedom and justice.

ists oppress women," she said. "But I don't know that Islam allows any freedom for women. rights and the whereabouts of I have not seen any equality and Wei Jingsheng had been edited allows any freedom for women. iustice in Islam."

AMERICAN

TOPICS

Foam Block 'Flypaper' Stops

Planes From Rolling Too Far

The Port Authority of New York and

New Jersey plans to pave the ends of

some runways at Kennedy, La Guardia

and Newark airports with foam blocks,

as a kind of flypaper for airplanes that roll too far, The New York Times re-

ports. They would be the first airports in

Nearly a year ago, a Continental Air-lines MD-80, in an aborted takeoff at La

Guardia, ended up with its nose in the

mud of Flushing Bay. None of the 110

passengers was injured in the accident

itself, but 29 passengers and the co-pilot

The Port Authority's runways all meet

the minimum-length requirements for

the kinds of planes they handle, but

many lack the 1,000-foot (300-meter)

overrim areas that are required at newer

were hurt in the evacuation.

the world to use such a system.

of the United States trade representative, Mickey Kantor, Mr. Qian said China is looking forward to renewed discussions on the terms for China's entry into the World Trade Organiza

But for several months, the Chinese leadership has seemed unable to reach a consensus on whether its heavily protected domestic industries can afford the price of admission to the trade body. The declining health of paramount leader Deng Xiaoping appears to be contributing to greater paralysis on key policy decisions, Western diplomats say.

Responding to a number of questions on human rights, Mr. Qian conceded that China's best known political dissident. Wei Jingsheng, who has been detained without charge or trial for nearly a year, had disap-peared into the legal system through a "loophole."

"I think the United States so avidly looks for loopholes in other countries without looking to its own loopholes in its own laws," he said. "I hope the United States will focus more on its own laws."

Mr. Qian's remarks to report-ers at the Great Hall of the People were far less contentions than a great deal of recent Chinese commentary that has accused the United States of seeking to thwart China's emergence as a great power through "hegemonism" and "power politics."

Mr. Qian, 67, who is credited in the Chinese leadership as the principal architect of China's recovery from the diplomatic isolation that followed the 1989 Tiananmen crackdown, was expected to give up his post during this Parliament session, but a struggle has broken out over who will succeed him.

His live television news conference has become a regular feature of the session in recent years and a rare opportunity for the Chinese people to see a top leader field uncensored ques-tions from the international news media. Though Mr. Qian's performance at the mid-morning session was beamed directly to millions of viewers, by the time the conference was re-"It is true that fundamentals played late Friday for hundreds of millions of Chinese during prime time, a number of questions about democracy, human

out

Detective in Simpson Case Denies Tampering Charge



Detective Fuhrman, testifying Friday at Mr. Simpson's double murder trial, said he discovered a spot on Mr. Simpson's Ford Bronco that "appeared to be dried blood."

LOS ANGELES - The police detective who has been accused by defense attorneys of planting a bloody glove on O. J. Simpson's estate said Friday that he was never alone at the crime scene and could not have tampered with evi-

The detective, Mark Fuhrman, also testified that he discovered dried blood on Mr. Simpson's white Ford Bronco a few hours after Nicole Brown Simpson and Ronald L. Goldman were stabbed to death.

Mr. Fuhrman said he was never alone at the crime scene where Mr. Simpson's former wife and Mr. Goldman were killed, countering a defense allegation that he moved the glove.

Mr. Simpson's lawyers have depicted Mr. Fuhrman as a racist and suggested he took a bloody glove from the scene and planted it on Mr. Simpson's property. Mr. Fuhrman said that he saw only one glove outside Mrs. Simpson's condominium and that he never touched

Mr. Fuhrman said he went with three other detectives from Mrs. Simpson's condominium to Mr. Simpson's mansion. While the other three were trying to contact someone inside the house, he walked along the street and saw a white Ford Bronco.

"As I was walking past the vehicle I noticed a small spot above the door handle of the driver's

side of the vehicle." Mr. Fuhrman said. "At first it just looked like a spot of unknown origin," he added. "When I took the flashlight out and looked at it, it looked reddish brown with a translucent quality to it and it appeared to be dried blood.

The detective said he then looked over the rest of the vehicle and found three or four lines that appeared to be dried blood on the driver's

Looking inside the Bronco, he said, he saw a ckage addressed to Mr. Simpson. He then told the other detectives of the blood drops.

Mr. Fuhrman said a check with the Department of Motor Vehicles showed that the Bronco was registered to the Hertz Corp. Knowing that Mr. Simpson was a television spokesman for Hertz, and seeing the package in the vehicle, Mr. Fuhrman said he concluded that it was Mr.

Simpson's Bronco. The prosecution also showed the jurors a long-handled shovel, a large plastic bag and a towel that were found in the Bronco the morning after the killings. Winding up the day's session, Mr. Fuhrman cut open the sealed evidence packages and unwrapped the items, as well as a sharp piece of wood discovered on the grass next to the vehicle. The session ended without jurors hearing an explanation of how

the items may be related to the murders. Earlier, the chief prosecutor, Marcia Clark, took Mr. Fuhrman painstakingly through the events at the crime scene after the discovery of the bodies, and he said he was always in the

company of at least two other police officers.

During a preliminary hearing in July 1994, Mr. Fuhrman said he had found a bloody glove on Mr. Simpson's estate that matched one at the crime scene, potentially the most damning piece of evidence in the case.

The testimony made Mr. Fuhrman a key wimess and the defense responded by trying to discredit him with accusations that he planted the glove because he is a racist.

Ms. Clark sought to diffuse the race issue when he took the witness stand Thursday, introducing a letter written by a real estate agent, Kathleen Bell, in which she claimed she had a conversation with Mr. Fuhrman in 1984.

In the letter, Ms. Bell contended that Mr. Fuhrman told her "he would like nothing more than to see all the 'niggers' gathered together and killed."

Mr. Fuhrman denied knowing Miss Bell or ever having spoken to her, but at a press conference later, one of Mr. Simpson's lawyers, F. Lee Bailey, said he had a "surprise witness," a woman Mr. Fuhrman did not know about who would say that Miss Bell and the detective met on another occasion.

That led to a courtroom confrontation Friday with a prosecutor, Cheri Lewis, claiming that the defense had kept the witness secret Mr. Bailey said the prosecution had not been informed of the witness because she had not become necessary until Mr. Fuhrman denied ever meeting Miss Bell.

Urban Pollution Blamed for Early Deaths

By Curt Suplee Washington Past Service

WASHINGTON — The largest study ever conducted on the health effects of airborne particles from traffic and smokestacks has found that people in the most polluted U.S. cities are 15 percent to 17 percent more likely to die prematurely than those in cities

with the cleanest air. This form of pollution is killing citizens even in areas that meet federal air-quality standards, said the study's co-author, Douglas Dockery, of the Harvard School of Public Health.

"The impact on life and

will be made up of blocks like Styro-foam, but harder. The blocks are strong

enough to support emergency vehicles

like fire trucks, but give way under the

weight of the main landing gear of a big

jet. In an accident, the jet would use up its energy as it carved ruts into the mate-

rial, much like the gravel on ramps be-

side mountain roads for runaway frucks.

tion's test center in New Jersey, a Boeing

727 traveling at 50 knots was stopped in

400 feet, without using brakes. The FAA

has spent \$1.2 million to develop the

foam beds. The Port Authority will spend \$4.5 million to outfit five runways with the blocks.

Deaths from heart disease dropped by 30 percent in older white women taking

estrogen for at least 10 years, according to researchers at the University of Pitts-

burgh. Most of the benefits lingered even

in women no longer taking the drug, who

still had a 20 percent reduction in heart disease deaths. The study adds to a grow-

ing body of evidence that estrogen can reduce women's deaths from heart dis-

ease. In November, a U.S. government

Short Takes

The Soft Ground Arresting System study found that estrogen cut the risk of

At the Federal Aviation Administra-

such relatively pristine venues as Topeka, Kansas, or Madison, Wisconsin. In highly polluted places, such as Los Angeles or Salt Lake City, Mr. Dockery said, the toll is much

Overall air quality in American cities has improved dramatby the study, thanks in part to new federal requirements in the Clean Air Act amendments of 1990. But the fine particles associated with increased mortality rates seen in the study are a tively. type of pollution that is not separately regulated under the clean air standards.

The nationwide project health is more pervasive than tracked the health histories of previously thought," he said. 552,138 adults in 151 metropol-Where levels of airborne par- itan areas from 1982 through ticles fall in the low middle 1989, and compared mortality range for U.S. cities, the aver- data in each location with the

heart disease by 25 percent in women aged 45 to 64. The new study showed

that estrogen use is linked to a similar

drop in deaths in women aged 65 to 74.

The study did not find any benefits in

women 75 or over, or in women who took the drug for less than 10 years.

A full moon heats the Earth percepti-

biy, although not enough for anyone to need moonglasses or moonblock, scien-

tists at Arizona State University said. In

the journal Science, they reported that 17

years of satellite readings show that a full

moon heats the Earth a little more than

one hundredth of a degree Fahrenheit. In

the darkness of a new moon, they say,

average temperatures drop just about as

much. They are uncertain whether the

variation is caused by solar energy bouncing off the moon, or whether

something more subtle linked to tides or

Chartie Chaptin made his first full-length film, "The Tramp," in 1915. Jim Goldner, a professor of cinema at San

Francisco State University, says that to help the publicity along, Chaplin, incog-nito, entered a Chaplin look-alike con-

test in Pasadena, California. "Chaplin came in third," the professor recalls.

International Herald Tribune.

magnetic fields may be at play.

compared to the average for sulfate particles in the air - issue of the American Journal measured by the Environmen- of Respiratory and Critical tal Protection Agency at each Care Medicine.

For each subject who died death certificates. After factoring out effects of age, sex, tobacco use, occupational expoically since the period covered sure to pollution, obesity and alcohol use, researchers found high sulfate and fine particulate levels raised the risk of premature death from all causes by 15 percent and 17 percent respec-

> Those averages largely reflect luted cities, the team from the known as smog.

The study concentrated on "fine particulate" air pollution: during the study period, cause the kind of inhalable particles of death was determined from that are 2.5 microns in diameter (about a ten-thousandth of an inch, or one-fortieth the diameter of a human hair) or smaller. Particles of this size can penetrate lung tissue deeply.

Most such particles are droplets or solid bits of sulfates formed when sulfur-containing fuels are burned to generate electricity or power commercial facilities. But some are created a 30-percent difference in death from the miasma of auto-tailrates from heart disease, respi- pipe molecules - typically niratory diseases and lung cancer trogen oxides and hydrocarbetween the most and least pol- bons - and ozone collectively

Harvard School of Public Fine particles also are pro Health, the American Cancer duced by diesel engines in Society, Harvard Medical trucks and buses, factory age person loses approximately amount of fine particulate matorial school and Brigham Young smokestacks, wood burning, one year of life expectancy ter—such as soot, smoke and University reports in the March mining and construction.

He became one of the na-

tion's strongest advocates of

ton in September 1993.

Edward Bernays Dies at 103.

NEW YORK (NYT) - Ed-

ward L. Bernays, 103, an early

leader in the public relations

field who devised or developed many techniques for influenc-

ing public opinion, died Thurs-

day at his home in Cambridge.

to expand what had been a nar-

row concept of press agentry, or

working to influence govern-

ment policy, into a far more

ambitious realm of seeking to

influence and change public

He helped shape public rela-

tions by favoring the use of en-

dorsements from opinion lead-

ers, celebrities, doctors and

other "experts" to strengthen

the arguments his clients want-

ed to make. In addition, he sa-

vored surveys, releasing the re-

sults of experiments and polls

to make a better case for his

clients' positions and products.

the Galil sub machine gun and

assisted in the creation of Isra-

el's famed Uzi assault weapon,

died Thursday in Jerusalem af-

ter a heart attack.

Yisrael Galili, who invented

opinion and behavior.

essachusetts.

Public Relations Pioneer

POLITICAL NOTES

States Compete on Welfare Reform NEW YORK - In state capitals around the country, welfare reform has turned into a free-for-all. Forty-four states are now experimenting with some kind of changes to their welfare system and, as one statehouse vies to outdo another,

each new experiment grows bolder than the last. Driving the change is the belief that welfare does not work, that it wastes money and encourages a culture of dependency and abuse among the poor. The movement in Congress to turn over increasing responsibility for social programs to the states is based on the idea that decentralized federalism will result in more efficient government.

But some of the architects of the new state programs say they have become locked in competition with neighboring states to find out who can do the best job of driving the poor out of their state or keep them from coming in. "In counties like Milwaukee County, something like 30 percent of the folks applying for welfare are from out of state," said John Gard, chairman of the Wisconsin Assembly welfare reform committee. "Our basic idea is that the system has to stop giving

House Votes Punitive Damage Limit

WASHINGTON - The House adopted Republican legislation Friday on limiting punitive damage awards to \$250,000 in all federal and state civil lawsuits, including product

The lawmakers voted, 265 to 161, for the bill, the third in a trio of business-backed measures adopted this past week to overhaul the civil legal system.

In shaping the punitive damages bill before the final vote, the Republican-controlled House gave doctors and drug companies long-sought victories. The lawmakers voted Thursday night to limit pain and suffering damages in medical malpractice cases to \$250,000.

Arkansas Banker Rejects Charges

LITTLE ROCK, Arkansas - An Arkansas banker has

pleaded not guilty to federal banking law charges stemming from Bill Clinton's 1990 campaign for governor.

A lawyer for the banker, Neal T. Ainley, said everything that his client had done in connection with the campaign's finances had been approved by the bank's owners, who included a political ally of Mr. Clinton's. The lawyer, Jay Bequette, also said that Mr. Ainley had rejected a proposed plea agreement offered by the Whitewater independent coun-

Mr. Starr, in an indictment returned last week, accused Mr. Ainley of failing to report cash withdrawals in excess of \$50,000 from accounts at the Bank of Perry County maintained by the Clinton campaign.

Quote / Unquote

Paul A. Volcker, the former chairman of the Federal Reserve, testifying before a Senate committee on support for Mexico: "We can argue about the nature and size of that support, the relative responsibilities of the U.S., other countries and the International Monetary Fund and other multilateral institutions. What can not, in my view, be disputed is that it was appropriate for us to act and act with dispatch."

Away From Politics

 Thousands of water-weary residents have packed their bags and fled to higher ground in Guerneville, California, for the second time in two months as a result of storms in Northern California. Many rivers overflowed as heavy rain continued to soak the area. (AP)

• A Polish man who was going to be deported committed suicide by setting

himself on fire at an International Red Cross office in New York. "He was going to be deported back to Poland and he wasn't satisfied with the assistance they were giving him," a police spokeswoman

• Four fire fighters were trapped inside a burning building in San Francisco after an automatic garage door slammed shut and could not be opened from the inside. One was killed and three injured. Fire fighters on the outside had to knock a were some similarities.

hole into the door to pull them out. (AP) A U.S. Navy employee shot two co-workers and then killed himself after an argument at the Naval Air Systems Command in Arlington, Virginia. (AP)

 The body of young woman, burned beyond recognition, was found in Brownsville, Brooklyn, less than a week after the police found the charred body of a 20year-old woman in a vacant house. The police said they had no specific evidence to link the two cases but added that there

Social Summit Forges Plan to End Poverty

" COPENHAGEN - Delegates to the World Summit Meeting for Social Development agreed on a plan Friday to and poverty and social injustice to be adopted by world leaders, but warned that results would not come quickly or easily.

The Summit Committee chairman, Juan Somavia, an ty should not exist." hounced that a draft resolution over which governments argued all week was "basically fin-ished," with only the wording of a clause on the logistics of de-velopment still to be finished.

Mr. Somavia, Chile's chief gether to cut poverty around delegate to the United Nations the world," said Ciclito Habito,

departure from previous approaches to the problem. "I truly believe this is a his-

toric commitment," he said. "We have been talking about tinkering with poverty - what we are saying here is that pover-

"It will lead to very real steps that will allow us to work to-

and a principal force behind the the Filipino chairman of the or- staying away, including Presimeeting said the declaration of gamization of developing coundents Bill Clinton and Boris N. war on poverty was a radical tries known as the Group of 77. Yeltsin.

UN officials said the summit resolution would have the final seal of approval of all delegations before being translated into six languages and sent to the printers.

Prime Minister Li Peng of China, Fidel Castro of Cuba. Developing countries, home and Presidents recison was to most of the world's 1.3 bilof South Africa, Kim Young Sam of South Korea and Alberto Fujimori of Peru were among the early arrivals for a weekend gathering of more than 100 world leaders.

The Copenhagen conference, billed as history's biggest gathering of world leaders, seeks to eradicate poverty, slash unemployment and battle social inequalities — aims that aid and charity groups say are overly ambitious and too broad.

In the first major protest of the weeklong conference, about of Parliament from 1984 to 500 leftists marched for three bours through the Danish capi- for Peace, which called for the tal, carrying banners saying: establishment of a Palestinian "End World Hunger, Eat the Rich!" and "United Against the In 1956, he served as military But some key leaders are New World Order!

ety of books if they were afford-able and accessible, founded Penguin U.S.A., Bantam Books ror organization, and contacts were strongly discouraged. General Peled met with the and Ballantine Books. PLO chief, Yasser Arafat, in In 1939, as Pocket Books pre-1983, a decade before Israel pared to introduce one of the made peace with the PLO in an agreement signed in Washingfirst American paperback lines,

tine, 79, a pioneer in publishing War. and founder of three important He

paperback houses, died of car-

Ian Ballantine, 79, Dies,

New York Times Service Israel briefly seized the land NEW YORK — Ian Ballan- from Egypt during the Suez

diac arrest Thursday at his trading the land for peace with

home in Bearsville, New York. the Palestinians. In 1976, he

In a career that spanned five and two other Israeli peace ac-decades, Mr. Ballantine, who tivists met with leading PLO

was devoted to the notion that officials in Paris. At the time,

people would read a wide vari- Israel considered the PLO a ter-

Pioneered Paperbacks

arrived with a stack of paperbacks published by Penguin Books in Britain He and his wife, Betty, opened Penguin U.S.A. and began importing such classics as "Invisible Man" by H.G. Wells

and "My Man Jeeves," by P.G.

Mr. Ballantine, fresh out of the

London School of Economics.

In 1945, the Ballantines left Penguin to begin a reprint house, which they named Bantam Books. Just months later, having bought the paperback rights for 20 hardcover books, they released their first list, including "Life on the Mississippi" by Mark Twain, "The Grapes of Wrath" by John Steinbeck and "The Great

Gatsby" by F. Scott Fitzgerald. In 1952, the Ballantines founded Ballantine Books, turning their focus to paperback originals, or books first published in paperback form instead of hardcover. While broad-based in their selections. they found their niche by publishing science fiction, fantasy. Western and mystery genres.

Matityahu Peled Dies at 72, Israeli Who Met With PLO

JERUSALEM (AP) - Matityahu Peled, 72, a dovish general who was among the first Israelis to meet with Palestine Liberation Organization leaders, died of cancer Friday. General Peled was a member

1988 for the Progressive Party governor of the Gaza Strip after

Max Rudolf will be held on Sunday.

March 19th 1995 at 3 P.M. in the Curis Hall.

1720 Lixust Street

Philadelphia, PA 19103

MEMORIAL NOTICE A memoral service for Maestro

of the Contis Institute of Music

He was one of the first people Ex-Chief of Stasi Loses His Appeal BERLIN - Germany's high-

est criminal court on Friday rejected an appeal by the former head of East Germany's Stasi security police to rescind his conviction for murdering two policemen in 1931.

The Federal Court of Justice turned down requests by both the prosecution and the defense to revise the six-year jail sentence imposed on Erich Mielke.

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JOBS:

Markets Surge

Continued from Page 1

year's strong increase. "If the

reason for the weakness of the dollar was a general reassess-

ment of an economy growing more slowly," said Mr. Lipsky, "then today's figures mean that

reassessment has taken place."

The assessment coincides

with that of other analysts that

risks to the dollar would revive

if the finances of Mexico or

other Latin American countries

continued unraveling and put more pressure on U.S. banks and the U.S. Treasury. Geof-

frey Bell, an economic consultant with broad experience in

Latin America, said he believed

that "Mexico is the critical thing; if it had turned up nega-tive again today, it would have

Analysts on Wall Street and in London remained divided on

whether new threats to the dol-

Brendan Brown of Mitsubi-

shi Finance in London said the

employment report provided "a

window of opportunity for the Fed, and if they don't do some-

thing soon, the dollar will be in

But Robert Falconer of Au-

brey Lanston & Co., a Wall

Street bond firm that tracks the

Fed closely, disagreed and said

it would be "politically and so-

cially unacceptable for the Fed

to grill the economy.

swamped the markets."

lar would arise.

By Barton Gellman Washington Post Service

GAZA -- Secretary of State Warren M. Christopher told Yasser Arafat on Friday that he must take concrete steps to show "that Gaza cannot be a safe haven for the terrorists," but he softened his admonition to the Palestinian leader with promises of added economic assistance.

Participants in the hourlong meeting said Mr. Christopher had emphasized two measures that Mr. Arafat has yet to take after months of promising to crack down on Islamic militants: seizure of their weapons and prosecution of those responsible for attacks on Israel.

The U.S. official said that Washington, for its part, would try to "push" fellow donors to pay \$36 million in unfulfilled pledges of financial aid to the Palestinians.

Mr. Christopher also announced a gift of 200 U.S. military surplus trucks and spare parts, together with American offers of expertise on agriculture and medical care.

in an appearance with the Palestine Liberation Organization chairman, who has run a limited self-rule authority here and in the West Bank town of Jericho since July, Mr. Christopher said, "Chairman Arafat has assured me that he is undertaking vigorous new measures to preempt and fight terror."

"I have no magic stick," Mr. Arafat replied, repeating a stock line, "but we are doing all our

Mr. Arafat said publicly Friday, as he did privately in a meeting on Thursday with Foreign Minister Shimon Peres of Israel, that his police had thwarted 10 recent attempts by extremists to mount attacks on Israel. He gave no details at a news conference, and U.S. diplomats said he had

provided few in private.

"There are, let's put it mildly, discrepancies between what we know and what we are told" about such successes, said an Israeli official, reflecting a general skepticism. "But whether or not they stopped 10 attacks, the and result is that it's calm now, and this is exactly what was needed to create a better atmosphere.

When Prime Minister Yitzhak Rabin met Thursday evening with Mr. Christopher, according to new details emerging from interviews Friday, he said that he had eased — but had not ended - a blockade of Lebanon's fishing ports as a goodwill gesture for the duration of Mr. Christopher's regional mission.

The blockade arose from a dispute with the Beirut government over its treatment of residents of the Israeli-occupied "security zone" in the

Mr. Rabin, according to aides, asked Mr. Christopher to convey to President Hafez Assad of Syria that he was ready to come to peace terms and that there was still time for his government to complete an agreement.

Mr. Rabin must call elections by June of next ear, and polls now show him trailing Benjamin Netanyahu, leader of the opposition Likud bloc.

Mr. Netanyahu visited Mr. Christopher in his Jerusalem hotel room Friday, and the two men disagreed fundamentally on the direction of talks with Mr. Assad and Mr. Arafat.

Finance Minister Guillermo Ortiz, center, announcing austerity measures in Mexico City. On Friday, the United States began to release financial aid.

antees, he said, the government

would impose new revenue-

raising measures, including in-

creases in taxes and fuel and

ment spending will be cut by 9.8

onto virtually all consumer pur-

Fuel prices will increase 35 per-

0.8 percent a month. Household

electricity prices will go up 20

percent. Government-regulated

usage fees for all airports, ports

and toll roads will be allowed to

The plan has "high costs for

the population," Mr. Ortiz said,

"but the costs are less high than

go up 2.5 percent a month.

types - such as nuclear, biological and

chemical — along with the various countries that either build, have or want them.

"How do you prioritize the sub-elements?"

The United States expressed satisfaction

Friday at the state of U.S.-French rela-

tions, strained lately by French allegations

The White House spokesman shrugged off any U.S. concern over President Fran-

cois Mitterrand's invitation to President

"We are, you know, largely satisfied with where we are with the French on a

range of issues right now," said the spokes-man, Michael McCurry. "The bilateral re-

lationship remains, we think, strong. We are able to deal with the differences that do

month, when a French newspaper dis-

closed that Paris had asked Washington to

recall five suspected CIA agents, including

four diplomats, accused of seeking secret

documents about Franco-U.S. trade dis-

putes from French government officials.

Relations have been strained since last

Fidel Castro of Cuba to visit France.

of U.S. espionage, Reuters reported from

■ U.S. 'Satisfied' With French Ties

percent this year, he added.

transportation costs. Govern- shoulder.

Also to comply with U.S. Bye-Bye Baseball

The federal sales tax tacked years Chicagoans were privi-

chases will be raised as of April months watching one of the

to the top.

and then sink to third --- with-

out developing a chip on your

Winter in the Midwest can be

grim, but for three glorious

that he would return to the

Bulls one day.
"As soon as I walked in the

club this morning, several peo-ple came up to me and said, 'Do

you think it's true? Do you think it's true?" said Jack

O'Malley, the Cook County

state's attorney, who was jog-ging on a treadmill in the down-

town health club where Mr. Jor-

MEXICO: U.S. Releases Peso Aid JORDAN:

Continued from Page 1

excess of the Mexican products

"The situation is similar to

we exported," Mr. Ortiz said.

that of a family that spends

more than it earns, having to

cover the difference with bor-

The price Mexico must pay

for living beyond its means, he

will be steen

short-term adjustment will be

difficult for all Mexicans," he

said, adding, "There are no easy

Mr. Ortiz said it was unques-

tionable that Mexico would ex-

perience a sharp economic con-

traction for the rest of 1995 as

the government took deliberate

steps to slow the economy and

bring down Mexico's mush-

rooming current accounts defi-

total debt versus income.

- a broad measure of its those of any alternative.

Washington.

rowed resources."

solutions.

CIA: White House Moves to Tighten Controls Over Intelligence Agencies

the priorities," an administration intelli-

ed under criticism that Mr. Clinton and his

top aides have ignored the CIA and other

together after an interagency study direct-

ed by the national security adviser, W.

Anthony Lake, sets up a logical system for

intelligence community operations. Not everyone briefed on the new system

"There is some resistance," a veteran

congressional aide said. "Some intelligence

officials don't want to get locked into spe-cifics. They would rather have a shotgun

gathering approach and when they find

something be able to tell the policy people,

Arguments already have begun, he add-

An intelligence official said that he be-

lieved the directive's targets were too gen-

eral and that the only new "useful" change

would be in the regular review of intelli-

He noted, for example, that under weap-

ons of mass destruction are the various

ed, over "why one target is more important

'Here is what we have found.'

gence production by users.

gencies, say the new intelligence list, put

White House officials, who have smart-

ence source said.

likes it, however.

than another."

Market State Comment of the Comment

In an interview afterward, Mr. Netanyahu said that he had told Mr. Christopher that the Israeli public would reject a deal to return the territory taken from Syria in 1967.

"If we remove the Israeli armored force from the Golan Heights, we recreate an option for war" by Syria, Mr. Netanyahu said he told the secretary of state.

The peace agreement with Mr. Arafat, the Likud leader said, had already been "vitiated of any meaning" because "not a single line of that agreement has been kept by the PLO."

Snubbed last month in Washington when he sought a meeting with President Bill Clinton, Mr. Netanyahu expressed irritation Friday when Mr. Christopher's aides refused to allow a photo session of the two men together.

"All previous U.S. administrations made it a point to diligently avoid any involvement in Israel's domestic political scene, as we have made it a point to avoid any intervention in the American political scene," Mr. Netanyahu said.

GORBACHEV: Speaking Out

future for himself, many Russians seem more intent on punishing him for his past. It can turn petty; returning from a re-cent trip to Germany, Mr. Gor-bachev fumed helplessly as a Russian airport security guard insisted on inspecting all his

There was no more vivid display of the political purgatory that Mr. Gorbachev finds himself in than a recent taping of Press Club, a talk show that was dedicated to commemorating perestroika.

It was the former Soviet leader's first long national television appearance since he resigned, but any hopes he held of making a direct appeal to the Russian public were dashed by the host, who opened the program comments short.

Other guests, academics, journalists, and politicians soliciting the views of the guest through.

"If I am such a hero of news-I can't speak here, my first ap-pearance on television?" he

But what Mr. Gorbachev wanted to discuss — the need for a return to orderly, gradual economic reform --- was not on the agenda. When guests spoke of Mr. Gorbachev, they did so in the past tense, referring in lofty Shakespearean tones to "the tragedy of Gorbachev."

He insisted he would press Mr. Yeltsin to hold elections in 1996, and if he felt like it, run in them. "I will move for free elections despite the fact that I am described as politically impo-tent — thank God not in another way — that people say Gorbachev is yesterday's man."

Ten years ago, Russians were bedazzled by the young, energetic Soviet leader who promised to heal the paralyzed economy and introduce pluralism to a nation that had lived under for more than 1,000 years.

A study published by the His kinetic style of leadership, his penchant for leaping out of limousines to exhort passers-by to embrace freedom and responsibility, was asmy, and society, was revolutionary. Later, his willingness to end the Cold War, even on terms favorable to the West,

stunned the world. The elation died down as economic reforms became stymied by an entrenched Communist bureaucracy and a gigantic collectivist system jerry-rigged against change. Mr. Gorba-chev's zeal to change Russian habits overnight, including restricting the sale of vodka, met

with fierce resistance.

Even as he was gingerly in-troducing a form of capitalism, Mr. Gorbachev never stopped believing that he could soften Continued from Page 1.

Hitler's Uniform Displayed

At Russia Military Museum

MOSCOW - After 50 years of being locked up in a

basement, Hitler's uniform and boots went on display Friday

at the Russian military's museum — but only after some officials argued they should be displayed like old rags.

"Some suggested showing Hitler's jacket just tossed on the floor all crumpled up," said Colonel Alexander Nikonov, head of the museum. "But no museum in the world does this."

Hitler's uniform, one of Hermann Göring's overcosts and

other relics of Nazi Germany were put on display to mark the 50th anniversary in May of the end of World War II in

the Communist Party's grip on society without surrendering it altogether. His inconsistencies enraged hard-line Communists and alienated more radical reformers, including Mr. Yeltsin, who was removed as chief of the Moscow Communist Party in

"The Soviet system was a dam into which Mr. Gorbachev punched some holes to make the water flow better," said the Russian historian Roy Medvedev, a longtime dissident whose books were banned until Mr. Gorbachev allowed them to appear. "But he found out too late the whole dam was rotten."

The anniversary of Mr. Gorby instructing the famously ver-bose Mr. Gorbachev to keep his a small flurry of articles and essays about him. There is a small perestroika wing in an annex of the Museum of the Revospoke at length of their feelings lution in Moscow, but it offers about the tumultuous decade. only a few photographs of the about the tumultuous decade. only a few photographs of the But few seemed interested in former leader. The displays chronicle mostly the tunnilt of of honor, who sat on a couch, his times and Mr. Yeltsin's frowning, his arms tightly fold-ed as the discussion arched over hard-line Communist coup in his head. At one point, he burst 1991, the attack on Parliament in 1993.

"If I am such a hero of news-papers and magazines, why is it I can't speak here, my first ap-nationalist Vladimir V. Zhirinpearance on television?" he ovsky, who, in an article in asked the host. "I want to say Trud, placed Mr. Gorbachev alongside Napoleon, Peter the Great, and Lenin. Mostly, the article signaled that Mr. Zhirinoysky does not consider Mr. Gorbachev much of a threat m

future elections. The anniversary has revived a political parlor game of debating exactly where Mr. Gorbachev went wrong. At the television taping, Georgi A. Arbatov, the head of the Institute of U.S. and Canadian Studies, prononneed that Mr. Gorbachev's biggest mistake was yielding to Politburo hard-liners late in his

Mr. Medvedev suggested the opposite, pinpointing the Soviet leader's squeamishness about sending troops to stop ethnic fighting in what were then the Soviet republics of Georgia and Armenia in 1990 as his down-

But all remember the critical moment on Aug. 22, 1991, right after the coup collapsed, when a shaken Mr. Gorbachev refused to condemn the Communist Party - even as rejoicing densonstrators throughout the Sovitounding to a people immed to remote, fearsome dictators. His goal of liberalizing the econobravely led the resistance to the coup, Mr. Gorbachev disbanded the party two days later, but his hesitation had already sealed his fate.

Balladur Urged To End Campaign Agence France-Presse

PARIS - An influential figure on the French right called Friday for Prime Minister Edouard Balladur to withdraw from the presidential race, amid a slump in his opinion poli

The call by Pierre Mazeaud, people and wounded more than 250, mostly civilians. The head of the legal commission in the National Assembly, came Armed Islamic Group took reamid an increasingly virulent sponsibility for the attack and split in the right between sup-porters of Mr. Balladur and lacques Chirac, the mayor of

> In a statement from Tahiti where he is visiting, Mr. Mazeand called "formally" on Mr. Balladur to step down amid what he said "seems to be a rejection by voters." He said that if Mr. Balladur withdrew the confusions on the French right would be clarified. Mr. Mazeaud is a long-time supporter of Mr. Chirac.

Doctors' Decision on Dying Child Upheld in U.K.

ruled Friday that judges had no right to question a decision by doctors to refuse more treatment to a 10-year-old girl dying of leukemia, overturning an earlier ruling by a lower court.

LONDON — A British court ill patients fighting for a share ain's state-run health service. Doctors in Cambridge said they could not justify chemo-

Treasury Secretary Robert E. Rubin at the Senate Bank-

ing Committee hearing Friday on the Mexico rescue plan.

Continued from Page 1

lack of focus for intelligence gathering as a

result of the wide range of requirements

placed on the CIA since communism col-

The top targets set by Mr. Clinton in the

directive "are what you would expect," a

congressional source said. They include such countries as Iraq, Iran and North

Korea; such subjects as weapons of mass

destruction and counterterrorism; and

"transpational" issues, such as Muslim

Economic issues are near the middle of

Until the collapse of the Soviet Union.

there was little need to set intelligence

priorities because Cold War fears meant

enough money was available for whatever

projects the CIA and other agencies thought necessary.

But since 1991, White House officials

and other departments and agencies have

handed the CIA and other intelligence

agencies "a vast array of requirements that

covered the waterfront, and they had to set

the list, while at the bottom are such sub-

jects as the environment and health.

fundamentalism and "over-the-horizon"

problems that might arise in the future.

The Court of Appeal's ruling in favor of the health authority in the highly emotional case sets about one in 10, while the

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a vital precedent for terminally £75,000 (\$120,000) cost of the treatment could be better spent of the limited resources of Brithelping others, they argued.

Earlier Friday, the High Court in London, hearing a challenge by the girl's father. therapy and a second boneordered the Cambridge health marrow transplant for the child, authority to reconsider its rereferred to as "Girl B." Her fusal to treat the child. The health authority instantly apchances of survival would be pealed, and the appeals court deliberated for four hours before overturning the ruling.

Stories of the girl's plight have prompted an outpouring of help from sympathetic news

U.S. Decision Angers Britain

ton's decision to welcome Gerry Adams to the White House and let him raise funds for his Sinn Fein party, the IRA political wing.
Infuriated at the U.S.
opening to Mr. Adams
while the Irish Republican

BELFAST — Britain ex-pressed anger on Friday over President Bill Clin-

Army retains weapons, London also said a statement by Mr. Adams on

1 from 10 percent to 15 percent. greatest basketball players ever to shiver the boards carry an national statistics institute, cent, and then be allowed to rise otherwise just fairly good team INSEE, said that in 1993 a total 255,200 French cou-Even after Mr. Jordan switched to baseball, people in ples got married, a 6 percent drop from the previous Chicago still clung to the notion

Marriage Rate

In France Sinks

To a New Low

Agence France-Presse

of weddings in France, in decline over the past 20

years, has sunk to the low-

est level this century, offi-cial statistics showed Fri-

PARIS — The number

It added that according to provisional figures for 1994, the number was expected to stabilize at about 254 000.

The dip in the number of weddings began in 1973 and slid until 1987. After an upturn starting in 1988, the downward trend resumed in 1991.

dan sometimes works out. The report also noted "Tve already sensed kind of a that the average age of peo-ple marrying for the first palpable rise in the level of enthusiasm among Chicagoans and I don't think it's entirely time was continuing to rise: 29 for men and 27 for womattributable - try to say the word attributable when you're running like this - attributable

day."
Since Mr. Jordan retired, it's been two bitter seasons of watching it all unravel. As the Bulls dissolved, acrimony and backbing replaced champion-ship rings and tears of joy. But late this week, as rumors swirled like Chicago's famous winds, words of hope seemed to arrive from everywhere: Michael's coming back.

to the beautiful sunshine to-

In Washington, while talking about a drop in unemployment rates, even the president had Michael in mind.

"As of today, the economy has produced 6.1 million jobs since I became president," Mr. Clinton said, "and, if Michael Jordan goes back to the Bulls, it will be 6,100,001 new jobs."

ALGERIA: Bombing Wounds 63

Continued from Page 1

the car bomb exploded in Kouba, a Muslim fundamentalist bastion with several housing developments for government

It was the second major bombing in six weeks in a country frightened by a year of violence in which at least 10,000 people, mostly ordinary civilians, have died. An unknown number of police and army personnel and fundamentalist fighters also have been killed.

On Jan. 30, a car bombing outside police headquarters in central Algiers killed at least 42 mates.

saults until the government is overthrown or capitulates. A flurry of violence in the

past few days has stemmed from the killing of 96 prisoners, mostly fundamentalists, during a mutiny at a jail in the capital. Islamic opponents have accused the government of a massacre, and on Friday the Armed Islamic Group reiterated its vow to avenge the dead in-

vowed to carry out similar as-

SICILY: After Decades of Neglect, Palermo Moves to Salvage Its Treasures The Villa Malfitano, built by an English Malia Boss Gets Life Term

catacombs, medieval towers, Baroque churches, Art Nouveau villas and even

Palermo's largest theater, which has been closed for years. The catalogue gives a picture of the sad condition of some of Palermo's finest treasures.

Damaged by Allied bombing during World War II, Palermo's historic core was never allowed to recover. Instead, the city's masters pursued a reckless building program, guided more by the greed of Mafia developers than urban planning.

Old neighborhoods, which date to the Arab occupation of Sicily in the 8th century, were left to rot and decay, while on the city's outskirts, elegant villas were de-

merchant family that made its fortune in Marsala wine, was left standing, guarded by a private foundation set up after the death of its last occupant in 1971.

Since then, the villa has been open by appointment, and for a brief period, mothers with strollers were allowed to walk in the park on weekdays. The limited access ended after a suspicious fire last May.

For the moment, Vivona students are studying the villa's architecture, its history and its collection of exotic plants and

But for five days in May, they will play host as the villa is opened to the public during a citywide memorial for the city's

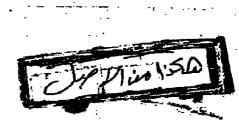
The Matia's captured "boss of bosses," Salvatore (The Beast) Riina, has been sentenced to life imprisonment for the seventh

time, wire services reported Friday, quot-

ing court sources. The sentence was passed late Thursday by a court in Palermo, where Mr. Riina. arrested in 1993 after 23 years on the run. had been on trial for four killings in the

The police in Rome, meanwhile, arrested Francesco Barba, a Mafia chief who has been on the run for almost a year, judicial officials said Friday. Mr. Barba, 41, heads the Stella, a Sicilian Malia clan independent of the island's dominant Cosa Nostra





most famous Malia fighters, Giovanni Fal-cone and Paolo Borsellino, judges who Thursday contained no paper readers and wealthy new initiative about how stroyed or smothered by high-rise apartthe arms could be given up. ment buildings.



Bomb and Gunfire Kill 11 in Karachi After Shiite Prayers

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Sulvage lis Tand

By John F. Burns New York Times Service KARACHI, Pakistan — At least 11 people were killed Friday in a massacre at a Muslim prayer hall that began with a car bomb explosion and continued with masked gunmen firing vol-leys of automatic rifle fire at panicked

The attack came barely 48 hours after Pakistan was stunned by the slaying of two Americans while they were driving to work at the U.S.

long history of ethnic, religious and criminal firing at a small girl named Selma as she fled the violence here, responsible for more than 7,500 turmoil, striking her in the back.

Bhutto, which, like several governments before deaths in 30 months, has taken a sharp turn for

The attack on the prayer hall in a workingclass district of east Karachi was the third in less than two weeks on a gathering of the city's Shiite Muslim minority. Twenty people were killed in two attacks on Shiite mosques in February.

This time, the fury of survivors and relatives of the dead was intensified by the fact that several of those killed were small children, who gather every Friday outside the prayer hall to beg for

It was not immediately possible to determine whether Selma was among the dead, or among at least 22 people who were wounded in the attack.

States on Saturday, the police appeared to have ourselves?" no leads on the identity of the attackers.

creed among Pakistan's 120 million people.

it, has seemed unable to contain the hatreds that have driven the violence here, or to provide even a semblance of lawful order.

As in the case of the two murdered Americans, whose bodies are to be flown back to the United crowds shouted. "Why don't they let us protect

For Miss Bhutto, who was flying to Karachi on Friday night from Islamabad, the capital, the situation posed grave political risks. She has been bitterly criticized for squandering her energies on a political vendetta with her predecessor as prime minister, Nawaz Sharif, now the opposi-

BRIEFLY ASIA

Demolitions Protested in Shanghai SHANGHAI — Hundreds of demonstrators blocked Shanghai's "Golden Mile" shopping strip Friday for the second consecutive night to protest the demolition of old city

neighborhoods. Middle-class residents of Huai Hai Road, home to fashionable boutiques selling Japanese cameras and Italian handbags, virtually sealed off an entire city block in a standoff with

Residents said they were told Thursday by housing authority officials that they had to move out of their low-rise apartments by June to make way for a commercial develop-

Resentment has been simmering for several years in China's largest city as entire neighborhoods have been flattened to make way for gleaming shopping plazas, hotels and com-

mercial buildings in a feverish construction boom. There have been numerous small-scale protests, but until

Thursday evening, when Huai Hai residents took to the streets, anger had never bubbled over on such a scale. The crowd of 200 to 300 people was mostly good-natured as were police officers wearing motorcycle crash helmets, who directed traffic away from the stretch of road lined with neon advertisements for Japanese whisky and French lingerie.

Kabul Quiets Down After Clashes

KABUL - The Afghan capital was calm Friday, a day after sporadic clashes in the southwest of the city between forces of President Burhanuddin Rabbani and fighters of the Taleban Islamic student militia.

The city itself was "very quiet," residents said, although there were reports of small-arms fire in the west of the city between forces of the Islamic Coalition Council of Afghanistan and Rabbani troops.

5 Pipeline Workers Slain in Burma

BANGKOK - Five members of a natural-gas pipeline survey team were killed and 11 wounded by heavily armed attackers near the village of Kambauk in Burma, the French oil company Total said Friday.

The victims were Burmese nationals, a Total spokesman, Joseph Daniel, said in Paris. The wounded were taken to

The attack Wednesday was carried out by a "solidly armed force" and occurred as the Burmese workers were carrying out preparatory work on the project, Mr. Daniel said.

The pipeline is being built by Total and California-based

When completed, it will carry gas from the coast of Burma to Thailand, going through areas of southeastern Burma in which Karen and Mon ethnic-minority guerrillas operate.

We have no idea who is responsible for the attack, and no

one has claimed responsibility," Mr. Daniel said. (Reuters)

At the scene, families blamed the massacre on militant adherents of groups professing the Sun-ni form of the Muslim faith, which is the majority

the attacks intensined a feeling among KaraOne survivor, Mubarak Haidar, said he saw
But the crowds that gathered after the massaprime minis
chi's population of more than 10 million that the one of the gunmen leveling his AK-47 rifle and cre directed their fury less at the attackers than at tion leader.

Tibetans in Exile Mark 1959 Uprising

Compiled by Our Staff From Disposches KATMANDU, Nepal -The police broke up a demonstration by more than 2,500 Tibetan protesters at a Buddhist shrine near Katmandu on Friday when they tried to march on the main street raising signs denouncing China, a police source said. No arrests were

made, the source added. More than 10,000 Tibetan refugees and monks living in Katmandu attended a prayer meeting at the Baudha Nath stupa to mark the 36th anniversary of an uprising against the Chinese occupation of Tibet.

The Tibetans lit 10,000 lamps around the shrine and burned incense to mark the occasion, witnesses said. Some then tried to stage a demonstration, carrying placards reading "Down with China's occupation of Tibet" and "Chinese quit our motherland Tibet," the source

Police officers used batons on the demonstrators, but no

Cambodia's Forest Shrinks PHNOM PENH — Cambo

serious clash occurred, the au-

More than 400 Tibetans

marched Friday through New

Delhi, the capital of India, to

express their anger at Chinese

rule in their Himalayan home-

Chinese troops entered Tibet

in 1950 and overthrew the Bud-

dhist theocracy. On March 10,

1959, Tibetans rebelled against

Beijing, but the uprising was

put down and their spiritual

leader, the Dalai Lama, fled to

India with thousands of his fol-lowers. He has lived there ever

(AFP. Reuters)

dia's forest cover has fallen to 40 percent because of extensive logging, the agriculture, forestry and fisheries minister said Friday.

Belgian General Died Of a Drug Overdose

BRUSSELS - A retired Belgian Air Force general linked to a defense contract scandal died of a drug overdose in what appeared to be a suicide, the public prosecutor's office said Fri-

day.
"The preliminary autopsy deadly dose of tranquilizers," a spokes André Cools, in 1991.

The witness Canada yet unexplained gunning down of a Socialist, André Cools, in 1991.

The witness Canada yet unexplained gunning down of a Socialist, André Cools, in 1991. "almost certam" the death had fosse, says that he learned been a suicide.

The body of Jacques Lefebyre, 64, was found in a hotel unrelated fraud case, and that room in Brussels on Wedneshe went public with the inforday. Six small empty bottles of mation because he feared for whiskey were found next to his his life.

His death followed a Belgian television report implicating he was unhappy with bribes alhim in a scandal in which the legedly paid by Agusta to Belltalian firm Agusta allegedly gian politicians. Agusta has depaid bribes to Socialist politicians.

cians to secure the sale of 46 helicopters to the military. General Lefebvre, who denied any wrongdoing, was air force chief of staff when the

LA Tibetan monk in New Delhi meditating Friday to mark the 36th anniversary of Tibet's failed uprising against China.

helicopter contract was signed. Earlier this week, a new witness linked the Agusta scandal with the as yet unexplained

about the connection while serving a prison term for an

He said on television that Mr. Cools had been killed because he was unhappy with bribes al-

Nigeria Says It Foiled A Coup by Officers

LAGOS — After days of speculation about coups, Nigeria's military government announced Friday that it had foiled a plot by officers and civilians to topple General Sani Abacha and that 29 people had been arrested.

"From the interim reports which I have received, I am now in a position to confirm that some military officers and civilians had ganged up to organize a coup d'etat against the federal military government." Major General Abdulsalam Abubakar, the chief of the defense staff, said at a news

The news conference followed days of anxiety in Nigeria since local magazines reported Monday that a plot to topple General Abacha had been uncovered and that at least 150 people had been arrested.

"So far, 29 officers and civilians have been arrested," Major
"So far, 29 officers and civilians have been arrested," Major Abubakar said, but he declined to name them, saying investi-

gations were continuing. Hours after the announcement, General Abacha called off a trip to Copenhagen to attend the World Summit Meeting

for Social Development, officials said.

Newspapers have published the names of some of the people arrested in connection with the failed coup: Many are known to be close to retired General Ibrahim Babangida, who plunged Nigeria into crisis in June 1993 when he annulled a presidential election believed to have been won by Moshood K.O. Abiola, a businessman

Italian Brothers' Bid to Cross Arctic Fails as Ice Breaks Up

plorer Reinhold Messner spokesman, Alessandro plucked his brother from Arctic Grogna. "In the confusion of waters when their attempt to that moment of extreme danwalk unaided across the North ger, Hubert fell into the water." Pole ended close to disaster af-

A spokesman for the mission in Milan said Mr. Messner, 50, and his 42-year-old brother, Hubert, had been carried by helicopter to a Siberian base where they were in good health.

The brothers had hoped to become the first people to walk without external support across 2,000 kilometers (1,250 miles) of frozen wastes but had to send up a satellite distress signal when the ice began breaking up around them.

"They were taken by surprise MILAN - The Italian ex- by the breaking ice," said a

Reinhold Messner was the ter just two days, mission coordinators said Friday.

Accumuous Messner was the first person to scale Mount Everest without oxygen and the first to conquer all the world's peaks over 8,000 meters (26,250 feet). He already has crossed the Antarctic.

In 1990, he and his brother trekked 2,000 kilometers across Greenland without backup:

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granted for all new orders.

Sanctions and War Crimes

The tribunal set up to judge war crimes in the former Yugoslavia has indicted a first batch of suspects, but to what end? The particular lever of economic sanctions by which the United Nations meant to pry Serbia into cooperation with the court has meanwhile been diverted to

peace-bargaining purposes.

Moreover, the five nations running the negotiation are being tugged to spend the sanctions on lesser and unreliable Serbian political concessions. It is conceivable that the sanctions will be doubly wasted and end up serving neither justice nor peace.

There always was a strong case for reserving the sanctions card for war crimes. The West, especially after it had decided against using more than symbolic force to protect Serbia's victims, owed it to them and to other prospective victims to use the slim remaining means to apply the law. Unfortunately, the logic of this position was overtaken by Western weakness. The available means, it was argued, had better be spent to stiffen Contact Group diplomacy, such as it is. It is an unhappy irony that this switch of focus set in just as Richard Goldstone, the formidable South African prosecutor, moved toward trials.

Keep in mind that some of the lighter

sanctions on Serbia (on civilian air links and sports and cultural contacts) have already been suspended - this for supposedly closing its still-porous border with its still-intransigent Bosnian Serbian clients. Early suspension of heavier sanctions (on trade and participation in international organizations and banks) is being promoted by Washington's partners in Europe and Russia. They are visibly impatient at Bosnia's reluctance to accept an outcome that would leave Serbia the triumphant champion of Serbian insurgents in Bosnia — and in Croatia too.
Whether the diplomats can patch up

even a miserable solution without another ferocious outburst of war seems at this point dubious. Regardless, there can be no abandoning the obligation to see some justice done in Bosnia. Tactically, it is foolish to let Serbs — the chief offenders, a newly disclosed CIA study confirms -- off the hook for their extravagantly cruel deeds. Strategically, it is myopic to ignore how the investigation and trial of these offenses can contribute to eventual revival. It will be very hard to put the top leaders of Serbia and the Bosnian Serbs -- currently the West's diplomatic interlocutors

in the dock, but it is essential to try. - THE WASHINGTON POST.

The Deficit, Then Taxes

The tax cuts from the House Republican "Contract With America" have been reduced to legislative form. The process has not improved them a bit. They remain a bad idea, the revenue loss from which would be more than the sponsors have acknowledged, and more than a government running a deficit of a fifth of a trillion dollars a year

can afford to give up.

The cuts would make it harder to reduce the deficit even if the Republicans do come up with a way to pay for them which despite their pledges they have not yet done. The stated purpose of several of them is to increase savings and invest-ment, but by leaving the deficit larger than otherwise they would reduce the national savings rate. They are also poorly targeted, and the long-term effect of their enactment would likely be to widen the income gap between the better-off and the rest of society.

The last time the Republicans cut taxes, in 1981, they failed to make the spending cuts to match, and the deficit soared. This time they have said the spending cuts will come first; they are still saying that. But the only specific spending cuts of any size that they have advanced thus far have been in welfare and other programs for the poor; that is not the way to finance tax cuts. It is said they may next propose some generalized entitlement and appropriations cuts, lump sums that they will commit themselves to saving over time without spelling out how. That is not the way to do it either, the more so because they have promised that in cutting they will not touch defense or Social Security and cannot touch interest on the debt. They have left themselves less than

half the budget in which to work. Nor is it just their tax cuts that they have to finance. They have said that they will balance the budget as well. But the more spending cuts they dedicate to the first purpose, the fewer they will have left for the second. That is the problem.

The Republicans keep saying they want to get at the cost of entitlements. The last Congress, at the administration's behest, did put a dent in the net cost of the largest entitlement, Social Security, by subjecting a larger share of benefits to the income tax. The bill that the House Ways and Means Committee will begin marking up next week would repeal that modest step in the right direction. In the name of capital formation, it would also cut the capital gains tax, create a new stream of wholly tax-exempt investment income by expanding the individual retirement account or IRA provisions in current law, and enact a roundabout cut of as much as a third in the corporate income tax by liberalizing depreciation rules. All three of these provisions would be late bloomers. Two are set up in such a way that they look as if they would even raise revenue in the first years. That masks the full effect that they would have in terms of revenue lost; it would not be felt until after the five-year estimating

period. Who will pay for that? These are damaging proposals — and unfortunately, the Clinton administration has already weakly concurred in some of them. We suppose they are likely to pass the House. In the Senate, however, some Republicans as well as some Democrats are saying that spending and the deficit should be cut first. They are right.

- THE WASHINGTON POST.

Fight Fat, Fight Yourself

Every year Americans spend \$40 billion on books, diets, gadgets, pills and powders that promise to help them lose normal when they had gained it. Always normal when they had gained it. weight. Many complain that it is hard going, that the pounds that were gone by Tuesday have returned (with an extra) by Sunday. Skeptics may suspect them of sneaking chocolates. The skeptics should hang their heads. According to a study by researchers at Rockefeller University in New York, the body has a mind of its own — and it is bent on getting back

to its predict weight. The Rockefeller group recruited 41 people, all of whom were required to live at the university's clinical center while their diet and activities were carefully controlled and rigidly monitored. Of the study is, your own body will conspire to total 18 were obese and the 23 others make the task very hard. were of normal weight. Both groups

their bodies, by adjusting their metabolisms, were seeking to maintain their "namral" weight.

The study suggests that the body adjusts its metabolism by altering the efficiency of muscles in burning calories. There is thus an intriguing possibility that scientists may some day learn to manipulate this mechanism, helping you burn off calories. But that is just a hope.

For now, eating less and exercising more are the best available tools for combating the health bazards associated with obesity. The sad message of the new

- THE NEW YORK TIMES.

Other Comment

Peacekeeping in Somalia

What at first seemed like good publicity for participating nations ended in di-saster. The United States led, and the Italians, French and Germans followed. The Cold War was over but evidently word that Third World countries were not mere puppets had not gotten around

When the operation turned out to be bloody rather than slick, the Western nations quickly headed home.

It is too early to predict whether the UN departure will open any doors for a solution in Somalia.

The main UN legacy rests on the gar-

bage of Mogadishu: millions of empty plastic drinking water bottles which they imported from neighboring countries. - Basler Zeitung (Basel, Switzerland).

The Dollar's Real Problem

As long as the United States does not show a stronger determination to address its macroeconomic imbalances, the dollar will remain greatly vulnerable to bouts of high volatility. That obviously is inimical to sound economic development across the world, given the dollar's status as the currency of international reserves.

- The Jakarta Post



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In Heavy Traffic, NATO Needs a Cautious Redesign

WASHINGTON — Geography is des-tiny. In Central Europe, geography is tragedy as well. To live between Germany and Russia is to know for all time that terror and devastation reside on the horizon: You live in history's highway without a guardrail or a stoplight you control.

It is to change this condition that Poles, Czechs, Hungarians and others

recently freed from Soviet occupation have reached out for NATO membership

For some, pushing NATO's border to the Polish-Ukrainian frontier is a way to anchor Germany in the West.

and the American security guarantees that membership brings. The Central Europeans would make destiny less loca-

The cause is obviously worthy. But extending the North Atlantic Treaty Organization into Central Europe is neither cost-free nor risk-free for the 16-nation alliance. The grand debate now under way in Western capitals could wind up paralyzing or undermining NATO as it exists today. That risk is not being explained to electorates that would have to pay for and support NATO expansion.

Nor is the public being told in clear terms that for many of its advocates By Jim Hoagland

NATO expansion is spurred by concern about the power of unified Germany as much as or more than fears over the reliability of Russia: Pushing NATO's eastern border to the Polish-Ukrainian frontier is a way to reassure and anchor Germany in the West.

Is NATO expansion the most effective

way to achieve such German-centered objectives, however worthy they may be? Volcker Rühe, Germany's affable defense minister, believes it is. Wanting Germany to work closely with its partners rather than go it alone, he seized NATO expansion into Central Europe by the horns and made it his issue last year while others tiptoed around it. He persisted when Chancellor Hebnut Kohl warned him not to push an initially reluctant Washington, and gradually won the Americans over. If Poland and the others et into NATO soon, they will have Mr. Rühe to thank more than any other indi-

Mr. Rühe was in Washington the other day to push Phase II of the Rühe Plan: To quell the anger and anxiety that his Phase I has caused Boris Yeltsin and Russia's generals, Mr. Rühe suggests that NATO's expansion be accompanied by simultaneous NATO security guarantees for Russia

treaty or an agreement or some other the alliance than Americans realize.

"parallel structure" that recognizes Russia as a full security partner for NATO. After Russia's fears are dealt with, Mr. Rithe says, a similar NATO arrangement with Ukraine could be put into place.

The point about NATO expansion, Mr. Rühe candidly told me, "is not that Poland is threatened. The point is they need a sense of belonging ... What we want is for the German-Polish border to become like the German-French border. When you cross the German-French border you don't know you are crossing it.
Today crossing the German-Polish border is crossing a border between safe and
not safe. You know it."

Mr. Ruhe does not see pushing the line farther east once Poland is inside. "I don't think Russia can be a member of the European Union" or of NATO, he said. "It would be odd to think of a giant like Russia being run by the com-missioners in Brussels."

Russia's cooperation will be obtained convincing Moscow "that it is not the old NATO that is expanding." This, the defense minister said with evident sincerity, would be "a different NATO" that has nothing to do with spheres of influence and balance of power politics.

European plans for overhanling NATO are being overlooked by Senate and House hat NATO's expansion be accompanied by simultaneous NATO security guarantees for Russia.

Republicans pushing for instant NATO expansion. The Europeans are far more serious about changing NATO's command structure and the organization of

President Bill Clinton maneuvers between Senator Dole and Chancellor Kohi In December he sought to buy time to ease pressures from the Republicans at home and the Germans abroad by getting the alliance to adopt a year-long discussion of membership criteria for new NATO can-

didates as the first step in expansion.
But France is determined to use the criteria discussion to force a radical re-definition of the mission and future of NATO. Expansion will require a com-plete rewriting of the NATO treaty, with the European Union signing a new Atlantic charter as an equal partner with the United States, or so French officials argue privately in NATO councils. Germany does not favor wholesale re-

vision of the NATO treaty. But even Mr. Rühe wants some treaty changes and "a new trans-Atlantic covenant" that would enlarge the political role of the European Union within NATO. Bonn splits the difference between France's sweeping change scenario and America's attachment to the status quo plus.

NATO expansion is not a simple. straightforward debate about whether Poland deserves a better destiny than geogra-phy dealt it. It does. How to achieve that destiny is a delicate and dangerous question, however. Americans, Germans, Poles, Frenchmen and everyone else would do well to proceed cautiously in trying to stand in the middle of traffic and redesign history's highway.

The Washington Past.

Tiny Chechnya's Global Aftershocks Could Bring More Chechnyas

 $\mathbf{H}^{ ext{ONG}}$ KONG — The Russian invasion of Chechnya By William H. Overholt

has global implications, whether viewed from Asia, Europe or the United States.

Three months after Russian forces moved in, they have failed to pacify the territory or install a friendly regime. Grozny, the capi-tal and focus of the invasion, has only 400,000 people. All of Chechnya has a population of 1.3 million, less than one-quarter that of tiny Hong Kong. To draw a parallel, imagine the U.S. invasion of Grenada having dragged on for three months without success.

Russia, formerly a great power, now appears weak. Its military planning has been utterly incompetent, its transport has broken down bopelessly, its technology generally has failed, and its sol-diers plainly do not want to fight for the unity of their country.

There are important caveats to this. Russian forces would do much better if they were fighting on the German plains that they were trained to fight on. Russia remains a nuclear power; it could still make much of the planet un-

inhabitable. But after all the caveats have been entered. Chechnya has changed Russia's image into that of a pitiful giant.

There may, as a result, be more Chechnyas to come. It is no longer difficult to write a scenario for them to become a wider conflict that threatens the peace of Europe. Paradoxically, Russia also ap-

pears to be an aggressive, danger-ous nation. Although it is fighting for its unity, its conduct in Chechnya is a moral outrage. Russia's action offends its own democratic constitution and contravenes an important international treaty. The treaty of the Organization

for Security and Cooperation in Europe obliges Russia to provide notification of any concentration of 40,000 or more troops. Moscow blatantly ignored this requirement. International sympathy and aid inevitably will decline, and the Yeltsin government will become more isolated. European foreign ministers meeting in Brussels this week

postponed signature of a trade

Mr. Zimmermann says, "by pow-

er rather than nationalism. He

has made a Faustian pact with

nationalism as a way to gain and

hold power." Mr. Milosevic used

gruesome propaganda inventions

of attacks on Serbs to play on

what Mr. Zimmermann calls a

"lugubrious, paranoid" Serbian

A Yugoslav writer told the am-bassador: "You Americans

would become nationalists and

racists too if your media were

rights abuses in Chechnya. The Council of Europe had earlier suspended consideration of Russia's application for membership International Monetary Fund

deal with Russia, citing human

loans for Russia have become a moral dilemma after Chechnya. And if President Bill Clinton persists in tying U.S. foreign policy to Boris Yeltsin, he risks a storm of moral outrage. Within Russia, the conse-

quences of the bungled invasion are even more far-reaching. A young democracy has foundered. According to the U.S. Army War College, the invasion probably was mounted to preempt a Duma mvestigation of five illegal and unsuccessful coup attempts organized by Moscow's secret services against the government in Grozny.

The conduct of the invasion has contravened the Russian constitution in several ways. Legally, Mr. Yeltsin must report such a military move to the Duma, declare a state of emergency, and get approval of the legislature to continue the operation for more than three days. He did none of these things. No government in which such important decisions are beyond the ken of Parliament can claim to be a democracy.

Mr. Yeltsin is now isolated from his most powerful bases of political support. Liberals hate him for invading Chechnya. The long-suffering Russian people will be alienated by even greater misery resulting from the finan-cial costs of the invasion. Military conservatives despise the presi-dent for deploying inadequate force and humiliating the army. Senior officers, even generals, publicly denounce Mr. Yeltsin. Clearly, he is frequently uninformed and possibly powerless regarding the detailed conduct of

military operations in Chechnya. The historic tragedy of Russian economic collapse is being exacerbated. Life expectancy has declined to the point where the average Russian lives only to 59 years while the average Chinese, benefiting from rapid economic growth and rising standards of living, reaches 71.

Disease, crime and mismangement are spreading in Russia. While a healthy economy and society could absorb the costs of Chechnya, the sharp deterioration in so many sectors of Russian life means that a majority of people will experience measur-

able pain from Chechnya.

Against this background, and with the civilian leadership losing control of the military and the military lacking unity of com-mand, Russia may be on the verge of far-reaching disintegration. Across a broad and strategically vital region, the conflict in

Checknya may trigger an explo-sion of Muslim fundamentalist activism in Central Asia. Such a development could be profoundly unsettling for Chaia and other parts of Asia, as well as Europe.

The writer, a banker and political economist based in Hong Kong is author of "China: The Next Economic Superpower, which contrasts the development strategies of China and Russia. He contributed this comment to the International Herald Tribune.

What Went Wrong in Yugoslavia? Ask the Serbian Politicians

DOSTON — On Nov. 19, newspapers carried an Associated Press photograph of a 7-year-old boy, Nermin Divovic, lyanger dead on a Saraievo street.

By Anthony Lewis

By Anthony Lewis

The politician who more than any other fanned the flames of mann writes. "I never saw him moved by an individual case of moved by an individual case of the chill.

The time to have stoomed the ing dead on a Sarajevo street, blood running from his head. A Serbian sniper had shot him.

It was not an accident of war. The sniper had aimed deliberately at a child. So in that photograph there was the question that haunts the whole Serbian onslaught on Bosnia: What can lead human beings to do such things?

Politicians can. That is the answer given by the most compelling brief account I have read of slavia before it broke apart.

what went wrong in the former Yugoslavia. It is an article in the new issue of Foreign Affairs by Warren Zimmermann, the last American ambassacior to Yugo-

totally in the hands of the Ku Klux Klan." "Milosevic is a man of extraor- tillery attacks on civilian popula-

view of the past.

human suffering ... This chill-ing personality trait made it possible for Milosevic to condone, encourage and even organize the unspeakable atrocities committed by Serbian citizens in the Bosnian war. It also accounts for his habitual mendacity."

Mr. Zimmermann paints if anything a more grisly picture of Radovan Karadzic, leader of the Bosnian Serbs:

"His apartheid philosophy was as extreme as anything concocted in South Africa. He was the architect of massacres in the Muslim villages, ethnic cleansing and arThe time to have stopped the

Serbs, Mr. Zimmermann suggests, was when they shelled the Croatian cities of Dubrovnik and Vu-kovar in the fall of 1991. Shelling civilian populations was a war crime, he writes, but no Western government called on NATO to use force to make the Serb-dominated federal army stop.

He did not then recommend the use of force, Mr. Zimmermann says: "a major mistake." It would have been easy for NATO aircraft to hit the Serbian artillery around Dubrovnik. The Serbs would have been "taught a lesson about Westem resolve ... As it was, they

The issue is stupidity, lies and ignorance, not feminism and

school prayer. Mr. Robertson is a

public menace because he influ-

ences millions to believe in a lie

-that the contemporary world is

manipulated by a small band of

powerful conspirators, dictating

the course of history, instigating wars and felling nations.

Mr. Robertson, though, be-lieves in what he says. The Re-

publican politicians and neocon-

servative intellectuals who defend

and cooperate with him should

know that all this is dangerous

there was no Western resolve." In January 1994, Mr. Zimmerthe Foreign Service, resigning in protest at the Clinton administration's policy on Bosnia.

learned another lesson — that

Anyone who doubted the evil done by Serbs and their leaders in Bosnia should have learned from news of a CIA report on the subject. Roger Cohen of The New York Times wrote that the report found Serbs responsible for at least 90 percent of the murder and terror of ethnic cleansing (IHT, March 9). It said that leading Serbian politicians almost certainly played a part in the systematic criminal effort to eliminate non-Serbs from areas

seized by Serbian soldiers.
The CIA report was highly classified. Apart from shielding sources used in its preparation, the only reason to keep it secret was to prevent embarrassment to President Bill Clinton because of his failure to do anything about

the Serbian crimes. The newspaper picture of Nermin Divovic lying dead on the street in Sarajevo moved ond American, J. Michael Mahoney of Larkspur, California, so deeply that he felt he must do something. He has established a Nermin Divovic Memorial Scholarship Fund at Phillips Exeter Academy!

But those in power continue to avert their eyes from the horror in Bosnia. The United States and others associated with it in diplomacy now have as their policy trying to wheedle Slobodan Milo-

The New York Times.

nonsense. They have no excuse. International Herald Tribune. sevic into being nice. C Los Angeles Times Syndicate.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Venezuela's Anger PARIS -- The action of the Vene-

zuelan Government in handing the Ministers of France and Belgium their passports is likely to lead to a rupture of diplomatic relations. In November 1893 the representatives of Germany, Belgium, Spain and France drew up a memorial protesting the diffi-culties of European residents of Venezuela. It was not, however, transmitted to the Venezuelan Government until the present time. Finding certain opinions in-sulting, the Venezuelan Government resolved to return passports to representatives of the four signatories. Germany and Spain being absent, it was only in regard to France and Belgium that the

1920: U.S. Policy Flawed WASHINGTON — Rear-Admi-

rai Sims testified today [March 10] before the Senate sub-committee that gross mismanagement by the Navy Department during the first 6 months of the war prolonged the struggle four months at a daily cost of 3,000 lives and countless millions of money. He summed up the criticism as, "unpreparedness and lack of a well-considered na val policy. For 6 months we pur-sued a policy of vacillation.

1945: Cattle for a Rock

LONDON — The Colonial Of fice announced today [March 10] that the largest diamond ever dis-covered in East Africa was turned up by a boy in the Shinyanga district of Tanganyika. The diamond. 120 carats and valued at \$80,000; brought the finder a reward of \$80 and fifteen head of cattle. He was so overcome by the gift that he disappeared soon afterwards and has not been seen since.

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PARIS — In 1991 the Reverend Pat Robertson, the evangelical

television preacher, founder of the 1.5 million-member Christian Coalition, an influential figure on the American political right, published a book called The New World Order." It was a direct response to George Bush's proclamation of that supposed new order after the Gulf War.

In this book Mr. Robertson described the threat to American sovereignty posed, he said, by a conspiracy of internationalist forces dominating not only the United Nations but liberal and internationalist political circles within both U.S. political parties.

The book interpreted modern history as manipulated by a conspiracy of "the Illuminati," described by Mr. Robertson as an 18th century secret society which infiltrated and took over Europe-an Freemasoury, aided in this by Jewish bankers. He says that it was subsequently responsible for the death of Louis XVI, the Reign of Terror in the French Revolution, and the "commissioning" of the Communist Manifesto.

According to Mr. Robertson. this conspiracy tried in the 19th century to conquer the United States by imposing a national bank, but was thwarted by Andrew Jackson. However, when Abraham Lincoln defied "the monopoly which European bankers exercised" over the currency of the United States, the Illuminati hired John Wilkes Booth to assassinate Lincoln.

The conspirators had their way

in the United States "when a Ger-man banker, Paul Warburg, suc-ceeded in establishing the Federal Reserve Board, America's private-

ly owned central bank," in 1913.

By William Pfaff lating governments and inspiring

No Excusing Those Who Brook the Reverend's Nonsense

The purported purpose of the conspirators in our century has been to amass profits from loans to govemments forced by the world wars and the Cold War to run deficits and borrow money from the conspiracy's banks.

Mr. Robertson implies that the wars themselves were instigated by the Illuminati. However, this cabal's ultimate goal "is nothing less than a new order for the human race under the domination of Lucifer and his followers." Last month Michael Lind dis-

cussed this book in The New York Review, accusing Mr. Robertson of anti-Semitism, an accu-sation also made by the B'nai B'rith Anti-Defamation League and the New York Times columnist Frank Rich. Mr. Robertson issued a statement denying that he "would ever embrace theories that would cast doubt upon the Jewish community." Prominent Jewish neoconservatives, including Midge Decter, Irving Kristol and Mr. Kristol's son, William Kristol, the Republican strate-gist, have defended him. Miss Decter accused the Anti-Defamation League of an "anti-Chris-

tian" and "anti-religious" bias. Is Mr. Robertson's theory anti-Semitic? Of course it is, at least implicitly. It is a garbled amalgam of various paranoid accounts of occult conspiracy that have circulated among the ignorant and the credulous since at least the time of the Enlightenment and

the French Revolution. This idea of a clandestine alliance over three centuries of "European bankers," Bolsheviks and Socialists, and present-day liberals and internationalists, manipuwars for their own profit, has always explicitly or implicitly identified the bankers, Communists and liberals as Jews. Is Mr. Robertson an anti-Semite? Like many Protestant funda-

mentalists, he is a firm supporter of Israel. Many fundamentalists see the ingathering of the Jews in the Holy Land as a herald of the New Testament second coming and the impending Apocalypse; Israel's existence is central to their religious commitment and expectations.

Mr. Robertson insists that by "European bankers" he did not mean Jewish bankers. He says that it is his experience "that the international financial community is very diverse and can hardly be described as Jewish." I am perfectly prepared to be-

lieve Mr. Robertson's denials. I also think the important question in all this is one that has not been asked: What does it say about the United States that a man with Mr. Robertson's influence upon the contemporary American po-litical scene, and upon the Republican Party (whose presiden-tial nomination he has sought), should believe and promulgate these confused and paranoid lies about history, and do so without serious challenge? What does it imply about the future?

Liberals attack Mr. Robertson because he and his followers are anti-feminist, against abortion, against homosexual rights, for public school prayers, etc. Indeed they are. Mr. Robertson and his followers are as entitled to their views on these social and value issues as liberals are to theirs.

measure was executed.

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istan's economy has, on av-

erage, sustained a high 5.5 percent growth per annum.

introduction of measures in the external

a wide-scale privatization program;

opening up of areas previously re-

served to the public sector, relaxation of

regulations for foreign and domestic in-

vestments; adjustment in administered

Some improvements were also made

in the structure of public finances, in

particular through the widening of the

tax base and the elimination of some

tax exemptions. These structural re-

forms have contributed to gains in total

factor productivity and labor productivi-

ty, including major gains in the manu-

facturing sector. As a result of a more

liberal policy environment, there have

been significant increases in domestic

private investment as well as foreign di-

Performance 1993-94

The present government has worked

toward economic stability in spite of

various constraints. Steps have been

taken to restore fiscal discipline through

a combination of revenue raising and

expenditure control measures; mea-

sures have been adopted to control the

rising rate of inflation via demand and

supply-side actions; a policy decision

was made to continue with the process

of privatization and to make it more

transparent; and, above all, bold policy

initiatives were taken to overcome infra-

structure constraints, particularly in the

As a logical consequence of these

policies and the expanded reform pro-

gram put in place in October 1993.

1993-94 has shown a remarkable turn-

macroeconomic performance for 1993-

94 is on track, bank borrowing for the

budget remained within the cailing of 20

billion rupees fixed for the year 1993-

94, changes in net domestic assets

have remained well with in the pro-

grammed target of 11.5 percent, the

overall fiscal deficit has been reduced

by 2 percentage points of gross domes-

tic product to around 6 percent, gross

reserves have increased seven-fold

since October 1993 to \$2.3 billion, and

good progress has been made in imple-

menting structural reforms, including a

'The inflow of foreign investment is in-

creasing. Foreign direct investment in-

creased by 55 percent over the same period last year. The process of priva-

tizing the remaining public sector indus-

tries has continued, with a greater em-

phasis on the transparency of the priva-

The new government has also shown

social program.

field of energy.

rect and portfolio investment.

prices; and financial sector reforms.

Redesign

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the needs of children. Children are the starting point for a long-term strategy against poverty, social disintegration and

and significant progress has been made in the areas of structural reforms: trade and payments system; initiation of

A Stable Framework Already in Place

PAKISTAN, ON THE ROAD

TO SOCIAL DEVELOPMENT

More structural reforms While the renewed commitment to restoring economic stability represents a major positive development, Pakistan is still facing formidable challenges that complicate the tasks of economic development and reduction of poverty. Key policy actions geared toward implementing the strategy of macroeconomic stability are embodied in the current year's budget and include implementation of a satisfactory macroeconomic program for 1994-95; deepening structural fiscal reforms by such measures as reducing wide-ranging exemptions in the area of direct taxation, expanding the base of agricultural taxation and continued reform of the GST and expenditure programming in line with the country's development priorities; moving toward indirect monetary controls; further liberalizing the exchange and payments system; implementation of further trade policy reforms, including lowering of maximum and corresponding intermediate tariff rates; and broadening the privatization

Fiscal year 1994-95

The budget for 1994-95 underpins a financial program designed to reinforce stability. The overall fiscal deficit has been further reduced from 6 percent to 4 percent. Major structural reforms have been introduced in the area of taxation. Taxes on international trade have been drastically reduced by bringing down the maximum tariff from 92 percent to 70 percent. All para tariffs have been abolished. Internal adjustments have been made in more than 5,000 line items in tariff.

The network of VAT sales tax has been expanded, and around 270 items subject to sales tax at import and manufacturing stages. Excise duty has been made more elastic by converting specific rates into ad valorem rates, and coverage of the service sector has been extended. Coverage of wealth tax has been widened, and the withholding

net on income tax has been extended. On the expenditure side, control and monitoring has been streamlined. Growth has been contained to less than the inflation rate. The monetary expansion has been further reduced to a level of 11.8 percent. The current account deficit in the balance of payments has been targeted at \$2.4 billion, or 4.4 percent of GNP, compared with \$2.7 billion (5.3 percent of GNP).

Difficult 1993

Private Investment in Power Sector

Over 360 organizations have nor characteristics of the characteristic projects to which Letters of Support projects of the support proj

Pakistan weathered a difficult year in 1993. The present government, which assumed office in October 1993. showed a good record of economic dis-

ver the last five years, Pak- a strong commitment to addressing se- cipline. It was braced for difficult but rious shortfalls in Pakistan's social sernecessary measures to restore disci-

The government has demonstrated that it has the capacity to deliver. It adheres to a program of liberalization, deregulation and macroeconomic stabilization, on which there is broad national consensus. Prime Minister Benazir Bhutto's government has expressed support for privatization but has emphasized the need for transparency and caution in the disposal of public assets. Her government has defined its economic priorities in the following terms:

 Maintenance of macroeconomic stability with a return to sustainable

GDP growth rates. Increased commitment to improving literacy, the quality of education and health facilities for the poor. This is to be achieved through a Social Action Program, including measures geared to population control.

· Infrastructure development, particularly in the energy sector and in communications in order to provide publicsector support for the development of industry in the private sector.

 Augmenting agricultural production, which has been somewhat stagnant in recent years.

Outlook for future Initial successes provide a strong foun-

dation for future policies and programs. The government aims in the next three years to maintain GDP growth rates at about 6.5 percent per annum, to bring down inflation to 5.5 percent by 1995-96, and to reduce the current account deficit, which was 6.3 percent of GDP in 1992-93, to 2.1 percent by fis-

These improvements will be based on an increase in domestic savings from 16.4 percent of GDP in this year to 19.9 percent in 1995-96 as well as on appropriate controls on public spend-

On the structural side, the government will continue its policy of broadening the tax base. The government will also continue the process of privatization, which will include banks and the industrial units still under government control. The program will also be extended to the power and telecommunications sectors. The government will, however, try to ensure that public-sector monopolies are not converted into private-sector ones, and that the consumer's interest is not ignored. The government will continue to look at additional government activities that have

the potential of being privatized. Both Pakistan's president and prime minister were educated at Oxford University in England, with the prime minister also studying at Harvard University. Both are committed to upholding progressive policies, including democratic values achieved through due political

Focus on Tackling the Drug Menace

Successive governments in Pakistan witnessed the emergence of the narcotics problem, with its roots in geopolitical developments in the region, especially since the invasion of Afghanistan by the former Soviet Union in 1979. Since then Pakistan has been confronting the problems of narcotics production, processing, trafficking and abuse. These problems have posed a great challenge to Pakistan. There are now about 1.5 million heroin addicts in the country, and the total number of people abusing narcotic drugs is estimated at 3 million.

Laws tramed

The government of Prime Minister Benazir Bhutto has developed comprehensive legislation, including the Control of Narcotics Substance Ordinance, 1995, covering all aspects of narcotics-related

Authorities have stepped up efforts to fight drug lords. The heroin manufacturing laboratories are being vigorously pursued and destroyed. A total of 170 laboratories have been destroyed since 1992.

UN Convention upheld

Pakistan has signed and ratified the UN Single Convention on Narcotics Drugs (1961), on Psychotropic Substances (1971) and against Illicit Traffic in Narcotics Drugs and Psychotropic Substances (1988). Pakistan reiterates its resolve to implement the treaty provisions and also work in close cooperation with the world community to combat this men-

Government's resolve

The administration is fully aware of the plight of its people who have fallen victim

to drug abuse. The government, through its hospitals, has stepped up programs to provide treatment to drug addicts.

Educating the masses

The government is pursuing a prevention-through-education program, the latest trend in the war against drugs. Law enforcement alone cannot keep drugs away from people, and detoxification and renabilitation efforts are expensive and at times not completely effective. Since 1990 such programs, planned by the Drug Abuse Prevention Resource Center, have been educating the masses and target groups such as students and

women. These efforts are in addition to all the enforcement and crop substitution and destruction efforts already under way by several different government agencies and the Anti Narcotics Task Force.

Commitment to Support **Social Development**

akistan is giving high priority to the social sector, which had been neglected in the past. The expenditure level in this sector has risen by 33 percent in just one year. What had been put on the back burner for decades has now come to the fore to claim its rightful place in the list of government priorities. Pragmatic policies have been adopted and are being implemented with a sense of commitment.

Innovate initiatives have been introduced, new measures taken and integrated programs launched. The approach to social sector needs has changed from a passive to an active one, and the emphasis has shifted from declarations to result-oriented action. The Social Sector Coordination Committee, chaired by Prime Minister Benazir Bhutto, meets periodically to monitor the situation, resolve issues and decide policy mat-

Social Action Program

The Social Action Program (SAP) was launched in 1992-93 to address the neglect of social development in a coordinated and concerted manner. The budget for the five-year program (1993-98) is \$7.8 billion. Seventy-five percent of financing is from local resources, and 25 percent is to come from foreign assistance.

The SAP has four major components: basic education, primary health care and nutrition, population welfare, and rural water supply and sanitation, for all of which numerous development schemes have been launched throughout the country.

Education

In the education sector, more than 50,000 primary schools are to be set up in which around 7 million children will be enrolled over a period of six years. Sixty percent of these new school openings will be slated for girls. SAP's target is to raise female participation above 80 percent. The annual budget for education has also been raised to 2.5 percent of GNP. It will be raised to 3 percent by 2000. To ensure that the education sector continues to receive its due share, a law has been framed to guarantee that a minimum of 3 percent of GNP is spent in this sector.

Provincial performance

The provincial government of Punjab and other provincial governments in Pakistan have enacted legislation to make primary education compulsory, and other provinces are to follow suit shortly.

The government is also giving due attention to public-private partnerships, curriculum improvement. teacher training, testing services, adult literacy and computer literacy

Rural health

In the area of health, the government has reoriented its policy to place greater emphasis on tackling health problems at the grass roots level, to pay more attention to rural areas where the majority of the population lives, to put more tocus on preventive care and to improve the efficiency of the existing health-care delivery system.

The Special Program of the Prime Minister for Primary Health Care and Family Planning has been launched to provide primary health care services at the doorsteps of the people, particularly women and children. Around 33,000 female health workers are being trained and deployed to provide much-needed outreach

Immunization days

In 1990, immunization coverage was reported at more than 80 percent. but it has since declined. Sensing the inherent danger, the government organized National Immunization Days for Polio, which achieved over 95 percent coverage in 1994. Similar days are planned for 1995.

AIDS control

A National AIDS Prevention and Control Program has also been launched on a massive scale, with 30 screening centers throughout the country. Over a million people have been screened and 751 HIV-infected cases and 45 full-blown AIDS cases have been detected.

IDD program

The national program for lodine Deficiency Disorders has been revitalized. A campaign to promote iodized salt has been launched, and it is expected that by end of 1995 all salt available in the country will be

Population control measures The new Population Planning Program features bold political support for population planning, enhanced budgetary allocations and increasing involvement of nongovernmental organizations (NGOs) as well as public-private partnerships.

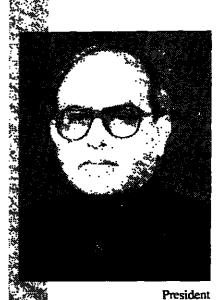
Pakistan's effective participation at the International Conference on Population and Development helped shape the program of action so as to satisfy religious and ethical considerations and the standards of member

The prime minister has given very clear and definite guidelines to the country's population welfare program, and population planning has been put on top of the agenda for

Women's Ministry

The government of Pakistan has established a Ministry of Women's Development, which acts as an advocate, coordinator and spokesperson for the cause of women. Its goal is the full participation of women in national life. A campaign is on for rectification of the laws affecting women through political consensus. Measures of great importance have been initiated in various areas for women's development.

These include human resource development on a public-private partnership basis, improvement in education status, expansion of health-care facilities and provision of free legal aid and protection.



Farooq Ahmed Khan Leghari



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Pakistan Pushes for Wide-Ranging Initiatives at World Summit

aroog Ahmed Khan Leghari, the president of Pakistan, plans to contribute to the World Summit for Social Development in Copenhagen and help create a new vision for social progress and poverty eradication. This must in turn define national and international priorities and actions for achieving this vision. The summit's discussions and decisions must reflect this truly historic opportunity to address human problems directly and to choose viable solutions that are imbued with a sense of optimism about our collective and proven ability to change our values and prac-

Multilevel approach The summit should support development initiatives at local, national and international levels that promote community building, solidarity, sustainable development, peace, human rights, democracy and equality.

The summit's focus on human development must highlight

rising unemployment. Lasting solutions to these problems depend on aggressive actions to promote support for children and women.

Along with universal ratification, there must be effective implementation of the Convention on the Rights of the Child, including special measures to eliminate exploitable child labor practices as well as accelerated efforts to achieve goals in

Clear objectives

The summit must enunciate clear, feasible, measurable and timely targets aimed specifically at reducing poverty, promoting social cohesion and stimulating meaningful, productive employment, within the framework of sustainable human development. These targets should complement the goals for health, family planning, nutrition, education, and water and sanitation agreed at earlier summits.

Support for the less fortunate

It is vital that the decisions and commitments emanating from the summit include special support for the least developed countries in Africa and elsewhere. The Declaration and Plan the social impact of development policies and strategies as next half-century.

of Action must also identify the key elements of national and well as reporting on commitments made at the summit. As international action needed to achieve the targets endorsed part of this effort, much greater attention should be paid to the by the summit. Broad estimates of costs and likely sources of regular collection of reliable social statistics. national and financing are particularly important.

The summit should endorse the "20/20" initiative, which calls on donors and the governments of developed countries to allocate a minimum of 20 percent of their ODA to priority basic services and on developing countries to earmark 20 percent of their national budgets to primary health care, basic education, nutrition, family planning and low-cost water and

Although 20/20 is receiving more and more attention from donor and developing countries, actual ODA and domestic budget expenditures on these basic social services currently stand at around 10 percent. Peace dividends and comprehensive debt relief are other possible sources for financing and sustaining progress toward the targets adopted by the summit.

The summit must establish effective structures for monitoring

Each country should be encouraged to engage in a wideranging national dialogue aimed at identifying key social development priorities. This process must involve not only national governments but also families, communities, local govemments, nongovernmental organizations, social, cultural,

religious and professional groups, and the media. The experience of the 1980s shows that it is only through mobillizing all sectors of society that significant progress can be made in addressing today's most urgent problems. The govemment has renewed its commitment to take steps against

sectarianism. The Declaration and Plan of Action should identify the role and responsibilities of the United Nations and its agencies in supporting action agreed on at the summit. The 50th anniversary of the United Nations presents an excellent opportunity to define much of the human development agenda for the

World Class Armani Show Wraps Up Italian Season



Eva Hertzegova in Fendi's bathrobe rabbit coat.

By Suzy Menkes

ILAN — A world-class show from Giorgio Armani closed an Italian season that has looked pretty provincial. In an empty industrial warehouse, Armani sent out a 400-piece show and seated 1,100

Completely over the top," proclaimed Elton John (who should know) of the vast space, vaulted with steel girders and with white lilies arching the tables.

But the show was utterly refined -- even the intricate chinoiserie embroideries which created the effect of pallid, floral Chinese wallpaper unrolling on the runway.

"From my head, because I love the exotsaid Ármani, who made a quick change from navy sweatshirt and sneakers for the black tie dinner.

The long evening section with its fleshcolored chiffon dresses traced with embroidery may have been an indulgence. But Armani richly deserved it. Because with no vulgar brouhaha he took the line fast-forward with new jackets that silhou-etted the female form. It looked so easy when pantsuits or the

more awkward side-split long skirts came out in delicate Armani colors: beige, dove

gray, shell-pink, water blue, teal green.

the unconstructed shapes hung from a firm shoulder line that Armani invented. Built from the bosom, they outlined the body with curving seams or arrow darts in as many inventive new shapes as the 65strong parade of models. They had red lips, Veronica Lake hairdos and reason-

The form-fitting shapes went through short hip-length jackets, long tunics, elegant mid-calf coats and snug knitwear with a carpet effect — one of many prints and textures that added another dimension to

"So refined, so much in keeping with his spirit and so much that's new — one of these moments when the heart beats," said Dawn Mello, president of Bergdorf Good-An overall sense of disappointment with

the Milan season came from what Joan

Kaner of Neiman Marcus called a "too

broad schedule," meaning that there were

too many minor shows stretched over the Yet Fendi came up with a sparkling show, where Karl Lagerfeld got back his confidence in fur, giving it a metallic glow and showing it with glittering lurex hose— not least a classy bathrobe fur coat.

It looked so easy when pantsuits or the more awkward side-split long skirts came ut in delicate Armani colors: beige, dove ray, shell-pink, water blue, teal green.

But the jackets were quite different from

inside or mixing them with cloth, opened with golden sables.

But, respecting the modern mood (and the attitude of many models) Fendi fo-cused on animals slaughtered for food, including an especially bred rabbit called Orylag, that was dyed to look like ermine.

The sporty, fast-paced show, with its bronze metallic leather and caped shoulders in fur, included some of the best knits and clothes done for this line, for which Lagerfeld took his bow with Carla Fendi and her niece Sylvia.

RADA was a good show — but a puzzling one. For while fashion is flowing toward the body, in this line, everything stood away in stiff fabrics: a square jacket; box-pleated skirts; a sleeveless dress with seaming in relief; a rosebud-patterned duster coat.

It made for fine individual pieces like

paneled knee-length skirts and tailored coats cut on clear, clean modern lines with a draught of orange soda among camel, brown and white. Yet the geometric silhouettes looked 1960s — not even its sexually provocative side, but a more conventional Queen Elizabeth in formal stiff coats.

Coats and tailoring have been the strongest suit in Milan. Other trends are for nylon jackets, fur or fake trims, full-bodied fabrics that can be sculpted into shape and the mature, faux-couture clothes the baby boom generation cast off with its inhibitions.



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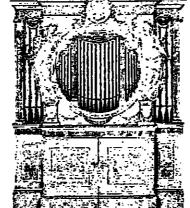
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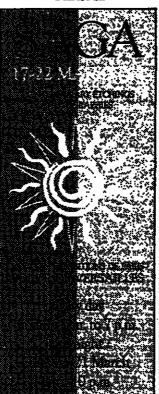
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Schiele's Hideous Beauty

By Ginger Danto

ARTIGNY, Switzerland — Folly, decadence and death hovered over the Austrian artist Egon Schiele from birth. These dark themes would permeate Schiele's ocuvre in spite of the artist's optimism regarding his destiny to be acclaimed in his

Time was short for Schiele — a fatal spell of Spanish flu at 28 concluded a paradoxical career of professional accomplishment and personal self-destruction. According to his sister-in-law. Schiele's last words augured his immortality: "The war is over, and I must leave. My works will be exhibited in museums around the world."

While this proved true, ittook some time for the public to accept Schiele's work. That this. has happened is evidenced by the popularity of a retrospective in Martigny, near Lausanne, the home of the Gianadda Foundation.

Years ago the foundation staged a drawing show of Schiele and his mentor, Gustav Klimt, a compatriot who accused his sometime protege of "too much talent." Curated by the Schiele scholar Serge Sabarsky, the current exhibit (through May 14) affords a more comprehensive vision of Klimt's self-appointed heir, in

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all his volatile ambition. About 200 paintings, watercolors and drawings from pri-

vate and public collections worldwide provide a chronicle of Schiele's brief life, as distilled through his singular, and deliberately disturbing art.

Born just ahead of the new century in 1890, Schiele experienced the growing pains of a country whose capital had just tripled in size, incorporating its suburbs by imperial decree.

The pain was, however, more metaphysical, so that as Vienna waltzed to its political doom, an intellectual ferment spawned brillians interpreters whose theses heralded other revolutions: Freud in the sphere of psychoanalysis, Arnold Schoenberg in music. Adolf Loos in functional architecture and Ludwig Wittgenstein in a philosophy.

Meanwhile, artists depicted the uneasy implications of modernism for the old world. Much of Schiele's focus for these sea changes was sexuality, which was publicly served by prostitution, but hypocritically taboo among the bourgeoisie he

CHIELE apparently drew from age 2, enrolling at Vienna's Beaux Arts Academy at 16. It was in a local cafe that he met himself. Typically gaunt, his Klimt, who helped launch his limbs skeletal and belly sagging. early exhibits. The influence of his hair spiked to accentuate the Klimt, who deconstructed sub-alert expression like a hunted jects into frames of shimmering animal, Schiele gazes back from color in extravagant symbolist his effigy with an incongruous tradition, is evident in Schiele's mix of anxious wonder and defiformative period. In a luminous ance. In such a 1917 drawing,



"Femme Allongée," 1918.

Hat" (1909), gold and silver elliptical motifs seem to spill from her dark costume, like a swath of oversized jewels. The color of money connotes religion in the severed halo surrounding "Self Portrait with Splayed Fingers" (1909).

Schiele obsessively portrayed oil of his sister Gertrude, "Por- he bares all, yet his intrepid trait of a Woman in a Black eyes suggest the one comming

Schiele's early companion, Wally Neuzil, inspired fine erotic portraits. Such critically successful work earned Schiele a jail sentence and, subsequently, the protection of an industrilist patron. Meanwhile, Klimt's endorse-

animal that won't be caught.

ment nurtured Schiele's reputation abroad - a renown that worked its way back to Vienna.

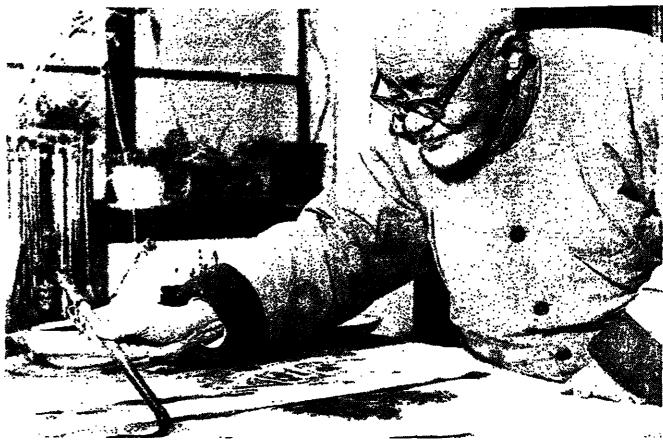
Here he had occasion to portray some eminent figures of his time, but remained drawn to the anonymous souls - men, women, androgynous lovers and even children - disenfranchised like him by their own subversive appetites, their bodies splayed, beyond temptation

Schiele's quiet marriage to Edith Harms, a woman of privileged background like himself, only briefly deterred his pursuit of subjects whose beauty, in the words of the contemporary poet and essayist, Karl Kraus, lay in their veliness.

"Everything dies living," Schiele wrote in 1910, assimilating the fragility around him ed people like near corpses symbolically straddling the two states — living and dying.

For our own fin de siècle, Schiele's work emerges as remarkably prophetic. He therefore remains, as he vowed he would, very much among us.

Ginger Danto is a free-lance journalist based in Paris who



of society, of the individual, of The 103-year-old artist Zhu Qizhan at work; his works are on display at the British Museum. himself. He accordingly depict-

The Century of Zhu Qizhan

ONDON - Is China the only country in the world where Concountry in the world where Contemporary Art can retain close
links to its past? "The Art of Zhu
Qizhan," on view at the British Museum
until May 10, would suggest so, and the
extraordinary story of the 103-year-old
painter further accounts for the reason—a
self-confidence that knows no limits.

All the odds appeared stacked accounts

All the odds appeared stacked against the village boy from Linhezhen in Jiangsu province who dreamed of becoming an artist. Zhu was born in 1892, at a time when to become a painter you had to be brought up as a traditional scholar. But, as Leo Wong tells us in "Encounter With Zhu Qizhan," the two-volume catalogue of the Zhanyuantang Collection, published by the Hong Kong Museum of Art in 1994. his father was a manufacturer of condiments who wanted his only surviving son to succeed him in the business.

True, art was not unknown to the Zhu household. The boy's mother, who died on his seventh birthday, was the granddaughter of a famed calligrapher. Even his merchant father was an amateur painter of flowers who collected paintings and calligraphies. Oscar Wilde famously said that all bad He was his son's first teacher — learning to petry is sincere, and the same could be read and write meant being initiated in the ancient Chinese way to the recitation of classical texts and the copying of calligraphy by past masters. When the 7-year-old ent to school, he had a tutor, Dong Songyu, whose interest in life was to paint

bamboos and who became his master. Fate repeats itself. When the Shanghai Business School was founded, young Zhu entered it at his father's request. Alas, the director, Tang Wenzhi, was the boy's uncle as well as an accomplished scholar. He warmly responded to his young student's love of painting and personally taught him the skills he had mastered as a calligrapher-painter. Zhu never finished his de-— ill health forced him to give up

studying and go back to Liuhezhen. The father made one last-ditch attempt. He sent his son off to run a branch of the family business in Wusong. As before, the young man did as he was told but he also found time to sneak off to nearby Shanghai. There, he discovered Western painting in art books. It was an eve-opener. The young manager enrolled at the Shanghai School of

Painting to master the Western techniques. A trip to Japan in 1917 allowed the young aspiring artist to see Western paint-ing in the flesh. Its academic aspects left him cold, as did Impressionism, but van Gogh, Cezanne, Matisse overwhelmed

him. In van Gogh, he admired the emphasis on lines and of Matisse he was later to remark: "Matisse was able to emerge from the original form of objects."

Zhu was overdoing it. The stress of running the business and doubling as a would-be artist proved too much. He contracted tuberculosis and took seven years to recover. When he did, in 1925, the artist found the family home devastated by a conflict between feuding warlords and his

SOUREN MELIKIAN

family settled in Shanghai. A year later, his father died, having at last accepted that his son would be an artist.

Zhu left the business in the hands of

managers. With money at his disposal for the first time, he was able to buy paintings by the masters he loved - the 16th-century Xu Wei, the famous 17th-century Individualist Shitao and others. And he painted. In 1930, a book of his collected ocuvre was published. Not much of it survives. The apanese attacked Shanghai in January 1932 and by the autumn the family home in Linhezhen went up in flames for the second time, the painter's studio included. Nothing, however, would deter him.

Zhu became an instructor and a director at the Xinhua College of Art in Shanghai, teaching and practicing the Eastern and the Western style. A "Bamboo" painted in 1934, the first painting in the show, is a traditionalist's competent exercise. In 1937, there was another trip to Japan, to study Western-style art education. Zhu returned to find the Xinhua College of Art flattened by Japanese bombs.

A long, terrible spell followed - the war years in Japanese-occupied Shanghai, where Zhu increasingly returned to tradition, as shown by a painted fan in the show; the collapse of old China, the Communist takeover. The family business folded in 1952.

Yet, a year later, Zhu, the great survivor, resurfaced. He went to Beijing to take part in the National Painting Exhibition. Once again, he was on track. In 1962, Zhu had two one-man shows in succession in Shanghai. He produced his first masterpieces, bamboos and other plants done in various gradings of black ink, entirely in the Chinese taste, in contraast to his Westemizing landscapes. Even the Cultural Revolution years when he was "forced to sit at the Shanghai Painting Academy every day to be criticized and beaten," ac-cording to the British Museum show catalogue, left his resolve uncurbed. Ill health saved him. He was allowed to go home and copy early masters during the 1971-75 phase of the Cultural Revolution. And then, the nightmare was over. At the age of 84, the painter bounced

back to a frenzy of activity. From 1976 on, he traveled to paint from nature, and he struggled to resolve the contradictions between the Western temptation and the call of tradition, so striking in the show. The Western touch is strong in "Flying Birds in the Empty Distance," with more than a lingering whiff of late 19th-century Ro-manticism, painted in 1982.

By the summer of 1988, the artist was still exploring the opposite ends of the East-and-West encounter. "Dawn in the Summer Mountains" is painted in a Chinese vertical format with traditional elongated peaks. At the same time, the sense of volume borrowed from the West is perceptible and a dark threatening appearance harks back to 19th-century Romanticism. "Dawn in the Autumn," with the receding mountains is, on the contrary, more like a Western com-position with Chinese undertones.

The painter had to wait until his hundredth year to resolve all the difficulties. A landscape dated 1991 in ink and color on gold flecked paper draws on the Chinese heritage for its scratchy touches of the brush. There is no depth or volume, and same year he painted a calligraphy of just two ideograms "The Pleasure of Ink" with a racy wit in the expressiveness of the strokes that is reminiscent of the Individualists. It is a gem.

NNE FARRER, the British Museum curator who chose the paintings, helped by the Hong-Kong based collector Eoghan McMillan, says she was struck by a rare atmosphere of peace in the painter's house in Shanghai. The house is well-organized and the collection managed by his second

Zhu now enjoys a following from Hong Kong, where the Zhanyuantang Collection was the source of several loans to the British Museum show, to the Los Angeles area. Leon J. Wender, the New York dealer who holds annual one-man shows of Zhu's work, produced the catalogue funded, Farrer says, by McMillan, who was originally an admirer and has since become a friend of the artist's. Zhu's paintings even turn up in Sotheby's and Christie's sales in Hong Kong and New York. They also sell at auction in Beijing, at The China Guardian and at Hanhai, the two leading Chinese houses. Zhu Qizhan has gone a long way. So has China.

A Telling Contrast at Guggenheim his art — but in this case, for the worse. A second effect is to overshadow the opening of another show, also at the Gug For those in the art world fretting, as art By Michael Kimmelman

New York Times Service

EW YORK --- What does it say that the most ballyhooed exhibition in months is Ross Bleckner's mid-career retrospective at the Guggenheim Museum?

Bleckner's name makes the society pages about as often as his friend Bianca Jagger's, and it's hard not to connect that fact with all the publicity preceding the show and the glamorous sponsors who stepped up to finance it.

One of them, the entertainment mogul David Geffen, is also Bleckner's friend. The principal sponsor, Hugo Boss, even furnished Bleckner with the suit he work. to his opening, an event paid for by another sponsor, Vanity Fair magazine, which recently published an admiring profile of the artist.

None of this would signify anything of course, beyond Bleckner's personal good fortune, if his work justified a big show at a

But with 268 paintings and drawings, the exhibition looks absurdly overblown and it has the effect, which retrospectives are supposed to have, of shifting one's opinion of

genheim, a survey of the work of Felix Gonzalez-Torres. If a significant number of Bleckner's fans come from outside the art world, Gonzalez-Torres' come mostly from within it. For them, this was to have been his moment, the time when his restrained and elliptical blend of Conceptualism, Minimalism and politics would reach a large audience and maybe even offer a discreet alternative to Bleckner's opplence.

As it happens, Gonzalez-Torres, 36, isn't yet able to sustain a full mid-career retrospective; much less is his quietude a potent

INCE the early 1980s, Bleckner, 45, has mixed Op Art effects with themes involving death and dying. To his advocates over the years, this curious strategy has allowed him to be hailed as a champion of one or another

He has been embraced as a postmodern ironist, reviving a discredited, or at least neglected, genre of abstraction, namely Op, but reviving it with a twist: Instead of the cheery optimism that characterized

world people periodically do, that abstract painting had run its course and had nothing more to say, Bleckner's work could be touted as a clever response to the problem: painting about painting's demise. But his work has also been embraced for

being essentially the opposite: not ironic, its meiancholia a sincere reaction to AIDS. Bleckner has reinforced this view by, among other things, filling his dimly lighted pictures with urns, candelabra, flowers, ghostly birds and other funerary motifs.

said of bad painting. There's no question that in his personal affairs Bleckner has been an effective and tireless advocate for ATDS causes

But his art is something else, and it's hard to know whether it is better for him that it be thought of as sincere or as ironic, because if the first, he is a sentimental purveyor of pseudo-Victorian kitsch, and if the second, he is exploiting a serious issue.

The Ross Bleckner show is at the Guggenheim Museum through May 14; the Felix Gonzalez-Torres exhibition ends May 10.

BOOKS

TRASH

By Amy Yamada. Translated from Japanese by Sonya L. Johnson. 372 pages. \$18. Kodansha.

Reviewed by Scott Shibuya Brown

C EX is what the Japanese author Amy Yamada is best known for writing, but not sex in the way we are used to reading it. Instead of capturing the heat and thrall of the moment, Yamada chronicles the effects and awareness of sex - even while her characters are in its midst in the manner of a clinician searching for a pathology. For Yamada, who once worked for an S&M chib in Tokyo and whose works have been translated in two celebrated anthologies of new Japanese fiction, sex ight be worthy to lose oneself in, but not to get lost in.

novels to be translated into Eng- withstand such ugliness and lish, Yamada abandons her find redemption in Rick is guileless writing on sex to con- proof of the strength of her

holds out the possibility of emotional submersion, but which also is infinitely more problematic and potentially dangerous. Especially when love is dying.

The protagonist is Koko, a

twentysomething Japanese im-migrant in the last stages of a relationship with her black American boyfriend, an ending that Koko finds herself acting out alone. A staggering drunk with a barely registered presence, Rick is already a shadow, notable only for the specter he has cast in Koko's life. Buckling under the weight of enormous self-loathing, his contribution to their situation consists mostly of urinating in their living room, vomiting in their bedroom, or handcuffing Koko to the bed, which is where the novel begins.

Yet for Koko, such humiliating episodes initially only hard-It seems natural, then, that in en her commitment to him. Par-"Trash," the first of her 20-some adoxically, her ability to

centrate on love, an event that love, as is her tolerance of appeared in 1987). Their talk is Rick's adolescent son, who stilted and obvious, making their clearly resents Koko. How else occasional penetrating comto view the depths of her self- ments on the nature of love and abnegation, which though she relationships seem downright in-recognizes it as pitiful, also congruous. gives her a fragile equilibrium and sense of purpose?

else. Koko's Manhattan world is more removed, perhaps, from an unfortunate '80s cliché, populated by stereotyped characters committed to seeking it out. who fill up their lives in tired activities, i.e., cafés, clubs and gallery jobs, pizza at Ray's, etc. Scott Shibuya Brown, a Los (to be fair, "Trash" was first Angeles Times staff writer and a published in Japan in 1991, former staff correspondent for

In "Trash," what fails is Yamada's ability to stretch in-It is in this indelible image of sights and emotions over the Koko that "Trash" works best. long frame of a novel whose Subsisting on the diminishing title bears testament to the audiet of good memories and false thor's practiced sense of irony. hopes, Yamada's Koko is an ex-pert at dissecting the minutiae of the detritus of our relationher thoughts and feelings, while ships, which if understood well remaining helpless in understanding their overarching impli- out better ones in the future. cations. And that, of course, is Trash, then, can be good or bad, the state of love, good and bad. a fact that Koko ultimately ac-What fades away in "Trash," cepts as she strikes out from her though is most of everything relationship with Rick. A little

while an earlier novella upon Time magazine, wrote this for which some of "Trash" is based The Washington Post.

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International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News, Jan. 1, 1992 = 100. World Index Approx. weighting: 32% Close: 120.60 Prev.: 121.74

Barings (Almost) Back in Business Awaiting Permission, Offices Set to Reopen in Asia

TOKYO — Barings is reopening its offices in Asia's financial centers following its takeover by a Dutch company, but official authorization to resume business 13 mcomplete.

In Tokyo and Osaka, exchange officials said Friday they had not yet re-ceived an official request to reinstate Barings' exchange memberships, allowing the firm to resume trading.

"At this point, we haven't received any official word," said Seiji Adachi, a spokesman at the Tokyo Stock Exchange. "Until that comes, there can be absolutely no movement on the issue." Barings' business will be conducted through other brokerages.

In Hong Kong, the Securities and Futures Commission said it had withdrawn its restriction notice against six Hong Kong Barings subsidiaries. "With the ex-ception of Barings Brothers & Co., which remains subject to a business limitation order by the Hong Kong Monetary Authority," the six companies can resume business, the commission said.

They are: Baring Futures (Hong Kong) Ltd., Baring Securities (Hong Kong) Ltd., Baring Asset Management (Asia) Ltd., Baring Brothers & Co., Baring International Fund Managers Ltd.

By Steven Erlanger

New York Times Service

MOSCOW - Russian lead-

ers, vowing their most important

task this year was to cut infla-tion, reached agreement Friday

with the International Monetary Fund on disbursement of a \$6.4

The money, which will be paid out on a monthly basis so

that the Fund can be sure the

Russians are keeping the economy on track, is already included

as revenue in Russia's budget

The loan must be approved

billion standby loan.

and Baring International Investment ship seat, which can cost as much as \$11 (Far East) Ltd.

Cees Maas, director of International Nederlanden Groep N.V., which acquired Barings after the British firm collapsed last month, confirmed Thursday that ING will acquire all of Barings' Asian operations and hopes to have them

up and running within days. But Baring Securities' Singapore office cannot go back to business as usual until Singapore authorities approve the ING takeover, a spokesman for the Stock Exchange of Singapore said.

When the company can resume normal operations "depends on the takeover meeting all relevant approvals" from the stock exchange and regulators, the

Baring Securities is not suspended from the exchange, but it is only allowed to sell existing holdings and cannot buy new ones, he said.

Mr. Maas said in Tokyo that he was going to Singapore Friday to work to unfreeze Barings' operations there. In Japan, an Osaka Securities Ex-

change official said that there were "still a multitude of details that need to be ironed out" before Barings is reinstated. While they say ING will not likely be stuck footing the bill for a new member-

Fund, but payments should start flowing in April. The Fund's managing director, Mi-

The Fund's managing direc-

tor, Michel Camdessus, who

helped negotiate the last techni-

cal points of the agreement, said

the Fund wanted to see Russia

"stable and prosperous," over-

coming inflation "the way St.

In return for allowing Russia

to draw down its full quota of

loans, the Fund has insisted on a

realistic budget and program of

economic stabilization. In the

past, Russia got smaller, special

loans for its "systemic transi-

tion" that circumvented the

George killed the dragon."

IMF Grants Russia \$6.4 Billion Loan

chel Camdessus, signed a policy statement on Friday and met

with President Boris N. Yeltsin

in order to provide the hard-

won agreement a ceremonial

Russian prime minister, prom-

ised that this year Russia would

succeed in sharply cutting infla-

tion, perhaps to a rate as low as

1 percent a month by the end of

the year. Similar promises last

year were not kept, and a

The loan must be approved spending binge last autumn Fund's normal rules and re-by the board of directors of the produced an inflation rate of quired little more than Russian

Viktor S. Chemomyrdin, the

million, reinstatement must first be approved by the directors of each exchange. Barings' Japanese arm has been virtu-

ally frozen since Feb. 26, unable to trade or move its assets. Massive losses on Asian derivatives forced Barings into ad-

Barings has three principal units: Barings Asset Management; Baring Brothers & Co., the bank and corporate finance unit; and Baring Securities.

The Singapore government has deep-ened its probe into the Barings affair. The Ministry of Finance appointed two executives of the Price Waterhouse & Co. accounting firm to delve into allegations of civil fraud and misconduct at Baring Futures (Singapore).

Baring Futures (Singapore) employed Nick Leeson, the 28-year-old derivatives trader accused of destroying Britain's oldest merchant bank by building up massive futures positions that went sour.

The Price Waterhouse executives, Michael Lim and Nicky Tan, said they had been appointed "to reconstruct the facts and investigate the causes leading to the collapse of the Barings Group attributable to the trading activities" of Baring Futures (Singapore). They said they would "also look into allegations of civil fraud

from Moscow.

which were generally broken.

The new loan, known techni-

The Fund, acting as a fiducia-

energy sector, to reduce special

tax and customs exemptions that

undercut revenue and feed cor-

ruption, and to free more prices

Latin Markets Rebound From Bearish Week

Compiled by Our Staff From Dispatches **BUENOS AIRES** — Stocks rebounded sharply in Argentina and Brazil after a week of sharp losses amid revived optimism about each country's eco-

Argentine shares climbed 12.83 percent despite the country's financial crisis as traders port Bank of Japan. anticipated a deal with the International Monetary Fund.

Brazilian shares, meanwhile, surged 25.6 percent as players bought heavily after the government announced measures to stem the outflow of capital and attract foreign investment, brokers said.

In Argentina, interbank loans fell back as borrowing from two leading banks lessened, dealers said.

Still, the country's cash crisis persisted. Bank deposits have fallen more than 5 billion pesos (\$5 billion), or 11 percent, since Mexico devalued its peso Dec. 20. Investors have fled Argentina over concerns that it would be forced to follow suit.

The Brazilian central bank said its measures included a reduction of taxes on foreign capital inflows and a 4 percent-to-6 percent devaluation of the real. promises of economic rectitude, The U.S. dollar will be allowed to fluctuate between 88 centavos and 93 centavos, compared with the previous band of 86 cally as a standby loan, requires

centavos to 90 centavos. a higher level of performance, a "The government has decidmore detailed agreement on fised to adopt today a package of cal and monetary targets and a measures in the exchange area higher degree of accountability with the objective of making clear the operation of the central bank in the market and restricting the space for opera-tions of a purely speculative character," according to an ofry agent for the large Western nations that dominate its board, also insisted on structural reforms designed to liberalize the

ficial statement. Argentina is counting on loans from the International Monetary Fund and commercial banks to make payments on \$5.2 billion of debt due this year. Finance Minister Domin-

go Cavallo said Thursday that the country would seek \$2 billion from the Fund and \$2 bilhon from banks. It already has received a \$420 million Fund loan and expects a total of \$1 billion from the World Bank, the Inter-American Development Bank and the Export-Im-

"Everybody's pinning their hopes on Cavallo raising \$5 bil-lion in bridge finance and loans from IMF and World Bank over the next few days," said Guillermo Curuchet, a director of the brokerage Proinvest. "That should relieve the squeeze in the financial system."

The Merval Index of most traded shares surged 12.83 percent and the general index gained 11.61 percent. Of the 24 shares that make up the Merval index, 11 rose the 15 percent daily limit.

The rally drew strength from a rise in American depositary receipts for Argentine companies on Wall Street

"What we're seeing is a clas sic comeback from oversold conditions," one broker said. Still, analysts were wary

about Argentina's mediumterm prospects. "The crisis in the financial system means there's no credit available here and little hope of

any from abroad," said Gonzalo Pangaro, equity analyst at Smith New Court Securities. The surge in interest rates raised concern President Carlos Saul Menem and Mr. Cavallo

might abandon pegging the Argentine peso to the dollar. "The question is, Does Cavallo stand ready to drive the economy into the ground?" said Lawrence Goodman, an economist at Salomon Brothers Inc.

Argentina's fiscal policies reduced inflation from 5,000 percent, when Mr. Menem took office 1989, to 5 percent.

(Reuters, Bloomberg, AFP)

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Static Surrounds Auctioned Airwaves

106.85 106.16 +0.65

By Peter Passell New York Times Service

EW YORK — The policy honchos in the United States who fought long and hard to auction the airwaves rather than give them away are preening these days, and for good reason. Bids for licenses to transmit voice, data and video over the air are now more than \$5 billion.

But the vast sums being bet on this modest chunk of real estate in the sky suggest a darker side to this story as well. For one thing, it is evidence of the awe-some value of the spectrum that could have been sold or rented in the past to everyone from broadcasters to cellular phone companies to ham radio operators.

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More important, it implies that the rigid system - in which frequencies lirigid system — in which frequencies fi-censed to, say, taxi dispatchers in 1950, cannot be redeployed to beeper services or airline telephones in 1995 — is incredibly wasteful "It is the equivalent of zoning land for rice paddies in the suburbs of Tokyo," said Peter Pitsch, a con-sultant in Washington.

There probably isn't any way to reclaim precious spectrum rights already in private hands. But Washington can — and the U.S. Congress may — allow the Federal Communications Commission, or FCC to grant maximum feasible flexibility to how the licensees use the their rights.

The legal framework for spectrum allo-cation dates from a time when Americans clustered around the radio to listen to the

comedian Jack Benny. And it shows. The FCC is charged with identifying the uses for the spectrum that best serve the public, and then handing out licenses to those most likely to do the job right.

By the 1950s, however, the process had become a funhouse for lawyers and lobbyists, as companies and whole indus-

The legal framework for spectrum allocation dates from a time when Americans clustered around the radio to listen to the comedian Jack Benny.

tries jockeyed for free use of what was becoming a very scarce resource.

The outdated process deteriorated to farce by the 1980s, when the FCC was passing out parts of the spectrum for cellular phone systems. Licenses to serve cities that were not arbitrarily assigned to regional Bell companies have been sold and resold for tens of billions of dollars. In despair of finding the most suitable

applicants through hearings as usual, the FCC tried lotteries for allocating cellular licenses in less densely populated re-

gions. But hundreds of thousands of people deluged the agency with their lottery
"tickets" — the forms that gave them a chance to become rich overnight.

Congress got wiser in the 1990s, finally succumbing to the argument that the Treasury was a more worthy recipient of the pot of gold at the end of the spectrum. But suctions could not unleash the productivity of older spectrum licenses issued on the implicit assumption that communications technology was cast in stone. How much is really at stake here? A 1992 research paper by Evan Kwerel and John Williams, then members of the FCC's staff, suggested the magnitude of the waste. They asked what would hap-

pen if a single, lightly used UHF televi-sion channel in Los Angeles were reassigned to a third cellular phone system for Southern California. They estimated the value of the permanent loss of the television signal, as mea-

sured in ad revenue and program diversity lost, to be about \$140 million. But the benefits from adding a third cellular system in the crowded market would have a cumulative value of \$1.2 billion. Hence the net benefit of shifting a single television license in a single market to a highervalued use exceeded \$1 billion.

Adam Thierer, a communications analyst with the Heritage Foundation, said Congress could be convinced to make maximization of economic value "the overriding goal of spectrum management."

The example is obsolete because new spectrum is now being assigned to pro-vide competition for Los Angeles' two cellular networks.

Foreigners Grab 22% Of Japan Chip Market

eign share of the Japanese semi- agreement." conductor market, a closely

watched measure of U.S.-Japanese trade relations, rose to an unprecedented 22.4 percent in 1994, the first time it has passed U.S. trade representative's office said Friday.

In the fourth quarter, it hit a record 23.7 percent. The figure for 1993 was 19.4 percent.

The report marked the fifth consecutive quarter in which the foreign share of the Japanese chip market surpassed the benchmark 20 percent set in the 1991 U.S.-Japanese semiconductor arrangement. The foreign share has climbed steadily from around 14 percent in 1991.

Mickey Kantor, the U.S. trade representative, called the

figures "an important milestone WASHINGTON - The for- in evaluating the success of the

> Most of the foreign semiconductor suppliers are American.

Mr. Kantor said, however, 1994, the first time it has passed that while he was pleased with the target of 20 percent, the the improvement, he selt more could be accomplished, particularly in "some of the emerging technologies where U.S. firms are highly competitive and progress has been lagging."

> The United States sees the semiconductor agreement as an example of the usefulness of numerical targets in getting Japan to accept imports.

> Mr. Kantor said Thursday he expected U.S. and Japanese negotiators to meet later this month to discuss increasing Japanese purchases of U.S. au-

Latin America Fuels Loss at Bankers Trust

Knight-Riddes

NEW YORK - Bankers Trust New York Corp. said Friday it would report an after-tax loss of up to \$125 million in the first quarter of 1995 because of losses in certain of its Latin America and other trading positions along with a sharp fall-off in derivatives revenues.

In a filing with the Securities and Exchange Commission, the bank cited a deterioration of market conditions in many Latin American countries, slowness in the market for riskmanagement products, and unsettled global conditions as reasons for the loss.

The estimated loss does not take into account a possible charge in connection with the corporation's expense-reduc-

Despite the loss, the Bankers Trust chairman. Charles Sanford, emphasized the bank was in excellent shape, saying, "The firm's strong capital and reserve positions and the high quality and very liquid nature of our balance sheet, together with the expense-reduction programs now under way, will sustain Bankers Trust through this difficult period."

"Adverse factors have created business conditions significantly more difficult than those of the fourth quarter of 1994," the filing said.

Alcatel Chief Cited in Overbilling Case

was charged Friday with abuse of corporate funds and fraud in a corruption case involving his company and the state telephone monopoly France Tele-

using corporate funds to install a costly security system at his home, and for systematic overcharging of France Telecom.

with France Telecom, and said the Suard must report his whereabouts to the judge. Mr. Suard has denied the

fraud charges and said he paid for the work at his home. Mr. Suard was charged with Details of Mr. Suard's daylong questioning by Mr. d'Huy were not released, but the news-

paper Le Parisien reported that Mr. Suard was grilled about Al-Judge Jean-Marie d'Huy also catel's hiding 250 million to 500 barred Mr. Suard from "all million francs (\$50.3 million to

It was a crushing blow to a captain of French industry whose firm was already embattled with the jailing last year of Friday. the head of one of its subsidiar-ies in connection with the over-iary Alcatel CIT is the subject billing.

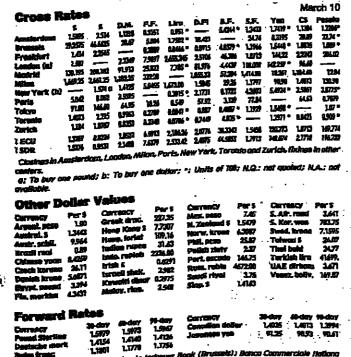
Alcatel Alsthom is one of France's largest companies and a world leader in telecom, transportation, and electric power generating equipment.

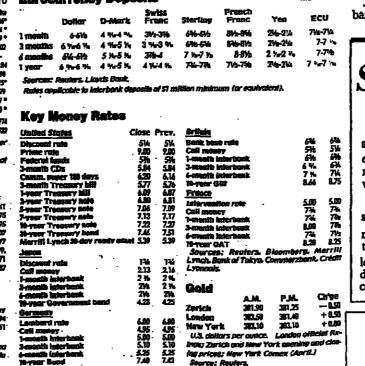
"The directors of the group

The Associated Press functions" in the industrial \$100.7 million) in profits that express their indignation with PARIS — Pierre Suard, chairman of Alcatel Alsthom, others charged in the case and other charged in the ity and arbitrary nature of the measure taken," the company said in a statement issued late

> of another judicial inquiry concerning the allegations of overcharging France Telecom, its biggest customer. The unit's chairman, Pierre Guichet, was jailed for 11 days last Decem-

CURRENCY & INTEREST RATES





South Africa Ends 2-Rand Currency System

JOHANNESBURG - South Africa announced the scrapping of its dualexchange-rate system Friday to ease cur-

rency controls and improve foreign in-Finance Minister Chris Liebenberg said the so-called financial rand, or fin-

rand, which traded at weaker rates than the standard commercial rand, would no longer exist on Monday. The trading differences between the two have become virtually academic.

South Africa's "underlying financial situation has now improved sufficiently to warrant the abolition of the financial rand system," Mr. Liebenberg said.

Dumping the finrand is part of South Africa's attempt to woo foreign investors and move into the world economic mainstream after last April's elections that saw Nelson Mandela become the country's first black president.

Although the finrand gave investors a better rate, it was, in fact, a cumbersome relic of an apartheid-era emergency

package adopted in 1985 to protect the economy from capital flight. South Africa's position has now im-

proved dramatically. Net capital inflows have enabled the South African Reserve Bank to redeem part of its foreign borrowings, replenish foreign reserves and establish credit lines.

"Although the financial rand system has served South Africa well during the years of the country's economic isolation, it has many disadvantages and, in normal times, may even discourage new foreign investment in the country," Mr. Liebenberg said.

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Dow Jones Averages

NYSE Indexes

NASDAQ Indexes

NASDAQ Diary

Compose industrice Transp. Utility Finance

Favorable Economy Lifts Dow to Record

NEW YORK - Against the backdrop of a growing economy, U.S. stocks surged Friday, sending the Dow Jones indus-trial average back over 4,000 and on to a record high.

Other indexes also surged, as gainers outnumbered losers 15

The Dow closed up 51.87, at 4,035.26. The previous record

U.S. Stocks

high was 4,011.74, set Feb. 24. The Standard & Poor's 500 Index also set a record, up 6.41 at 489.57.

The economy has "still got a lot of steam, and the fact it's and Telefonos de Argentina's growing is always great for rose 1% to 19%. stocks," said Philip Tasho, Nike Inc. sh money manager at Shawmut Investment Advisers Inc. in weeks of gains, as Michael Jor-Boston. "Earnings continue to dan's possible return to basket-come in above what people are ball and other developments

Although an expanding economy often signals rising interest rates, bonds rallied as

from 7.51 Thursday. You could almost see this coming because despite all the ostensibly bad news we had thrown at the market we held

up fairly well," said Donald Sel-kin, head of futures trading at Prudential Securities.

Telefónos de Mexico's American depositary receipts were the most active stock on the Big Board, spurting up 4% to close at 28% as Mexican stocks reached their highest point in more than two weeks. The government's new economic austerity plan, announced Thursday night, sent the peso soaring and eased concern about com-

pany profits, analysts said. Several other Latin American depositary receipts helped lead the market higher. Grupo Televisa's ADRs rose 2, to 1514; Grupo Tribasa's rose %, to 5%

Nike Inc. shares closed up 11/2, at 761/2, continuing three combined to boost the stock.

Pushing up the Dow were such makers of capital equipment such as General Electric, well, with the government's which closed up 11/2 at 544; benchmark 30-year bond's drug stocks such as Johnson & yield falling to 7.46 percent, Johnson, up 1 at 59%, and financial issues such as Citicorp, up 1 at 41¾, and Chemical Banking Corp., up 1½ at 39%.

(AP, Bloomberg, Reuters)

Viennese See Bargain, **Strip Banks of Dollars**

VIENNA — Housewives, grannies and even schoolchildren have caught foreign-exchange fever, cracking open piggy banks to buy dollars that have never been been so cheap. Many banks in Austria and Germany are reporting that

Foreign Exchange

their dollar inventories are being drained by an unprecedent-ed run on the U.S. currency.

Dollar hunters are dashing from emptied bank to emptied bank, hoping to swap their Austrian schillings and Deutsche marks into dollars before it is too late.

"Half the population of Vienna has been in here looking for dollars," said Rudolf Bucher, a manager at Creditanstalt's head office, where there were no dollars to be had on Friday.

Christian Manz, a senior official at Bank Austria, the country's largest bank, estimated

that nationwide, Austrians were buying \$350 million per day. The dollar hit record lows against the schilling and mark this past week, news that has been splashed over the front pages. "We had a group of 12year-old boys in here this morning who put their pocket money together to buy \$20," Mr. Bu-

cher said. "They had heard on

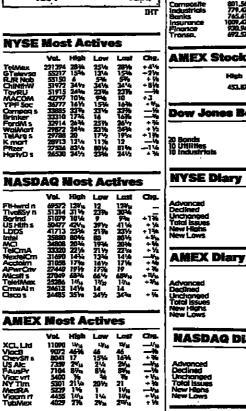
the news that the dollar was so

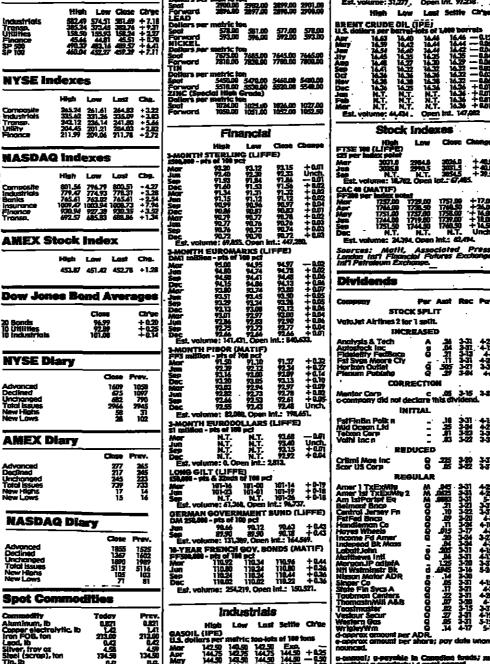
cheap and figured they had to buy some, too." Austrians, especially older Austrians, have never seen the dollar so cheap and just can't resist buying it," said one bank-er in Vienna, who said he has seen women older than 70 look-

ing for dollars. "A lot are planning holidays to the U.S. or countries where dollars are taken. But there are also some private speculators coming in here - even though the transaction fees and costs of holding the cash dollars make it very hard to make a profit."

Daily closings of the Dow Jones inclustrial average 3800 SONDJF NYSE Most Actives

The Dow





Sources: Mgill, Associated Press Landon ini? Financial Futures Exchang. Ini? Petroleum Exchange. 335722206 335722206 33772323 337723 337723 337723 337723 337723 337723 337723 **张玄古古七名七五七名名54** \$2.50, at \$44.50.

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Northern Telecom Plans Venture With Daimler

Market Sales

HANNOVER, Germany - Daimler-Benz Aerospace AG of Germany and Northern Telecom Ltd. of Canada said they were forming a venture to tap the burgeoning telecommunications equipment market in Germany and Eastern Eu-

Prev. cens. 386.77 18.99 319.47

The 40 million Deutsche mark (\$28.4 million) venture, Nortel Dasa Network Systems GmbH, will be equally owned by the two partners. Daimler-Benz Aerospace

itself will own 10 percent of the venture and its Dornier unit 40 percent.

With offices in Friedrichshafen, Baden-Württemberg, and in Frankfurt, the venture will start operating in the second quarter of the year, with about 600 em-

ployees. "We bring different, complementary strengths," said Jacques Berube, the president of Nortel Europe, announcing the venture at a press conference at CeBit, Germany's largest telecommunications and computer trade show.

· Northern Telecom has established other such partnerships to tap the European

For Daimler, the venture provides a means of getting into the fast-growing telecommunications market at a time when the defense and aerospace industries face

relatively weak demand. "Our key focus in entering civilian markets is communications, which is the reason for our new joint venture company,' Werner Heinzmann, a Daimler Aerospace board member, said.

Union Pacific Bids for Railroad Ally CHICAGO (NYT) - After decades of increasingly close ties, Union Pacific Corp. has agreed to buy the 70 percent of the Chicago & Northwestern Transportation Co. it does not already own for \$35 a share, or nearly \$1.1 billion, the companies said

The deal between Union Pacific — the largest U.S. railroad, with 17,800 miles (29,000 kilometers) of track in 19 Western states — and Chicago & Northwestern — the eighth-largest line, with 5,600 miles in nine states — was struck just two days after the Interstate Commerce Commission gave Union Pacific clearance to discuss any arrangement it wanted for expanding its control of Chicago & Northwestern.

Chicago & Northwestern's biggest business is transporting coal from the Powder River Basin in Wyoming, all of which is passed off to Union Pacific lines in Nebraska for at least part of its journey. Union Pacific relies on the Chicago & Northwestern line from Omaha to Chicago as a crucial part of its network. Nearly two-thirds of Chicago & Northwestern's traffic is handed off to Union Pacific at some point and 20 percent of the Union Pacific's traffic travels on Chicago & Northwestern lines at some point.
That interdependence led Union Pacific to acquire its current stake in the Chicago & Northwestern as part of the smaller railroad's leveraged buyout in 1989.

Their ties actually go back much further — in fact. Chicago & Northwestern traces its history back to the Galena & Chicago Union Railroad, which was founded in 1848 and carried much of the material used to build the Union Pacific, the railroad that first line and the Tare and the Chicago

linked the East with California. Chicago & Northwestern shares closed up \$8.125, at \$34.25. Union Pacific's stock rose 87.5 cents, to close at \$51.

Software Copyright Ruling Reversed

NEW YORK (NYT) - A federal appeals court panel granted a last-minute stay of execution to financially strapped Borland International Inc. late Thursday, overturning a lower court's copyright-infringement ruling that might have required Borland to pay \$100 million or more in damages to the Lotus Development Corp.

Court documents filed last month had indicated that Borland

expected to have only about \$47 million in cash by June. Some analysts had predicted that Borland might have to be sold or file

for bankruptcy if it were forced to pay damages to Lotus.

A three-judge panel of the 1st U.S. Circuit Court of Appeals in Boston ruled Thursday that a feature in Borland's Quattro Prospreadsheet software did not violate the copyright on Lotus' 1-2-3

That decision overturned a copyright violation finding in August 1993 by Judge Robert Kecton of U.S. District Court in Boston. "This is fantastic," said Philippe Kahn, Borland's chairman and founder. "It lifts a buge cloud off of Borland."

Borland stock rose \$1.375, to close at \$9.75. Lotus closed up

Time Warner Plans Local Phone Tie

INDIANAPOLIS (AP) - Time Warner Inc. said Thursday that it planned to offer local phone service on its cable-TV system in Indianapolis as soon as state regulators allow.

The city became the third place to be publicly targeted by Time Warner Communications, a subsidiary part-owned by U S West,

for local telephony. It already has approval to offer such service in Rochester, New York, and recently filed for the same right in Ohio.

Time Warner spent \$4 million updating its cable system in Indianapolis last year and aims to finish integrating 200 miles of optical fiber, for carrying a far greater number of signals, later this

Suit Accuses Brokerage of Fraud

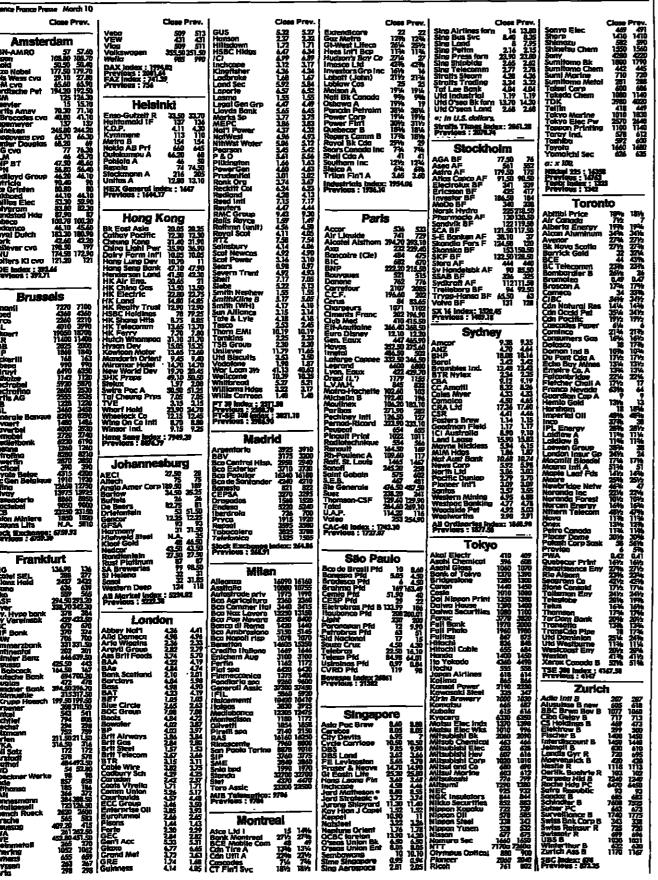
NEW YORK (Bloomberg) — BRT Realty Trust and North Fork Bank accused Donaldson Lufkin & Jenrette Securities Inc. of defrauding them and other investors in more than \$100 million of mortgaged-backed securities.

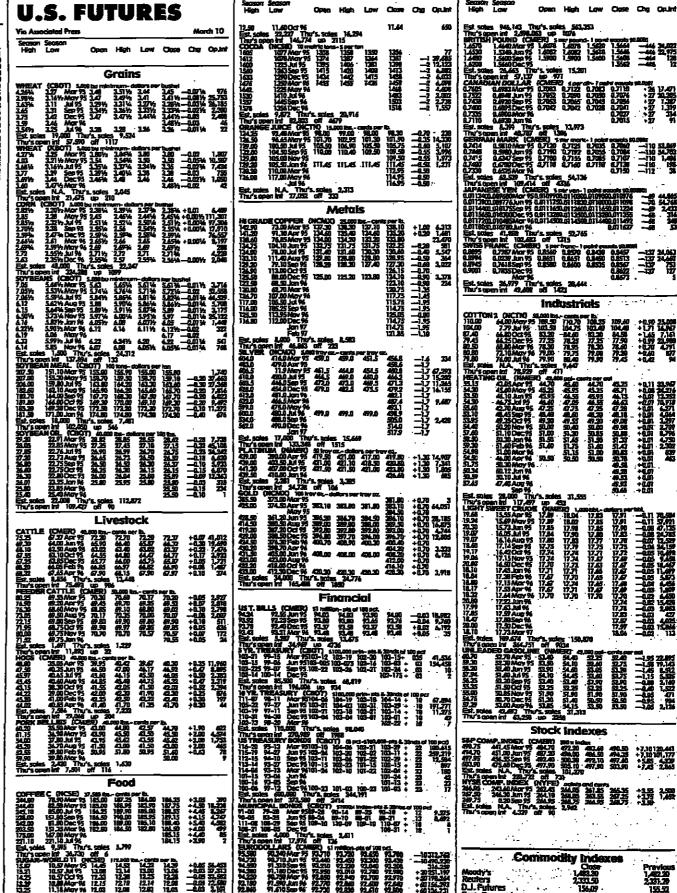
The two plaintiffs are seeking more than \$130 million in a company of the securities and company demands from Donaldson Luffin

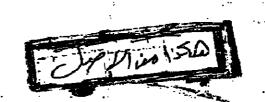
punitive and compensatory damages from Donaldson Lurkin, General Electric Co.'s GE Capital Corp. and others in a suit filed in U.S. District Court in Manhattan.

Donaldson Lufkin, a unit of Equitable Cos., is accused in the suit of violating the Racketeer Influenced and Corrupt Organizations Act and securities laws by failing to disclose significant problems in the properties backing the mortgage notes.

WORLD STOCK MARKETS







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More Banks Join Bidding in Italy For Phone Firm

MILAN - Three of Italy's largest banks have countered a bid led by Mediobanca SpA for the telecommunications conglomerate Stet SpA, prompting the government to consider changing the way it sells state

Istituto Mobiliare Italiana, Cariplo Savings Bank and Isti-tuto San Paolo di Torino ontlined their offer in a letter late Thursday to Ster's parent, the state industrial holding company Istituto per la Ricostruzione.

Four top Italian banks led by Mediobanca offered to buy the state's stake in Stet, IRI said Tuesday. It added that the four banks had not offered a price but that at Stet's share price then, the value of their offer would have been about 12 trillion lire (\$7.26 billion).

The Mediobanea bid, which was unsolicited, did not followthe usual procedure for the sale of state assets. A summer public offering of Stet has been sched-

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uled in Milan and New York. Under current legislation, state asset sales must be carried out through public offerings. But Prime Minister Lamberto Dini said earlier this week that. he wanted to see the Stet sale completed as quickly as possible - by the summer at the

latest Discussing the counteroffer proposal, an Istituto Mobiliare executive said, "This letter simply means that if the government is planning to change the rules governing state asset sales, it should make the new conditions clear to everyone, and that our bank is ready to take part along with Cariplo and San Paolo."

IRI will hold a board meeting Tuesday and is expected to discuss the offers.

Stet shares has plunged as investors worned that instead of a straightforward public share sale, the company might swap one controlling shareholder for another.

The stock closed down 100 lire, at 4,370 lire, Friday. It has fallen more than 7 percent since Monday, when reports of the Mediobanca offer surfaced.

"Investors are saying, This is one of Italy's best companies, and now the asset sale is going a completely different way from what we thought," said Eric Stock, manager of the Italy

Fund at Lehman Brothers. Stet SpA has said that its 1994 net profit rose 30 percent to 2 trillion lire. It has yet to release sales figures for 1994,

Mark Fails to Curb Germany

By Rick Atkinson Washington Post Service

BERLIN -- The expanding German economy, strong and getting stronger, this week showed signs of becoming downright muscle-

Two nearly simultaneous developments -the sharp rise in the value of the Deutsche mark and the generous settlement of labor contract disputes - suggested how robust the economy was barely a year after the country's worst post-war recession ended. But German economists wondered how that one-two punch would affect a recovery that has just begun to build momentum.

Export industries are crucial to the German economy — no country depends more on selling abroad for its prosperity — and a strong mark coupled with rising labor costs goods more expensive. Exports account for about 25 percent of Germany's gross domestic product, for example, com-

pared with about 15 percent for Japan.

Some economists believed the mark's appreciation has eroded much of the cost-cutting gain made by German companies trying to streamline and restructure since the recession ended early last year.

In the past year, according to a statement by Economics Minister Günter Rexrodt, the mark has risen in value by 18 percent against the dollar, 16 percent against the lira and 9 percent against the pound.

German production costs, already the steepest in the world, were pumped even higher this week by a contract settlement with Bavarian metalworkers that will increase employers' labor costs an estimated 4.7 percent. Subsequent contract settlements with

chemical, insurance and wood industry workers have been around 4 percent, raising fears that the deals will lead to an increase in inflation, now down to 2.3 percent.

[West German consumer prices rose by 0.4 percent in February from the figure for January and by 2.4 percent in the 12 months to the end of January, final figures showed on Friday, according to an Agence-France Presse dispatch from Wiesbaden. Prices in January had risen by a monthly rate of 0.5 percent and an annual rate of 2.3 percent.]

"The wage deals are above expectations. It looks like they could be closer to 4 percent than to the 3 percent expected," said Kermit Schoenholtz, an analyst with Salomon Brothers International in London. "That's happening in the second year of the German economic recovery compared to the United States, where unemployment costs have been reasonably moderate even in the fourth year of recovery.

Although some industrialists have hardly concealed their despair - Edzard Reuter, the retiring chairman of Daimler-Benz AG, called the IG Metall deal "catastrophic" others pointed to symptoms of a strong, sustainable German recovery.

"Remember that last year you had record low wage gains in Germany," said Mr. Schoenholtz. "So what you're seeing in part is a successful effort on the part of the unions to claw back some of the national income share they lost in 1994."

Other positive signs abound. The government last year reduced the national debt to 155 billion DM (\$110.9 billion) from 178 billion DM in 1993, and the figure is expected to shrink again this year. Also, exports in 1994 increased to the equivalent of \$468 billion from \$429 billion in 1993. Growth last year in Germany was 2.9 percent and Eastern Germany continues to expand at nearly 9 percent, mak-

ing it the fastest-growing region in Europe.
[Mr. Rexrodt said Friday that gross domestic product was on course to grow 3 percent in 1995 despite the strength of the mark, Agence

France-Presse reported from Bonn.] Special correspondent Matt Marshall contributed to this article.

Sandvik Reports '94 Sales Jump

Compiled by Our Staff From Dispatches STOCKHOLM - Sandvik AB, a Swedish maker of specialized steel and machine tools, said its 1994 pretax profit jumped to 3.81 billion kronor (\$534.1 million) from 1.76 billion kronor as sales surged.

The company said sales in 1994 totaled 25.29 billion kronor, up from 21.77 billion kronor. The company said it expects "further earnings improvement" this year.

Sandvik will pay a dividend of 3.75 kronor per share, up from 2.25 kronor in 1993.

Sandvik said demand was strong throughout 1994, particularly in the fourth quarter. Orders received were up sharply in all markets. The economic improvement in Europe had strong effects on results and the "good" economic situation in North America and Southeast Asia continued, it said.

Sales in Sweden were up 21 percent, in European Union countries, 18 percent, and in other European countries, 21

Sales in North America rose by 17 percent, while in South America they increased 12 percent. Sales were up in Asia and Australia by 10 percent, but fell 2 percent in Africa and the Middle East. (Bloomberg, AFX)

Investor's Europe Frankfurt London Paris FTSE 100 Index **CAC 40** 2100 2200 3200 2000 3189 1700 O'N D 1894 2800 O N D J F M 1995 Friday Close Prev. Exchange Change Close +0.24 393.66 392.71 EOE Amsterdam +0.01 6,759.30 6,759.93 Brussels Stock Index -0.38Frankfurt 1,994.02 2,001.64 756.00 -1.93 Frankfurt +0.17 1,647.00 1,644.17 Heisinki HEX 2,311.80 2,288.70 +1.01 London Financial Times 30 2,986.90 3,021.10 +1.14 London 264.86 268.91 -1.51 General Index 9,706.00 9.784.00 -0.80 MIBTEL Milan +0.93 Paris CAC 40 1.743.10 1,727.07 SX 16 1,520,45 1,489.18 +2.10 Stockholm -0.64Vienna ATX Index 988.46 994.86 +0.07 874.00 873.35 Zurich SBS

Very briefly:

Sources: Reuters, AFP

• Bayer AG, the German chemicals company, said it would announce an acquisition on Monday. Andrew Tate, a Bayer spokesman, said he "believed the acquisition was supposed to be in the United States." There has been speculation that Florasynth Inc., a privately held food flavorings company based in Teterboro, New Jersey, would be purchased by Bayer. A Florasynth spokesman refused to comment.

• Germany's Federal Cartel Office has nullified long-term agree-ments between BASF AG's natural gas unit and two gas suppliers in Eastern Germany on the grounds that the agreements had created a cartel.

Spain's unemployment rate fell to 16.65 percent in February from 16.7 percent in January, the Labor Ministry said. The number of jobless fell by 10,556, to 2,575,873.

• Compagnie de Spez SA, the French financial company, might expand into tourism, said Gérard Worms, the company chairman in an interview with the French daily Le Figaro. Austria's current-account deficit rose to 22.3 billion schillings (\$2.27 billion) in 1994 from a deficit of 8.2 billion in 1993.

• Fininvest SpA, an Italian holding company, said it expected to post sharply higher operating profit in 1994 than in 1993 when it recorded a profit of 55.7 billion lire (\$33.7 million).

• S. G. Warburg Group PLC said it sold Pallas Group, a financial services unit, to GE Capital Europe for £71 million (\$114.68)

Canal Plus Shares Slide

PARIS - Shares in the French television company Canal Plus SA nose-dived on Friday, forcing the stock market to suspend trading twice, after the pay broadcast channel reported profits had phimmeted 48 percent in 1994.

Investors turned their thumbs down on the stock following the company's surprise announcement Thursday that net profit had tumbled to 626 million French francs (\$124.7 million) from 1.2 billion francs in 1993 and that it was slicing its dividend to 15 francs from 25.

Company executives said they did not expect profits to grow in 1995 because of development costs, and said they could not make any forecasts for the following years in the interests of "prudence." The chairman, Pierre Lescure, said the profit still represented a good performance for Canal Plus, Europe's biggest pay television channel.

The company biamed the tumble on the cost of new projects, mainly in Germany, where it has launched an ambitious promotional drive to recruit subscribers, as well as a number of other development initiatives.

Trafalgar Tries Another Tack

LONDON - Trafalgar House PLC dropped its £1.29 billion (\$2.08 billion) hostile takeover bid for Northern Electric PLC on Friday when it did

not win enough support, but it

promptly offered a smaller, all-

cash offer for the British utility. Trafalgar dropped its offer after determining that it did not bave the backing of the owners of at least 90 percent of the company's capital. Such support was

a term of the original bid. Northern Electric promptly rejected Trafalgar's follow-up 950-pence-per share offer, offer, saying it undervalued the

company at £1.11 billion. "Trafalgar House's unac-

bid," Chairman David Morris presence in Britain in case it has said, "appears to be little more than a crude attempt to take advantage of the current uncertainties affecting the regional electricity company sector. This bid has gone on long enough." Trafalgar's change of tactics

followed a fall in the price of Northern's stock since Tuesday, when a regulator warned of possible price caps. Under the terms of its original

offer, Trafalgar House needed the 90 percent support by Friday. As of late afternoon, it had valid acceptances from the holders of no more than 83.4 percent of Northern Electric shares.

Trafalgar is part of the Jardine Matheson group, which analysts lion, the lowest annual deficit without violating capital-adeceptable proposal for a lower said was seeking to expand its since 1991. (AFP, Bloomberg) quacy ratios, the sources added.

to abandon Hong Kong because of its poor relations with China. (Reuters, AFX)

■ Trade Deficit Widens

Britain's merchandise trade deficit widened to £1.64 billion in December, the largest gap in three year, the Central Statistical Office said Friday, news agencies reported from London.

vised to £754 million from £640 million. The increase came mostly

For all of 1994, the deficit fell

Crédit Lyonnais To Reveal Plan

PARIS - Crédit Lyonnais said Friday that its restructuring plan and provisional 1994 results would be announced by March 23, the scheduled date

for a board meeting.
Final results would take longer to establish, sources close to the bank said, because the rescue plan was based on the removal of more than 100 billion French The November deficit was re- francs (\$20.1 billion) in assets from the bank's balance sheet. Such a large accounting procedure would cause a change in the

from a widening deficit with fel-low European Union counties. The plan would allow The plan would allow the bank to report a net loss of to £10.7 billion, from £3.4 bil- about 10 billion francs for 1994

Group of Lloyd's Investors Wins Suit Against Agents

LONDON — More than ples for damage assessment. 1,600 investors in the Lloyd's of London insurance market won the insurance syndicates that did prove that the Feltrim underwriting syndicate had been negligent in investing their money.

Damon de Laszlo, chairman of the group of investors, said the award would be "hundreds of millions of pounds." He was unable to be more exact since the judge did not say how much should be awarded and limited

himself to laying down princi-

The judge ruled that three of vestors to unfair risks without purchasing sufficient reinsurance to cushion big losses.

The judgment comes five months after the Gooda Walker group of Lloyd's investors won an estimated £500 million (\$807.6 million) judgment against their Lloyd's agents.
(Bloomberg, AFP, AP)

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

18

Personal Services of the servi - G 줖

German Workers Pass Pact

Compiled by Our Staff From Dispatche

FRANKFURT — Striking members of Germany's IG Metall union voted overwhelmingly to accept a two-year wage agreement, the union said Friday.

The strikes ended Friday morning, a spokesman said.

Almost three out of four Bavarian metalworkers backed the deal, which gives them a 3.4 raise from May through October and a further 3.6 percent raise after that.

A leading industrialist attacked the wage agreement, calling it a catastrophe for the German electrical and metalworking sectors. The president of AEG-Hausgeräte AG, Carlshanns Damm, said that his company would have to pay twice, first for the Bavarian strikes, which he said had cost 30 million Deutsche marks (\$21.5 million), and then to increase pay.

(Knight-Ridder, Reuters, AFP, Bloomberg,

In this Monday's

CAREERS

The Job Market

> he debate over deferred benefits.

THE WORLD'S DAILY NEWSPAPER

AMERICAN EMBASSY

Regional Procurement & Support Office Deichmanns Aue 29 D-53179 BONN Fax: (0228) 334 681 or 333 575

SOLICITATION

REF: Solicitation No. SOCF250-95-B-0021 Renovation of Ambassador's Residence in Lisbon (Bairro Alto), Portugal.

It is intended to issue a solicitation for renovation work in the Ambassador's residence, an approx. 1,800 sq.m. large building, built in 1878. The work consists of (but it not limited to) extensive renovation including replacement of structural wood elements. HYAC and electrical upgrading, bathroom and hot water system renovation, and installation and repair of waterproofing. The interior linishes are to be part of the project. The value of this project is between \$1,000,000.00 and \$2,000,000.00. A pre-bid conference is scheduled on site for on or about (o/a) 28 April 1995,

The solicitation package will be issued o/a 15 April 1995. It will be available from the American Embassy Bonn at the above address.

Companies requesting a copy of the solicitation documents shall write or fax to the above address, and also submit background information on your company including a list of similar projects performed during the last two years. All bidders offering to perform under this solicitation shall be responsible for securing all necessary licenses and permits needed for construction, architectural, electrical and all other related work.

The Covernment will require a 10% Bank letter of Guarantee for performance. There will be a refundable fee of US\$100.00 or DM 150.00 for each solicitation package issued.

The solicitation and the resulting award will be subject to U.S. Government regulations and laws.

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ASIA/PACIFIC

Chinese State Firm Sues Lehman Over **Derivatives Losses**

By Peter Truell New York Times Service

HONG KONG -A Chinese government trading company has countersued Lehman Brothers Inc. in U.S. District Court in Manhattan, contending that the firm induced one of its employees into making "more than \$35 billion in unauthorized derivatives trades unrelated to its business."

The suit, which seeks \$128 million of damages, contends that Lehman's sophisticated executives seduced the employee, Hu Xiangdong, into making in-credibly complicated derivatives transactions that were impossible for him to understand." The suit was filed Thursday by Min-metals International Nonferrous Metals Trading Co.

A Lehman Brothers spokesman, Steven H. Faigen, re-sponded: "Their complaint and allegations are simply a smoke screen for not paying their obli-gations. Portraying the situation as similar to some other derivative-related issues is cynical opportunism and has no relation to the facts."

Like many other investment houses, Lehman enthusiastically pursued business with companies in China in recent years as that country's economy grew strongly. But that enthusiasm

As relations with the Chinese cooled, Lehman in November sued Minmetals International and its parent company, China National Metals & Mineral Import & Export Co. in the same court, saying it had \$53.5 million in unpaid debts and margin calls. Such calls require investors to put up cash or collateral to help offset trading losses.

Minmetals had until next weekto answer the Lehman suit, and with the countersuit, the matter is expected to go to trial.

"These were young pushy in-vestment bankers who weren't being supervised that well," said

Aaron Rubinstein, a partner at Kaye, Scholer, Fierman, Hays & Handler, the law firm representing Minmetals. He maintained that Mr. Hu was not authorized to make many of the trades and that Lehman did not disclose to

bim the full risks of the trading. Mr. Faigen of Lehman denied this and maintained that Mr. Hu was a sophisticated trader who had made some trades that resulted in losses.

Derivatives are a generic name for a slew of financial instruments, including options and futures, that are priced off, and derive from, the underlying performance of instruments such as stocks and bonds.

In November, Lehman sued China International United Petroleum Chemicals Co., seeking \$44 million in unpaid bills.

Japan Holds Growth Path

Campiled by Our Staff From Dispatches TOKYO — The Japanese economy is gradually recovering, the Economic Planning Agency said Friday, despite the Kobe earthquake in January. But the agency said it re-mained quite concerned about

the rise in the yen's value. In its monthly report to the cabinet, the agency said the quake likely had a limited impact on the economy. It said consumer spending, industrial

production and exports were returning to their prior levels. Retail sales, particularly at department stores, fell in January, while the trade surplus was ers, badly shaken by the failure

still undergoing a correction." the report said, but it noted invate-sector machine orders.

(AFX, Bloomberg)

Debt Weighs on Rupiah But Indonesia Rejects Peso Comparisons

JAKARTA - With its heavy burden of international debt, Indonesia has been

plagued by speculation that its currency, the rupiah, is set to be devalued.

Indeed, with 40 percent of its \$87.6 billion in foreign debt denominated in yen and 90 percent of its overseas revenue in U.S. dollars. Indonesia has been particularly hurt by the yen's gains this week against the dollar.

But government officials and many analysts have maintained that the rupiah will not share the fate of the Mexican peso. While the rupiah has fallen sharply against the dollar this week, they say, Indonesia's economic

situation is far different from that of Mexico. "The Mexican peso was seriously overvalued against the dollar, whereas the rupiah is being depreciated gradually, and thus is underval-ued," said Roland Hass, who manages a \$6 million mutual fund that invests in Indonesia. Speculation about a rupiah devaluation be-

came so intense this week that Bank Indonesia called a meeting with commercial bankers and traders to quell the rumors. The central bank told them that the government was wellinsulated from currency turmoil.
"They've been hedging," said one currency

trader. "The interest portion of the debt is what demands immediate payment and they said they're fully covered in the medium term. They bought the yen when it was at 100 to the dollar and, if they want to be more playful, they could turn that into a profit."

The dollar and yen are included in a basket of foreign currencies through which the rupiah's value is measured. The central bank has not revealed how the basket is weighted.

Despite the central bank's explanations. speculation in the rupiah has continued. The dollar was trading at 2.226 rupiah on Friday in New York, having begun the week at 2.216.

Traders said the biggest concern among investors in Indonesia was that the yen's gains against the U.S. currency increased the size of Indonesia's debt to Japan. The dollar closed at 91.00 yen in Tokyo on Friday, up from a record low of 88.76 yen Wednesday but sharply down from the 96 ven level of March 2.

But government officials said that worried investors were ignoring things that made the rupiah different from the Mexican peso.

One official said that the rupiah was managed to lose between 3 percent and 4 percent of its value against the dollar every year, in order to make Indonesian goods affordable for foreign consumers and to encourage exports.

Some economists added that 90 percent of Indonesia's \$14 billion of debt to Japan was via concessionary loans, which carried interest rates of around 3 percent, far below market rates. Moreover, while Mexico has spent much of its borrowed money on consumer goods and imports, most of the foreign money in Indonesia has been in the form of direct investment that generates revenue, said one analyst.

"I don't think there is any reason to think that there will be a devaluation," Mr. Haas said. "It would be the worst thing that could happen in terms of foreign direct investment in the nation. If you devalue your currency, inflation goes through the roof and that's completely unpalatable. After the biggest foreign direct investment in 10 years, Indonesia doesn't

China Firm to Cover Loss Black Will Guard from others," said David Wei, a His Fairfax Stake

to cover the losses.

SHANGHAI - Shanghai International Securities Co., Chi-

na's largest brokerage, said Fri- and convert them to short-term day it would use accumulated profits and bank loans to make assets to cash." up for bond-futures trading losses it suffered two weeks ago. Shanghai International is being investigated after its trad-

off by half because of damage of a large bet that 1992 treasury-bond prices would fall, "Corporate fixed assets are dumped the bonds in late trading on Feb. 23. Prices for the bonds ended up rising on specdications of a turnaround, in-ulation that the government cluding improvements in pri-would link the 1992 bond's coupon to inflation.

"We don't need any help

spokesman for the company. "We will take long-term assets

assets, and convert short-term Mr. Wei denied speculation that the securities house had sought capital from shareholders cent stake.

But until securities houses "We will either assert a genuclosed their positions, Mr. Wei ine control or will contemplate a said, it would be impossible for very well-paid departure," he Shanghai International to calculate the exact extent of its rent 25 percent holding.

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TRANSCO BELGIUM

Mr. Wei said Shanghai Inter-Both Mr. Packer and Mr. national's assets totaled about Murdoch have suggested they would like to control Fairfax.

U.S.-China Trade Pact Is Set for **Signing**

BEIJING - China's foreign minister, Qian Qichen, said Friday that government officials and Trade Representative Mickey Kantor of the United States would formally sign an agreement this weekend aimed at improving protection of American

copyrights and trademarks. The accord, reached between China and the United States on Feb. 26. averted the commencement of trade sanctions by both countries.

Mr. Kantor and Chinese officials were also expected to discuss a wide range of trade issues during three days of talks due to begin Saturday in Beijing.

Among those issues, Mr. Qian said, were the resumption of China's bid to enter the new World Trade Organization, the implementation of a bilateral trade agreement on market access, and what he described as "the U.S.'s so-called trade deficit with China.'

China's trade surplus with the United States expanded by almost a third last year, to just under \$30 billion.

"As long as the two sides try to search for solutions to problems between them on the basis of seeking truth from facts and mutual respect, fresh progress may be made in Sino-U.S. eco-nomic relations," Mr. Qian said.

Mr. Kantor said Thursday that the United States was willing to be flexible with China in its desire to join the WTO, but be indicated that Beijing must make more concessions.

■ Industrial Output Grows China's industrial output tose 13.5 percent over 1994 levels during the first two months of the year, said the official China Daily on Friday, Bloomberg Business News reported from

said that China's economy would slow from its 11.8 percent growth last year to about 9

Investor's Asia Tokyo **Hong Kong** Singapore Nikkei 225 Hang Seng Straits Times 2:000 10000 8000 NAV 20000 July 2300 Y 19000 12003 700G 17030 2000 16000 O N D J F M OND JEM Prev. !ndex Exchange Change Close Close 8,076.79 Hang Seng 7.949.39 Hong Kong 2.070.74 Straits Times 2,061.28 Singapore -0.46 1,868.90 1,877.50 All Ordinaries Sydney Nikkel 225 16,358,38 16,763.08 Tokyo 935.12 951.21 Kuala Lumpur Composite Bangkok 1,189.48 1.214.95 Composite Stock 944.37 943.75 Seoul Weighted Price 6,453.52 6.388.36 Taipei 2,310.96 2,370.06 Manija 432.73 437.50 Jakarta Stock index 1,944.75 1,957,46 New Zealand NZSE-40 +0.89 1.705.65 1.690.60 National Index

Very briefly:

• Far Eastern Textile Ltd. of Taiwan said it would take its first step into China by building a \$30 million textile plant in Shanghai. • Toshiba Corp. said it had agreed to work with Sumitomo Corp. of Japan, Orion Electric Co. of South Korea and an Indonesian company to make color-television tubes in Jakarta.

 Hong Kong Telecommunications Ltd. said it would reduce the number of its employees to 13,500 from 16,000 by March 1998. • HSBC Holdings PLC said its Midland Bank PLC unit would open a branch in Sydney on Monday.

 Nippon Sanso Corp., Japan's largest manufacturer of highly pressurized oxygen and other gases, said it had lost 11.9 billion yen (\$130 million) trading in interest-rate swaps.

Telstra Corp., the telecommunications carrier owned by the Australian government, said its pretax profit for the six-month period ended December 31, 1994, rose 3 percent, to 1.53 billion Australian dollars (\$1.13 billion). · Yukong Ltd., South Korea's largest oil-refining firm, said it

would invest 180 billion won (\$229.6 million) to expand petrochemical production capacity. • ITC Ltd., India's tobacco and hotels group, bought 10 percent of the state-run Indian Tourism Development Corp. for 506 million

rupees (\$15.9 million), said local press reports in New Delhi. • NTT Mobile Communications Network Inc., the cellular-phone unit of Nippon Telegraph & Telephone Corp., said it was consider-

ing rate cuts to compete with four rival operators. • Jananese steelmakers plan to raise the prices of their steel-sheet exports to Asia in April; hot-rolled steel coils, for example, will rise about \$40, to \$410 per ton.

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Discovering Rewards of Long Term

he wild winds blowing through this week's currency and stock markets have provoked the usual chorus of protest from politi-cians and central bankers. Or perhaps a better word than "protest" might be "bleating." Why, after all, should one be more charitable to a group of eminent persons who, through most of this century, have championed the virtues of capitalism against the idea of planned economies? These people have ushered the free-market system to victory, and it is hardly their place to complain if they do not like the rate at which a currency or a share market trades.

There is, however, a category of persons more deserving of sympathy. Pity those who are retired, for they are the true victims of market vagaries.

Unless, that is, they have made some smart strategic moves. In which case, their main activity this week will have been to check the weight of their wallets and laugh. Now, with the dollar in free fall against Swiss franc, the Deutsche mark and the yen, clever investment strategies seem few and far between.

This is not the case, especially if the idea of long-term strategy as opposed to short-term tactic has any worth. Over the short term, investors can gamble on currencies and markets as aggressively as they like. The result will be dramatic gains or losses, as any Barings employee or trader will tell you.

But this kind of high-risk approach is not available to retired folk, who must concentrate on accumulating sufficient wealth over the years in order to live a

comfortable old age.

The classic plan for the retired has varied, but in general, the plan has been to make the risky investments in the early years, and transfer into safer securities a few years before retirement. In the United States and Britain, the risk investment has often been shares. These have worked well, consistently outperforming infla-tion in the second half of the century.

So the pensioner who is due to retire soon should be more or less immune to the howls of this week —especially if the pension fund deposits have been spread around several currencies.

But the challenge, as ever, is to guess the next smart strategy. The average age of the populations in many developed countries is set to rise rapidly. This poses a number of difficult questions for the world economy, and in particular the investment managers. Will the asset-management industry be acute enough to manage investors' money in such a way as to avoid mass poverty in old age? Will company shares still be a good investment? After all, lots of pensioners lost money in the '40s and '50s because they hadn't appreciated the joy of equities and had been in bonds for years.

Retiring Baby Boomers Dread the End of the Boom Times

By Aline Sullivan

aby boomers are counting their gray hairs and starting to worry. And for good reason, Retirement is looming and there will be relatively few working people to help

support them in their old age.

Population growth may be spiraling out of control, but only in the developing world. In the 24 industrialized countries that belong to the Organization of Economic Cooperation and Development, or OECD, populations are instead aging rapidly as people live longer and have fewer children.

The proportion of people in developed countries aged 65 and older will almost double to 21.9 percent by the year 2050, according to the OECD. That compares to only about 5 percent at the beginning of this century in even the most advanced countries. Advances in medicine and social conditions and healthier lifestyles have made aging populations a late 20th

century phenomenon.

The elderly will become most conspicuous in the second and third decades of the next century, when the generation born between 1945 and 1965 — the baby boomers — approach retirement. By 2040, the number of people aged 65 or more should total 189.3 million in OECD countries, up from 115.7 million at the turn of the century. That number will settle back to 182.7 million by 2050, by which time many of this celebrated generation will have drawn their last breath.

But until then, the baby boomers will continue to make their presence felt. Sylvester Schieber, director of research at Wyatt Co., an actuarial consulting group in Washington, believes their generation

The Graying of the G-7 11.4 22.14.6 66 22.4 22.5 21.3 13.8 16.3 195 21.8 22.3 Sentany 25.8 15.5 Will 20.4 23.7 25.8 276 24.5 13.5 13.8 (5.5 17.3 19.4 21.9 20.5 22.6 20.0 11.4 18.0 18.6 20.9 20.0 22.8 te Roman 110, 15.1 [45, 14.6]63 19.2 20 18.7 163 12. 12.2 12.2 12.8 162 19.5 108 19.3

will soon "wreak havoc" with the U.S. retirement system.

"This group has placed tremendous demands on U.S. social programs," he said. Baby boomers strained the country's educational system from the 1950s to the '70s, then ballooned the ranks of the labor force. Now their older members have retirement in their sights.

"The numbers presage the extent of the impact this group will have," said Mr. Schieber. "Today 13 percent of the U.S. population is over 65. By 2030 fully one

in five Americans will be over 65." That's bad news for members of the socalled Generation X, just entering the job market. Currently, 3.2 workers contribute to the U.S. Social Security system for

each retired person receiving benefits. By the year 2030, the number of workers supporting each retired person will drop to two, leaving each of them with a fargreater burden unless the system is radically changed.

Across the industrialized world, the proportion of working-age people (aged 16 to 64) will decline by an average of

four percentage points by 2050, according to the OECD. Only Turkey and Ireland are continuing to produce more than enough children to replace their current

enough children to replace their current populations and will therefore have relatively youthful populations by the middle of the next century.

Of course, youth is relative. In each of the seven major OECD countries (Britain, Canada, France, Germany, Italy, Japan and the United States) it is projected that more than one in five of the working-age population will be aged 55 or over by 2020. Germany and Japan will already have reached this point by the turn of the century.

This aging of populations will be ac-

This aging of populations will be accompanied by the elderly getting older. In 1990, people over 80 represented 21.7 of the total of elderly people in OECD countries of the state of the s tries. Longer life expectancy means that by 2050 they should account for about 30.7 percent of the total, making them the fastest growing segment of the overall population. This trend is particularly noticeable in Western and Northern Europe,

But longer life doesn't mean a longer working life. Instead, baby boomers will be in retirement far longer than their parents. In the United States, for example, 45 percent of males over 60 were in the labor force in 1960. By 1990 that proportion had dropped to 27.4 percent, due largely to early retirement incentives.

largely to early retirement incentives.

The industrialized countries will have The industrialized countries will have to adapt to these changes, not only for the next 50 years but for the foreseeable future. The OECD projects that birth rates will hover at the replacement rate until 2050, when they will pick up slightly. Interversible social changes, particularly in the economic role of women, make specifies below become politically. another baby boom unlikely.

The Villainous Elderly? You'll Get Up There Yourself One Day

By Ann Brocklehurst

s many Western countries debate the affordability of their social programs, a new villainous stereotype is emerging. It's the wealthy old person, seen to be living it up on the public purse in a manner future generations will never be able to afford. From a financial point of view, it is

certainly true that the 1990s are a good time to be old in the countries of the OECD. Older citizens of these nations are often well off compared to younger gen-erations, in terms of income and of accumulated wealth. In the United States, a recent study by

Capital Research Associates noted that for households with a net income of \$30,000, families headed by a person aged 65 to 74 had an average net worth of \$222,000, while those headed by a 35- to 44-year-old had average net worth of \$66,000. Not counting real estate, which has proven a windfall for many of the elderly, the net financial assets of families headed by someone over 65 averaged \$77,000, compared to \$8,000 for a family headed by someone younger than 45.

According to John Myles, director of

the Pepper Institute on Aging and Public Policy at Florida State University, this situation is not a new one. "You've al-ways had rich old people," he said. "It's simply because it usually takes a lifetime to get rich."
Even in the '60s, he added, when

"most old people were poor, most rich people were old." What's changed since the 1960s is that,

thanks to the success of the postwar Social Security programs, most old people are no longer poor. Mr. Mylas said that the median income of a married elderly couple in the United States is 109 percent of the median for all families. In Germany, it's 103 percent and in France 99.5 percent. The World Bank's 1994 research report, "Averting the Old Age Crisis," states: "In most OECD countries, current income is lower and poverty is higher among working age adults and children than among the old."

Mr. Myles cautioned, however, that it is important to look at the statistics for such low-income earners as single elder! women as well as average earners. In the United States, one in three single women aged over 65 lived in poverty in 1986. twice the overall rate. Figures such as that, combined with the

based on current demographic trends, public pensions will soon go broke, appear to have scared younger generations. A poll conducted last year by the International Association for Financial Planning showed that 59 percent of American adults were very or somewhat concerned that they hadn't provided sufficiently for their retirement, up from 43 percent in 1989. Fifty-two percent said they were saving more money than a year ago, with 29 percent saving less and 19 percent the same.

The U.S. net national saving rate measured 2.7 percent of income in 1994, higher than the average of 2.4 percent in the first four years of the 1990s but still sharply lower than the average 9.1 percent for the 1950s and 1960s. A recent study by three prominent American economists attributed this steep decline to two causes: "government redistribution from young and as yet undom generations to older ones increases in the elderly's propensity to

"Today's 70-year-olds are consuming, on average, roughly one-fifth more than 30-year-olds," the reports says. It also notes that young and middle-aged Americans consumed no more in the late 80s than the early '60s.

If one considers, however, that the report uses an economist's definition of consumption and includes services like medical care which the elderly do not necessarily pay for themselves, they begin to look less profligate. "I'm not Poverty by Age Group Percentage of age group in poverty in the mid-1980s Old (65+) All Adults (18+) Children (18-)

yelling at every old person I see, but collectively they have to see what this is doing to their children and grandchil-dren." said Laurence Kotlikoff, a Boston University professor and co-author of the report. He added that while 40 percent of the elderly's consumption is connected to

1987

1984

also climbed sharply higher. To relieve the burden on younger generations, Mr. Kotlikoff says the government must reform, as soon as possible, both the health care and old-age security systems as well as providing greater incentives to save to the entire population.

As much as pension reform is needed in the West to secure the financial futures of the young, the problems are more urgent in the former Socialist economies of Eastern Europe where per-capita income has dropped for all age groups in the

"I wouldn't like to be old in Eastern Europe," said Estelle James, who led the research team that wrote the World Bank report. "The young may be in the same boat today, but at least they have a hope of a brighter future."

While young people in countries with expanding economies will probably be better off than their parents, the world bank report says these countries should nuite deodie to save for their own tirement. Government pensions should be designed or, in most OECD countries, redesigned to provide a minimum income for the old

Regardless of what governments decide to do, however, there will still be a generation of losers if and when countries move from generous public pensions to inove from generous public pensions to compulsory private retirement savings. "My daughter will be 36 next June. No matter what happens, she's going to be a loser," Ms. James said. "The degree to which she'll be a loser depends on how the transition is spread."

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How Savvy Are Variable Annuities?

ive an American the opportunity to invest for retirement, hang a "tax-deferred" sign on it, and it's almost guaranteed to attract attention and investors.

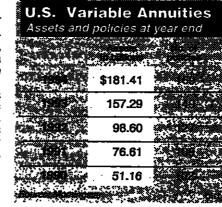
That accounts for much of the surge in

By Judith Rehak

popularity of a product called a variable annuity, a group of mutual funds sold with an insurance "wrapper" that allows earnings to grow tax-deferred until they are withdrawn after the age of 59 and a half. These vehicles have been around since the late 1970s, but their growth has exploded in the past two years, as other tax-deferred investments have been eliminated and the top U.S. income tax rate has hit 39.6 percent. According to Morningstar Inc., the Chicago fund-data group, ssets in variable annuities zoomed to \$181.4 billion last year, up from only \$51 billion at the end of 1990.

Spotting a hot product, mutual fund companies, insurers, brokerages and banks are rushing to roll out variable annuity policies. But financial advisers and even fund managers themselves emphasize that prospective investors must make some careful assessments before they buy.
First, who should invest in a variable

annuity? A typical candidate will be in the 28 percent tax bracket and up, say the experts. "You should also be maxed out in the qualified plans like Individual Retirement Accounts and 401(k)s," or company pension plans, said Glen Daily, an insurance expert in New York City. Mary Malgoire, a fee-based financial planner in Bethesda, Maryland, said, "We use noload variable annuities in situations where a client may not have access to a company pension plan, or has only a \$2,000 IRA each year, or someone whose pension plan isn't vested, and they're moving on and need to accumulate as-



Prospective investors should remember that a variable annuity is a long-term investment, these advisers say, noting that it takes about 10 years on average to offset the drag of insurance charges on earnings. As with an IRA, investors who bail out before the age of 59 and a half will be hit with federal taxes, plus a 10 percent penalty. On top of that, most variable annuities assess a "surrender" fee, which can run as high as 9 percent in the first year, declining each year until it disappears, generally seven or eight years later. For that reason, Mr. Daily advo-cates buying one of a small, but growing universe of no-load, no-surrender-fee variable annuities. "That gives you the flexibility to get out if you don't like the product" be says product," he says.
In fact, high expenses which hurt in-

vestment performance are the harshest criticism leveled at variable annuities. Expenses are based on the insurance company's charge, 1.25 percent on average, plus the investment management fee. Opinions differ on what is an acceptable

charge.
Ms. Malgoire uses the Vanguard Group's no-load plan because of its rockbottom management fee and an insurance company charge of only 0.55 percent. Mr. Daily thinks the benchmark for the combined insurance and management fees should be about 1.5 percent of assets annually. He is unimpressed by such extras as death benefits, which guarantee that if the investor dies before withdrawing money, his heirs will get back at least the original investment. Trist you have to die," he contends, "and then you have to

die when the market is down But Jennifer Strickland, the editor of Morningstar's Variable Annuity newsletter, thinks that 1.5 percent is on the low side, maintaining that many investors want the extras that come with higher fees. "A lot of people like the idea of early death benefits, and having a broker who will take care of things like asset allocation.

The advisers add that money invested in a variable annuity is not tax deductible, but unlike an IRA which has a \$2,000 limit, or a company plan, there is no ceiling on how much you can invest each year. That means that a windfall like an inheritance, or a year-end bonns, could be

ut don't, they warn, buy a variable annuity for your IRA, since anything that goes in an IRA is automatically tax-deferred. And remember that like an IRA, withdrawals will be taxed at the ordinary income rate,

not the lower capital gains rate. With so many issues to consider, it is no surprise that many individuals will want handholding from a broker or insurance agent, even if it does cost more. Still, Ms. Strickland maintains that with careful shopping, investors can find an-nuities with above-average returns and reasonable fees.

But the best news for retirement investors is that competition is heating up in the variable annuities arena. "The arrival of no-loads is putting downward pressure on costs," said Ms. Strickland.



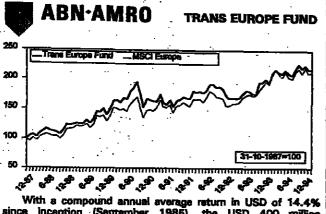


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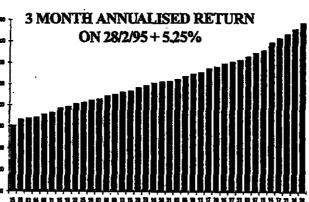
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For further information on ABN AMRO Asset Management contact: Johan Cras, ABN AMRO Asset Management, Foppingadreef 22, PAC 3270, P.O. Box 283, 1000 EA Amsterdam, Tel: 31-20-6293256, Fax: 31-20-6294736.



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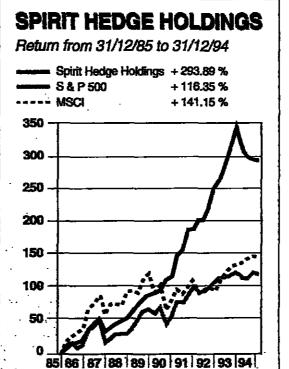
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funds is easy and may be done at no extra cost. The attraction of short term investments: In view of the lack of visibility of many of the markets a wise option would be to devote assets to liquid means of investment, aiming at a gradual rise in

asset value and likely to keep in line with short term interest rates. The benefit of a "strong" currency:

Inter Cash DEM offers the benefit of investing in a "strong" currency. Besides, even if we cannot rule out a further temporary easing in short term interest rates in Germany, they are likely to stabilise in the first half of 1995.

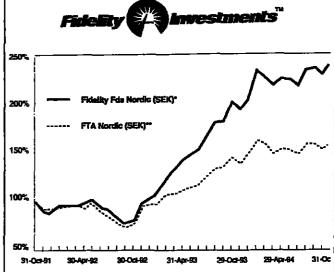
Longer term, a tise in German key rates which seems premature today, would increase interest for investments in Deutsche Mark short term funds such as inter Cash.



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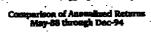
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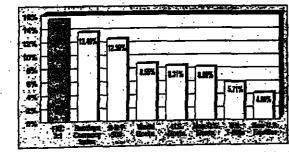
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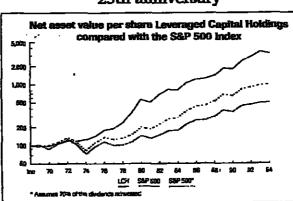
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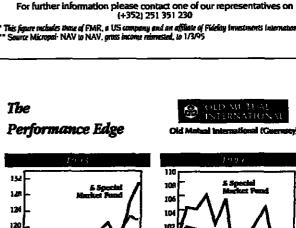
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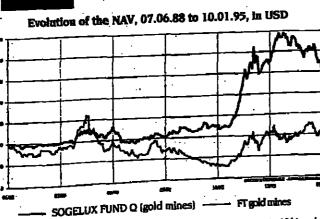
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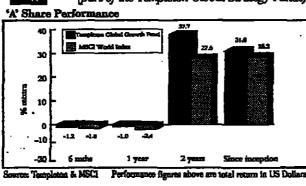
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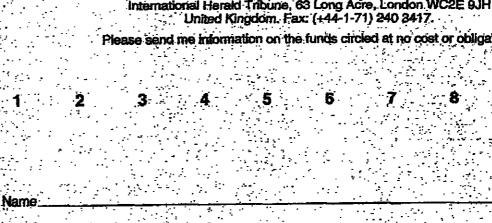
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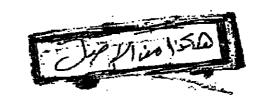
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THE MONEY REPORT

Real Returns to Pension Funds 10.8

British Managers Still Smitten With **Equity Investing**

be well over 90 percent invest-

ed in equities," said Mr.

There are basically two rea-

counterparts.

sons why British pension funds

are relaxed at investment levels that would scare some of their

First, as Mike Grimble, invest-

ment strategist at Norwich

Union explained, "historically, if you take any period on a rolling three-year basis, equi-

ties have been the top-perform-

by Mr. Kemp, is that the U.K.

pensions industry is allowed to

take a longer-term perspective.

"If markets do well, then asset

values are reined back, and

vice-versa in poor markets,"

said Mr. Kemp. "The behavior

of assets is thus made less volatile, so pension funds can

personal pensions in-dustry. The with-profit funds that incorporate this actuarial

input have held up well despite the recent poor showing of eq-

uity markets. Unit-linked re-

sults, by contrast, are much

more directly tied to stock mar-

ket performance.
The enthusiasm for equities

may not have diminished, but

there are suggestions that

British funds may have rather

less invested in this sector in

years to come. Many U.K. pen-

sion funds are maturing, so will

have to take on more fixed in-

terest assets to match increased

liabilities. New solvency re-

quirements, coming in a few

vears as one of the aftereffects of the Maxwell affair, will en-

hance the tendency.

his smoothing effect is evident in the latest re-

sults from the British

look very long term."

The second reason, outlined

By David Hunt

The passion may have cooled somewhat, but the long-term love affair between British pension fund investment managers and stock markets goes on. And with good reason -British pension funds have produced a real return of 10.8 percent a year over the 10 years starting in 1983, according to statistics compiled by UBS Asset Management.

British funds have by far the highest proportion of their assets invested in equities (nearly . 80 percent, in British and international shares), and their average performance was bettered by only three of the 18 countries monitored.

Investing in shares "has been a good decision for the industry as a whole," said Malcolm an associate at the pen-sion consultants Bacon &

Woodrow. "Equity returns may not have been so good over the last two or three years, but in the 1980s and early 1990s they have proved staggeringly good returns. Some of the other asset categories have done well, but equities have raced away.

"Overseas equilies received a boost when exchange controls were abolished in 1979," said Russell Borland, a partner with the Glasgow-based consulting actuaries Hymans Robertson. "The average fund today would have around 54 percent in U.K. equities, 22 percent in overseas equities, 6 percent in domestic bonds, 6 percent in

"There are historical reasons why the U.K. is heavily into equities, related to rates of inflarion." said John Brindle, investment manager of one of the largest and most successful British pension fund groups,

property, 4 percent in index-

linked gilts and 3 percent in

Standard Life. "As long as the trustees un-derstand why a fund is invest-ing in equities, and depending on the age and distribution of the pension scheme, then I have 'no problem in suggesting to the trustees that our average dis-



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Anomalies Persist in Europe Pension Plans

By Sabine Smith-Vidal

ree movement of people, one of the cornerstones of the European Union, will require more than the Channel Tunnel to become a reality. Without pension replaying roulette when considering mobile pan-European employment arrangements. For the individuals, consider the following

hypothetical situation. Simon, a Briton aged 40, married with two such dray children, having worked more than 10 years for a market! British company, is offered the opportunity of a new job in France.

Simon carefully studies this opportunity, not only from a professional and financial point of view, but also taking into consideration living conditions in Paris (housing, local schools, etc...) and his social coverage. Middle-aged, Simon thinks about his retirement at 65 and would like to be sure that his time overseas will not lead to a

As with most Britons, Simon is used to an inexpensive social security system and company pension funds. He discovers that French social charges are around 60 percent of salaries, 20 percent being paid by the employee and 40 percent by the employer. He also discovers that France, unlike Britain, belongs to the group of European countries whose pension systems are unfunded. He will therefore have to pay con-tributions to the basic pension scheme managed by the social security authorities ("Caisse Nationale d'Assurance Vieillesse des Travailleurs should not be interpreted in such a way as to Salariés," CNAVTS) and the two mandatory create discrimination between migrant persons Archibald in Paris.

ecutives, ('AGIRC'). Theoretically these are plication of Article 49 is not as simple as it managed by representatives of employers and employees but in fact are largely controlled by that many employees are today forced to conthe State. The rates seem exorbitant (see table) tinue paying contributions to keep the benefits of and because of an earlier temporary assignment their original scheme even though they must in form, both employees and fund managers are in France, Simon already knows that he is not addition pay into the schemes existing in the going to receive benefits commensurate with country of expatriation. While the situation.

Nevertheless, Simon hopes that the appli-cation of EC law will enable him to overcome such drawbacks. After all, Europe is now a single

Delighted, Simon discovers a piece of Eu-ropean legislation designed with his situation in mind called the 'Totalization Agreement' (Regulations 1408/71). Adopted in 1971 and modified since then, it aims to avoid any discrimination between migrant persons and persons who have always worked in the same State. The purpose of the Totalization Agreement, applicable to secondments, expatriations and situations when a person is working in various State members, is to promote pan-European mobility. Article 46 for example provides for a method of calculation of retirement rights in each country, taking into consideration the total number of quarters paid in any member State. However Article 49 basically limits your benefits from a Article 49 basically limits your benefits from a Member State (s) by taking into account only the years of coverage in a State where you satisfied all local conditions (periods of coverage, residency, etc..).

idency, etc..).

Various cases pointed out that Article 49

complementary pension plans — one for non-executives ('ARRCO') and the other for ex-career in the same country. However, the apseems. The broad result of complex litigation is

> While the situation seems blocked today, at the beginning of this year, a communication of the Commission stipulated that the pension funds should make investment decisions only in the interest of scheme participants and that funds should be sufficiently diversified to avoid ac-cumulation of risks. Furthermore, member States would only be allowed to require pension funds to hold up to 60 percent of their assets in national currencies. Despite a widespread de-termination to go in the direction of a single market, progress is slow. It must be hoped in particular that the European Commission will quickly propose a solution to ensure that workers who change jobs across borders will not be penalized by loss or reduction of the pension benefits.

> In addition to providing more freedom in the managing of pension assets, development of pan-European pension schemes would allow

Sabine Smith-Vidal is a lawyer with S.G.

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After Victory Over Temple, **UMass Eyes NCAA Top Spot**

Four years, four Atlantic 10 tournament titles, four regular-season crowns. Coach John Calipari thinks that makes eighth-ranked Massachusetts a No. 1 seed in the NCAA tournament.

"If we're not a No. 1 seed, I don't know what a No. I seed looks like," Calipari said. "We are a No. I seed even if we aren't when they make the announcement Sunday. We did everything we were asked to do."

The Minutemen beat Temple, 63-44, Thursday night in the championship game of the Atlantic 10 tournament. The only team to have a longer run as conference double champion was North

COLLEGE HIGHLIGHTS

Carolina State, which won both in the Southern Conference from 1947-51. "This was a terrific effort by a good basketball

team," Calipari said. UMass's 19-point win was the biggest in any

Atlantic 10 title game. Massachusetts was led by Carmelo Travieso and Derek Kellogg with 14 points each, while Lou Roe had 11 and Edgar Padilla 10.

"We had to approach this as just another game," Calipari said. "We said we didn't want this to be an emotional drain when we get to the NCAAs like it was last year."

Massachusetts was knocked out of the NCAA tournament in the second round last year by

No. 1 UCLA 86, Oregon State 67: In Los Angeles, Ed O'Bannon scored 21 points as UCLA clinched the Pac-10 Conference title outright with its 12th straight victory. The Bruins won their first conference championship since 1992 and prevented No. 12 Arizona from tying for the crown. UCLA already had earned the Pac-10's automatic bid to the NCAA tournament based on its 2-0 record against Arizona.

Oregon State, coming off victories at home against Stanford and California, trailed by 9 at halftime. A 3-pointer by Toby Bailey increased the Beavers' deficit to 12 before their 7-0 run cut it to 48-43 with 14:54 remaining. They never got any closer in losing their seventh straight. No. 14 Purdue 72, Minnesota 59: In Minne-

apolis, Cuonzo Martin scored 26 points and keyed a second-half surge as Purdue clinched at

least a share of the Big Ten title.

Purdue, which won its seventh straight game, has a one-game lead over Michigan State with

one game to go in conference play. Martin scored seven straight points for Purdue midway through the second half as the Boilermakers forged a 47-41 lead and began to break

No. 20 Alabama 55, Tennessee 43: "It was nothing I would pay to see," said Jamal Faulkner, who had 15 points as Alabama beat Tennessee in the first round of the Southeastern Conference tournament at Atlanta. Tennessee cut a nine-point Alabama lead to 26-24 in the first half but could get no closer.

The victory sends the Crimson Tide into Friday night's quarterfinal against Georgia.

No. 22 Utah 72, San Diego St. 63: In Albuquerque, Keith Van Horn scored 23 points and Brandon Jessie added 21, lifting Utah into the Vestern Athletic Conference semifinals.

The Aztecs led Utah 38-37 four minutes into the second half before the Utes assembled a 13-6 run over the next 5:11 to pull ahead. Utah led 57-50 with 7:24 left after Jessie sank two free

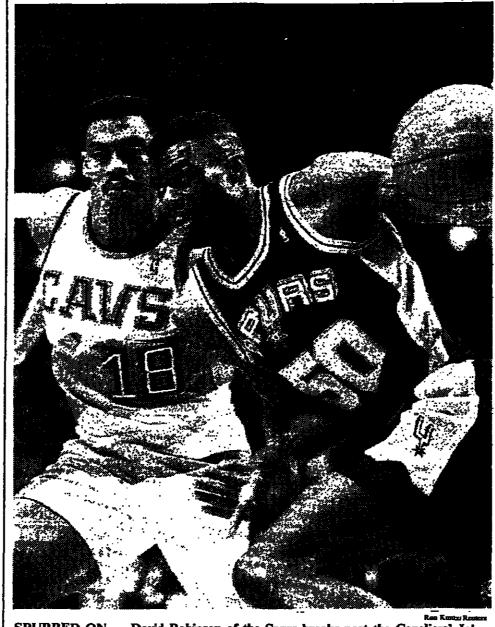
The Aztecs scored the next four points to pull within 57-54, but a series of trips down the floor resulted in missed 3-pointers.

No. 25 Oregon 81, Southern Cal 77: Kenya Wilkins sank all eight of his free throws in the final 46 seconds as the Ducks held off Southern Cal, which has lost 13 in a row. Wilkins led all scorers with 23 points and Orlando Williams added 17 for the Ducks.

The Trojans were led by Stais Boseman's 21

Oregon led 68-62 with 7:38 to play before Southern Cal hit eight consecutive free throws to catch the Ducks at 70-70 with 5:03 to play. The Trojans went ahead, 72-70, a minute later on a finger-roll by Lorenzo Orr, who fouled out with 2:31 left and 12 points.

Orr's basket proved to be the last points Southern Cal would score until the final



SPURRED ON — David Robinson of the Spurs breaks past the Cavaliers' John Williams, on the way to San Antonio's 100-98 defeat of Cleveland. Elsewhere in the NBA: Charlotte 112, Seattle 99; Indiana 109, Sacramento 94; Portland 99, Miami 90.

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Pitsburgh 1 3 9–4
First Period: N.Y.-Molothov 2 (Flatfery); P.
Cullen 11 (Andrusck, U. Samuelsson);
(pp),Secsed Period: P-Sondstrom 11 (Mur-phy, Cullen); P-Borner 2 (U. Samuelsson,
McEachern); P-Sandstrom 12 (Cullen, Mul-len); Third Period: N.Y.-McIanis 4 (Lindra,
Maiakhov); Shots on goal; N.Y. 1-10-3–30, P.
11-224–39, Goalles: N.Y., Soderstrom, P.

Princepson
First Period: P-LeCoir 13 (Lindros, Golley);
(pp), P-Remberg 11 (Golley, Lindros); (pp),
P-Dinsen 3 (Brind'Amour); Second Period:
B-Bourque 8 (Smollnaki, Czerkowski);
(pp), Taird Period: B-Koshund 3 (Neely, Bourque); Shotson good: B 9-15-10-34, P 49-8-21.

First Period; C-Cummins 3 (Ho Smith); L.A.-Conocher 4 (Granato, A

Smith): L.A.-Conocher 4 (Granate. McSar-ley); (sh)L.A.-Quinn 5 (Petit, Tocchet): L.A.-Tocchet 11 (Quinn, Sydor); Second Peries; L.A.-Lacroix 3 (Crowder); C.-Amonte 5 (Ros-sell, Roenick); Titird Period; C.-Amonte 4 (Smith, Roenick); Shots on sool: L.A. 13-7 5-25. C 7-13-19-39. Missed penalty shot: Gra-hom, C, 3rd. Goolles; L.A.-Hrudey, C, Belfour,

(pp), D-Brown 7 (Droper, Konstantinov); A

Krysler 4 (Von Allen); A-Krysler 5 (Labe

Von Allan); D-Yzerman 7 (Lopolinte, Errey). Second Period: D-Lidstrom 5 (Primeau, Coliey); Tahrd Period: D-Konstantinov 1 (Ciccarelli, Primeau); A-Kortyo 7 (Lebeau, Vor Allen); (pp). Overfithe: Nome. Shots on good: D 14-10-10-2—36. A 7-11-10-0—28. Goalles: D

Hints of Drug Use Still Cloud Death of Celtic Star Lewis

By Mike Wise New York Times Service

BOSTON — They will raise Reggie Lewis's No. 35 to the rafters of the Boston Garden on March 22, yet neither his family nor the Boston Celtics has been able to lay to rest the circumstances surrounding his death from heart failure on July 27,

When we should be elevating the legacy of Reggie Lewis along with his jersey to the rafters of the Boston Garden, we sit here and we have to try and dispel rumors about this young man," M. L. Carr, the Celtics' vice president and director of basketball operations, said Thursday at a news confer-ence. "We're not going to let this taint Reggie Lewis's lega-

The Celtics responded angrily to an article in The Wall Street Journal this week that said doctors wanted to test Lewis for cocaine after he lainted during a game on April 29,

An examination led to the discovery of dead tissue on his heart, but the doctors' efforts to conduct a drug test were re-buffed by the Celtics and Lewis's family. It was also reported that insurance money — nearly \$15 million — may have influenced Lewis's medical team and the Celtics regarding his care after the fainting spell.

The article cites several doctors familiar with the circumstances surrounding Lewis's death confirming that Lewis, with the backing of the team and family, would not submit to a drug test.

The Celtics have yet to take legal action, but they said they intended to sue the reporter, Ron Suskind, The Wall Street ny, Dow Jones & Co., for libel. I'm confident we did everything we could - as did all the cians -- to give Reggie the absolute best in care," said Paul E Gaston, the Celtics' chairman_"Our ability to collect in-

surance is totally unrelated to any cause of death." At the press conference, Donna Harris-Lewis was asked whether her late husband de-

clined to take a drug test. "He didn't refuse," she said. "No."
"Reggie did not use drugs, contrary to public belief," she said. "He was an intelligent and wise man. This is the way I will remember him. And I hope everyone will do the same."

Through a press release, the league issued its own response through the deputy commissioner, Russ Granik.

"It's obvious to any reader that this article is based entirely on speculation and has no factual basis," Granik said in the statement. "Furthermore, there is no conceivable way that the NBA's anti-drug program had anything to do with the issue of whether Reggie Lewis was test-ed or could have been tested upon his admission to the hos-

The news conference ended with a assertion by Gaston that racism was a motivating factor behind the article.

"People don't like to bring it up but it just burns in the back of people's minds," he said.
"When a black athlete dies, people do not believe it's not either guns or drugs."

Reporters asked whether Gaston was labeling doctors quoted in the article, many of whom voiced their concerns regarding possible cocaine use by Lewis, as racist. He did not answer and walked out of the

SCOREBOARD

NBA Standings WESTERN CONFERENCE

367 672 621 552 500 310

M; Rice 6-19 3-3 16, Owens 7-13 2-2 16. Re bounds—Portland 68 (Williams 12), Miami 4

Sectifie 38 19 32 18— 99
Charlotte 25 35 20 32—112
S: Gill 10-18 2-3 21, Payton 9-18 2-3 20; C:
L.Johnson 9-17 3-4 21, Mourning 12-20 11-13 35,
Curry 8-16 8-0 22, Reboomds—Sectifie 41 (Gill
11), Charlotte 27

nati % DePaul 95, OT First Round Alobomo 55, Tennessee 43 Auburn 81, South Carolina 66 Fiorida 63, Mississippi 59

Big Sky Conference First Rogad First Ro

Cereband 15 26 33 24—98
5: Elliott 5-9-6-8 19, Robinson 9-16-8-10 26; C:
Hill 6-9-9-71, Brondon 10-22-4-24, Rebeauds—
son Antonio 43 (Robinson 10), Cereband 42 (Hill 18). Assists—San Antonio 29 (Johnson 9),

Clevakond 21 (Brandon 10).

Indiana 31 27 27 24—169
Socressento 27 25 29 13— 94
1: McKey 8-15 5-7 21, Miller 10-16 4-4 30; S:
Williams 8-16 0-9 29, Richmond 9-18 0-0 21.
Rebounds—Indiana 53 (Smits 12), Socresmen-

Rebounds—Incilono 53 (Smits 12), Socrame to 40 (Grant, Richmond, Smith 6). Assists

MIDWEST

FAR WEST

Atlantic 10 Conference

etts 63. Temple 44

Indiana 23 (Jackson 11), Sacramento

Major College Scores

First Round Houston &O, Texas Christian 77 Rice &, Texas A&M 75 Texas Tech 92, Southern Meth. 54 Western Athletic Conference Colorado St. 75. Brigham Young 73

FRENCH FIRST DIVISION

NICE 1, LYON 2 Stondings: Namies 42 points, Lyon SJ, Paris SG 51, Less 46, Connes 44, Auxerre 42, Le Hovre 41, Bordeoux 40, Alonaco 39, Metz 39, Strasbours 39, Martipues 34, Rennes 31, Solini Etienne 31, Lilie 31, Bostia 29, Coen 28, Nice 28, Hontpeliier 27, Sochoux 22. SPANISH CUP Quarterfinal, First Lee Corung 3, Athletic Bills ITALIAN CUP

COPENHAGEN OPEN Karol Kucera (5), Slovakia, def. Jan Sie-nerink (4), Netherlands, 64, 64 Andrei Ol-lovskiy, Russia, def. Jeremy Bates, Britain, 6-

MEN'S SUPER GIANT SLALOM Results of Priday's ruce in Kviffell, Nor-ay: 1, Werner Perathoner, Holy, One minute nds; 2, Kristian Ghe Rohives, U.S., 1:30,73; 5. Guenti Holy, 1:30.84; 7. Peter Runggolder, Italy, 1:30.87; 8. Pletro Vitalini, Italy, 1:30.94; 9. Ar-mia Assinger, Austria, 1:31.91; 18, Potrick Wirth, Austria, 1:31.19 4. Guenther Mader, Austria, 617; 5. Kletil Andre Acthodi, Norway, 602; 6. Losse Klas, Norway, 569; 7. Maria Retter, Austria, 515; 8. Mi

NHL Standings EASTERN CONFERENCE St. Lauis

First Period: SL-Hull 16 (Tildanen, Mocinnis): SL-Anderson 4 (Lichter): Second Period: SL-Hull 17 (Carbonniess, Shomahan): C-Flacry 16 (Housley, Chlasson): (pp). SL-Macinnis 3 (Tildanen, Morion): Third Period: SL-Carbonnson 4 (Shomahan): (en). State of the second State of th

6 14 2 14 DAY'S RESULTS

First Period: Q-Clark 12, H-Lemieux 3 (Ran-heim, McCrimmon); Second Period: Non-a.Third Period: H-Carson 4 (Turcofte, Ver-

TRANSITIONS

FOOTBALL Multipusi Football League BUFFALO—Signed Bryce Poup, finebook er, to a three-year contract.
CAROLINA—Signed Sam Mills, Rinebocker, to a two-year contract, and Brett Maxle.

solety.
CHICAGO—Signed Michael Timpson, wide receiver, to an offer sheet.
HOUSTON—Signed Darryll Lewis, corner-back, to a five-year controct.
KANSAS CITY—Signed Jeff Criswell, of-

Inabocker.

N.Y. GIANTS—Re-signed Corey Miller and Pete Stufelt, Raebockers.

PHILADELPHIA—Signed Rheit Hall, defensive tackle, to firree one-year contracts. Named Juan Costillo offensive casistant coach. TAMPA BAY—Signed Alvin Harper, wide

- HOCKEY -- · · Noticed Hockey League
FLORIDA—Signed Carls Armstrong, forward, to a multiyear controot. Signed Mike
Johann-delenseman. Extended the contract
of Johan Garpeniov, left wing, for two years.
NEW JERSEY—Recalled Jarostov Medry, leiensemon, from Albony, AHL, ST.LOUIS—Recolled Vitali Koro

fensemon, to Portland, AHI

es coach.
PENN STATE—Named Jay
Pulling coordinates and light en 311 Kenney offensive fine couch. PITTSBURGH—Named Teny F

Flyers Edge Bruins, 3-2 ing play for Pittsburgh, with one

The key player in the Phila-delphia Flyers' five-man deal

with Montreal last month, John LeClair, is on a roll. Just ask the Boston Bruins, who lost to the Flyers on Thursday night, 3-2. LeClair got his 13th goal of the SERSOIL

Since being acquired with Gilbert Dionne and Eric Desjardins from the Canadieus on

NHL HIGHLIGHTS

Feb. 9, there hasn't been much that has gone awry for LeClair. "I haven't really stopped to think about it," said LeClair, who has 12 goals and 11 assists in 13 games with Philadelphia.

my Carson broke a tie with a power-play goal early in the third period for Hartford, playing at home. Jocelyn Lemieux also scored as the Whalers outshot Quebec, 37-31. Penguins 4. Islanders 2: Tomas Sandstrom scored twice in a three-

goal second period, and John

goal and two assists and now has a goal in each of his last four Blues 5, Flames 1: Brett Hull

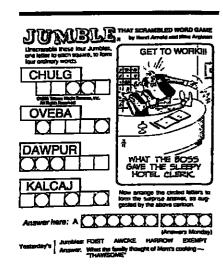
took the NHL goal-scoring lead with Nos. 16 and 17 for St. Louis. It was the second consecutive two-goal game for Hull, who led the Blues to their sixth victory in seven games. The Blues, despite going U-for-7 on the power play, also won their sixth in a row at the new Kiel

Kings 4, Blackbawks 3: Rick Tocchet and Dan Quinn had a goal and an assist apiece as Los Angeles took advantage of poor play by Chicago in its own end. Pat Conacher and Eric Lacroix

Red Wings 4, Mighty Ducks 4: In Anaheim, California, Shaim Van Allen assisted on two goals by Todd Krygier and two power-play goals by rookie Paul Kariya. Defenseman Vladimir Konstantinov scored his first goal of the season 54 seconds into the third period to put De-Cullen continued his outstand- troot ahead briefly at 4-3.

DENNIS THE MENACE

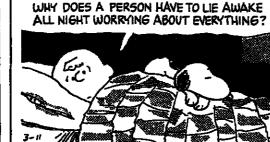




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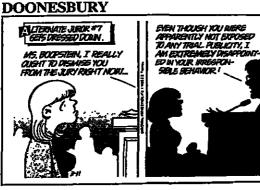
WHY SHOULD A PERSON BE BURDENED WITH ALL THE CARES OF THE WORLD?

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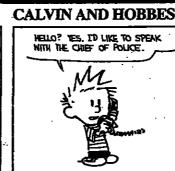


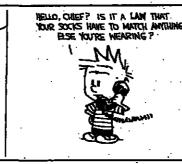














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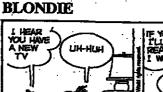


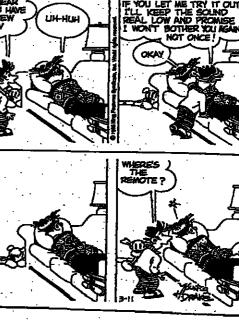


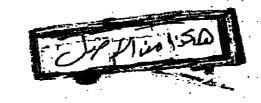


THE FAR SIDE









U.S. Skater Tops In Short Program

BIRMINGHAM, England — Eldredge, the U.S. champion, to Nicole Bobek, the new 17-year-settle for the silver medal. Phiold American figure skating star, continued her astonishing progress by winning the short program at the world championships on Friday.

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European champion and favorite, Surya Bonaly of France, could manage only fourth

Bobek surged to the top with a near-flawiess display of power and grace. The American champion beat off the European silver medalist, Olga Markova of Russia, who took second place despite a painful inflammation

in her right heel.
Lu Chen of China held third spot after a performance vastly improved from her qualifying display last Monday, when Bobek beat her.

While the top three were near-perfect, Bonaly, skating first of the contenders, put one hand down on her opening triple htz jump and was ragged with her spins and in her spiral. Another American, 14-year-

old Michelle Kwan, might also have beaten Bonaly after a flawless program but was relegated to fifth place. (Reuters) Todd Eldredge had already put an exclamation point on hiscomeback season, skating a stir-

ring and courageous freestyle program to take the lead. But Elvis Stojko was about to make an even more spectacular ple Axel. comeback of his own to win the

as Eldredge, never lost the faith

But Stojko has suffered pleaty in the last two months, fight-ing pain, the laws of probability and a doctor's orders to defend his title here despite a badly

injured ankle. "It's hard to put into words, it's a sweet victory." Stojko said. "Twe been through a heck of a lot the last eight weeks."

The compact, carry-haired Canadian succeeded in memorable fashion: nailing seven clean triples, including two triple-triple combinations and ple toe loop during a freestyle program that did not lack for

artistry. That was enough to send the large Canadian contingent here into the frenzy once associated with a different Elvis.

ACROSS .

It was also enough to force hope Candeloro of France took the bronze.

"Obviously, I wanted to win, but it happened that tonight El-vis skated better, that's the way it is in sport," said Eldredge, who was the last American man to win a medal at the world championships when he took bronze in 1991 at age 19.

His teammate, Scott Davis, who was third after the short program on Wednesday night, suffered his now-customary lapse in the free and dropped to

After the defending Olympic champion Aleksei Urmanov of Russia had knocked himself out of contention by stepping out of his opening triple Axel, El-dredge skated onto the ice at the National Exhibition Center in his somber gray-and-blue cos-

Skating to music from the movie "Gettysburg," Eldredge would not perform flawlessly. On his opening combination, he settled for a triple Axel-double toe loop instead of a triple-triple (a decision that would prove costly in light of Stojko's superior difficulty).

With roughly one minute left m his program, he also fell while attempting his second tri-

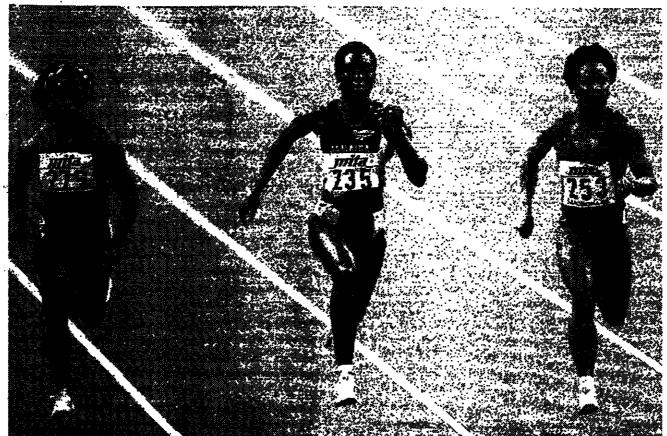
But instead of dropping his world championship Thursday night. head and finishing out his pro-gram as planned, Eldredge de-Stojko has never fallen as far cided to take another crack at skating's most difficult triple of the skating establishment or jump. This time, within mo-lost interest in the sport. ments of the finish, he nailed the triple Axel and, when the music faded away, the normally sedate Eldredge shouted and pumped his fist with joy.

> It was a fine performance from the 23-year-old who struggled mightily for much of the last three years because of inju-ries and attitude problems.

If Stojko's ankle was hurting him Thursday night, his always-spectacular jumps did not show the slightest sign of it, particu-larly an extremely difficult tri-ple lutz, triple too loop combination he nervelessly pulled off near his program's end.

6.0 from the French judge for technical metit.

(Christopher Clarey, NYT)



Merlene Ottey of Jamaica, flanked by Nelli Fiere-Cooman and Lalao Ravaoniriana, in 60-meter qualifying heat Friday.

Italians Triumph in World Cup Super G

KVITFJELL, Norway - Werner Perathoner captured his first World Cup ski victory Friday, edging a fellow Italian, Kristian Ghedina, by three-hundredths of a second to win a men's Super G. Perathoner, 26, from Val Gardena, covered the 46-gate, 2,574-meter Olym-pic course north of Lillehammer in 1

minute, 30.47 seconds. The victory moved him from ninth to

third in the Super G standings.
The Italians, without World Cup overall leader Alberto Tomba, who's skip-

day with five skiers in the top 10. Kyle Rasmussen, a two-time Olympian who became the first American ever to win the Lauberhornrennen downhill in January at Wengen, Switzerland, fin-ished third in 1:30.65.

Perhaps the biggest surprise, however, was the performance of Daron Rahlves from Clayton, California, who was fourth in 1:30.73 for his best career finish

on the World Cup tour. Rahlves, 21, was 23rd in the Super G at Whistler, Canada, last month, for his

Gunther Mader of Austria, who is second in the Super G standings behind Peter Runggaldier of Italy, took fifth in 1:30.74. Runggaldier was seventh, .40 seconds behind the winner.

The other Italians in the top 10 were Alessandro Fattori, who placed sixth, .37 behind Perathoner, and Pietro Vitalini, who was eighth, .47 behind.

Competition continues with a double downhill on Saturday,z followed by another Super G on Sunday.

Ottey, 34, Outruns Pack in 60-Meter **Event in Barcelona**

By Ian Thomsen

BARCELONA - Meriene Ottey of Jamaica celebrated another late breakthrough Friday night, winning her first world 60-meters title at the age of 34. She prevailed without sus-

pense in 6.97 seconds, but then this was more a lifetime achievement award for her - a minor evening in her honor next door from the Olympic Stadi-tm where in 1992 Ottey figured to have spent her last chance at an Olympic title.

Then she won the 200 meters at Stuttgart in 1993 for her first outdoors world championship, and now, she has said, an Olympic gold medal in Atlanta is within her reach next summer. She will be 36 then, as will her admitted inspiration, Linford Christie.

It was a strange night in the Olympic city for old Jamaican champions.

Christie, the Briton born within 33 days of Ottey in Jamaica, also figured to win his first 60meters title at these IAAF World Indoor Championships. But he decided not to run, and then saw 27-year-old Bruny Surin, the Haitian-born Canadian, defend his 1993 title in a championshiprecord 6.46 seconds, one oneworld-best posted by Christie

earlier this winter. Each of the sprints featured only three contenders from this

Halfway along he could sense Darren Braithwaite of Britain on his right shoulder. Surin runs as if holding his breath, his face pursing like a trumpet player's and eyes very nearly popping. Bursting free, his time was one one-hundredth slower than his best from 1993, when he was peaking toward his indoor championship at home in To-

The next four behind him all ran personal-bests, led by Braithwaite's 6.51 and the Canadian Robert Esmie's 6.55, but still couldn't threaten on the

Ottey seemed mildly perturbed upon realizing that she hadn't run a personal-best herself, nor had she challenged the season-best of 6.92 by Irina Privalova, the Russian who is bypassing the sprints in order to run the 400 meters.

Her face was hidden before the start, and at the end she was stoic, as if she couldn't hear the applause. But runners-up Melanie Paschke of Germany (7.10) and the American sprinter Carlette Guidry (7.11) were never going to push her, and no one will complain about the circumstances of her victory after three previous tries.

Ottey has now won 27 major international medals. In the abhundredth better than the sence of Privalova, she will be favored to double her gold in the 200 meters this weekend, an event she has won twice, including her first individual gold winter's top 10; but Surin didn't medal in 1989. She was an elhave it so easy as Ottey did. derly 28 then.

Agassi and Sampras Head Toward a Showdown

INDIAN WELLS, California — Andre Agassi had lost to Thomas Engvist in both previous meetings. And Agassi was determined it wasn't going to

Nineteen minutes after the match began, Agassi already And the judges gave him nothing but 5.8s, 5.9s and one had won five consecutive games in his third-round match Thursday night against Enqvist at the Newsweek Champions Cup. It took Agassi only 65 min-

derestimating him before; he's April 2. Agassi, seeded second in the tournament and ranked No. 2

the No. I ranking. While he and Sampras are

utes to wrap up a 6-1, 6-3 vic- battling for the world's top tory over the Swede. spot, they also joined up Thurs-"I came out here today to day night, amouncing they will really lay it on the line," Agassi play for the United States in the said. "My intensity was at an second-round Davis Cup all-time high. It wasn't me un- matches in Italy on March 31-

Sampras, comu ond-round loss in the U.S. Indoor last month, struggled past Jonas Bjorkman of Sweden, 6in the world, both behind Pete 3, 7-6 (7-5), in his second-round npras, continued his run at match Thursday afternoon.

Looking for his first tournament victory of 1995, Sampras had eight aces in winning the first set in just 28 minutes. But he had to rally from a 1-4 deficit to win the second.

Bjorkman, ranked 44th in the world, broke at love in the fourth game of the second set, then held before Sampras won three straight games to make it 4-4. The players then held ser-

vice before Sampras won the tiebreaker. champion who is playing in just awarded.

.S. Indoor at Philad

"It felt good to finally win the tiebreaker," said Sampras. "I hadn't won one this year. I felt I hit the ball pretty well. The conditions, with the air being so dry here, it's pretty fast.

The second round was completed earlier in the day with six matches, including the Sampras-Bjorkman match, and there were wo upsets: No. 10 seed Andrei Medvedev of Ukraine lost to David Wheaton of the United States, 4-6, 6-2, 7-6 (7-4), and No. 13 Andrea Gaudenzi of Italy was beaten by Marcelo Rios of Chile, 6-3, 6-0.

SIDELINES

Final of America's Cup Leg Delayed

SAN DIEGO (AP) - With time and wind running out, Mighty Mary and Young America quit their America's Cup match Thurs-Sampras, the defending day as the two boats were on the final turn, and no points were

his fourth tournament of the After almost four hours of competition, and with nightfall year, lost to Paul Haarhuis of looming, both syndicates dropped their mainsails and pulled out the Netherlands, 6-4, 6-4, at the of the race. America's Cup rules set deadlines for the boats to reach the first three man s and a course deadline of minutes. It was the final race of the fourth round for the women's team. Young America and Team Dennis Conner will conclude the round Friday.

For the Record

Major league baseball owners voted unanimously Thursday to add the Arizona Diamondbacks and Tampa Bay Devil Rays for the 1998 season. The new teams will pay \$130 million each in cash as franchise fees, but the payment schedule and an exclusion from national broadcasting, All-Star and postseason money for up to five years brings the actual cost to about \$155 million.

German sports officials, investigating fresh allegations of widespread doping, are on the trail of a potentially "sensational" new case, the nation's chief anti-doping enforcer said Friday. Hans Evers, head of the anti-doping commission of the German Sports Federation, said it will be several months before officials get the "full picture" and can go public.

TIMES PAST By Charles M. Deber

Elmo, e.g. 86 Dolphin sense 1 60's labor leader 51 Sang like a crow 52 Bull: Prefix 87 Alphabet trio 12 They're no gentlemen 16 Film maker's 90 Mellow Mel 91 Headline of 55 Assault #48.377 (Oct. 3, 1990) 57 Headline of #31,545 (June 6, 21 TV comic 96 Iran's Barri 22 Fit to till 97 Hardly trustworthy 64 The Cocktain 98 "All right" Party"
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65 Roofer's concern 99 Eight-time #36,683 (July 1, 1958) 66 Alters 100 Cooper's 28 Explosive liquid 29 Motley 102 Box 30 Nightcloths informally 104 Comic strip originally called "Li"l Folks" 70 Ziegfeld, to pals 31 Fragrant 72 Baseball 75 Vandals 76 Tiny open 30, 1929) 35 Marks left 77 Song sung singly 113 Unwilling 114 Hit obliquely, 78 Variety show since 1975: Abbr. 36 Proust hero 79 Uganda's Amin 115 Stage actress 1871) 80 Dortmund Martin et al. 117 Malaysian export 44 Language suffix 47 Eared seals 118 Comet's path in 82 Point count 119 Eras 83 Socials 126 Headline of D New York Times/Edited by Will Shortz. #27,710 (Dec. 6. No. 129 Kind of boom 18 Headline of 60 Put teeth into 98 Actor Erwin et al. 115 Z-like #19,806 (April 116 "The Time Machine" people 61 Productive hen 101 "Wee is me!" author Morrison 16, 1912) 62 They we got the goods 102 "First --- see State of the state 19 Not bland 132 Olga's succes 117 Cut short 20 Those, in 67 Monetary unit of 118 Give--- (puli)

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grapevine
2 Stew
3 Ross national 37 The Tin f-stop 38 — Turkish War, 1911-12 4 Song or slug 39 Singer Lou 5 "Puppy Love" 7 Capricom, e.g. 8 Palindromic

40 "...—saw Elba" 41 Up-down connector 42 Eskimo people 43 Wood stock sites 45 Author Sidney 46 Diamond datum 49 Color tester

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McGovern Leads in **PGA Event**

FORT LAUDERDALE Florida - Jim McGovern shot a six-under-par 65 on a windy day at Weston Hills to take a one-stroke lead over Mark Calcavecchia after the first round of the Honda Classic. Dave Barr of Canada and

Nick Faldo of Britain were two strokes off the pace with 67s. Among five players at 68 was the 1991 Masters winner, Ian Woosnam of Britain, after his first competitive round of 1995. McGovern, 30, had one of

the rare bogey-less rounds at the tournament on Thursday as a relatively strong wind blew throughout the round. McGovern started well, with birdies on three of his first five holes, and finished strongly, with birdies in three of his last five holes. McGovern, who has made

just a little more than \$15,000

this year, said the key to his improved scoring was reaching the end of a long putting slump. "I've been putting poorly for the last 10 years — I mean 10 months," McGovern said. "I've really been struggling. Two years ago I was 30th in the putting stats, last year 1 was 154th. But I went back to step one last week and really worked hard

Faldo picked up four birdies on the front nine, a stretch of holes he was seeing for the first time this week on Thursday. He had planned to play 18 holes on Wednesday, but stong winds and rain cancelled his plans. "I played very solidly."

over the weekend."

Faldo said. "It was tough out there. I got off to a great start, and most of the day I was 25 feet or better on the greens." Faldo hit every fairway and



Taxes Are Easy If You're Dead

MIAMI — Income-tax-filing time:
For Person A, it's a nightmare; yet for Person B, it's no big deal. What's the difference?

Simple: Person B died in 1993. This is the kind of sound tax planning that can prevent numerous headaches down the road.

Unfortunately, those of you who foolishly elected to continue living are going to have to file tax returns this year. That is the bad news. The good news is that the IRS is working hard to make its tax forms more "user friendly." For example, I have here the old and new versions of Form 5213. sent to me by alert taxpayer Katie Tibbits. The two forms are identical except for the titles. The old version is titled:

"Election to Postpone Determination as to Whether the Presumption That an Activity Is Engaged In for Profit Applies."
What a bunch of gobbledygook! Fortu-

nately, the folks who work at today's IRS (motto: "We're Human Beings Just Like You, Except We Breathe Via Gills") no longer tolerate this kind of confusing prose. They have thoughtfully revised Form 5213, so that it's now titled: "Election to Postpone Determination as

to Whether the Presumption Applies That an Activity Is Engaged In for Profit

That certainly clears THAT up! I think all of us taxpayers should express our grat-itude by filing Form 5213 this year as many times as is humanly possible.

Most taxpayers, however, are mainly concerned with Form 1040. The average time required to complete and file this form is about 11 hours, according to an IRS study of average taxpayers on the Planet Zeembo. You will probably need more like a month, not counting the time required to forge receipts. To help you with this annual chore. I've prepared the following answers to common taxpayer questions:

O. Who is the current IRS commissioner. and is he or she a wacky dude or dudette?

A. Her name is Margaret Milner Richardson, and she surely is. Check out her "Dear Taxpaver" letter on Page 3 of the Form 1040 instruction package, wherein she states that the IRS has been recognized as "a leader among government agencies in customer service.

Q. What is that comparable to? A. That is comparable to stating that "cement is a leader among construction materials for use as a dessert topping."

Q. Does Margaret make any other comical statements in her letter? A. Yes. She states: "I want you to know that the "S" in IRS represents a commit-

ment to serve you." Q. What does the "R" represent? A. It represents "a tiny room with a hard chair where we grill randomly selected taxpayers until they break down and tell us

about the Planet Zeembo." O. How will the O. J. Simpson case affect my 1994 tax returns? A. You're going to have to chip in a little extra to help offset the estimated \$147 million business deduction that the defense team

is claiming for suits. Q. Did several alert readers send you a story from the January 20 issue of the Easton, Pennyslvania, Express-Times con-

cerning a fascinating highway accident?

A. Yes. The story begins: "A truck carrying 40,000 pounds of frozen cow langs slated to become dog food in France wrecked on Route 31 early Thursday." There's also a photograph, captioned: "A worker kinds that the caption of the captions of the some of the 20 tons of frozen cow lungs that spilled from this truck.

O. You are making this up.

Q. Why did the worker kick some of the frozen cow lungs?

A. Perhaps he did not have time to kick Q. Is there a specific tax form for this

A. Of course. It is Form 592038-MOO. You are required to file this form if, during

the 1994 tax year, you, or anyone you know, for any reason, owned a dog. In following the tax advice outlined

above, please bear two things in mind: 1. I am NOT a certified public accountant. I am the U. S. treasury secretary.

2. Our tax laws are constantly changing as our elected representatives seek new ways to ensure that whatever tax advice we receive is incorrect. Even as you read these words. Congress is considering a bill that would require every 15th word in the tax code to rhyme with "uvula."
So if you have ANY doubt about a tax

decision, pick up the phone and call IRS Commissioner Richardson directly. She won't mind. After all, the "I" in IRS stands for "I have a terrific sense of humor." I

Knight-Ridder Newspapers

After Dog Days, a Talk Show Host Blooms

By James Gavin New York Times Service

NEW YORK — Charles Grodin likes to sum up the last days of his 30year film career with the line "Get that dog off the bed!"

After playing straight man to a St. Bernard in two family comedies, "Beethoven" and "Beethoven's 2nd," he is exiting from the movies — and, it appears, from stage acting, directing, writing plays and writing books, to name some of his other pursuits. Enter Charles

Grodin, cable talk-show star.
"The Charles Grodin Show" began broadcasting from the CNBC studios in Fort Lee, New Jersey, on Jan. 9. So far it has about 200,000 viewers — a healthy rating by CNBC standards.

Ken Tucker, writing in Entertainment Weekly, included Grodin's talk show as one of two (with Tom Snyder's show) that go against the "all-too-familiar grain of irony that characterizes the great Letterman and the less-great-in-descending-order Jon Stewart, Greg Kin-near and Conan O'Brien. . . . Grodin has done what we hoped (and sorta feared) he'd do: expand his self-parodying loutishness in making the move from talk-show guest to host. . . . The re-

sults are yielding terrific television."

Grodin calls his series "dessert": it is made up of chats mostly with show-business friends like Carol Burnett and Marlo Thomas and visits from favorite singers like Rosemary Clooney and Tony

Grodin, however, doesn't make it easy for these performers to plug their latest projects — a staple of other talk shows. "Nobody cares what anybody has coming up next," he says. "That's a bad

What's a good one? Given his habit of hanging on to the camera like a puppy with a rag toy, the best questions seem to be ones that ricochet back to him.

Seated in his Fort Lee office between tapings, the movie-actor-turned-host, now 59, looks frozen in time, at about age 40: his brown hair devoid of gray, his skin tighter than it was when he starred in "The Heartbreak Kid," in 1972.

It was then that he began appearing frequently on talk shows. His stock in trade became hurling insults at David Letterman and Johnny Carson; he once



After playing straight man to a St. Bernard in two family comedies, Charles

Grodin is exiting from the movies.

told Ed McMahon that it was a shock that he could still stand at his age.

Along the way, Grodin cast his net over so many fields that he may have missed making a solid mark in any of them, despite acclaimed performances in movies like "Heaven Can Wait" and Midnight Run."

Now, with his wife, Elissa, and their 7year-old son, Nicholas, he says he wants to stay put in Connecticut (he won't say exactly where he lives) and make this

flight, he congratulated the ground crew at Wash-

ington National Airport. Crandall happened to be

on board when a manager noticed a two-inch gash in the fuselage as the ramp was pulled away from the plane. "We don't know what caused it," an

the ramp itself could have damaged the plane. Things like this are bound to happen every so

flight, and Crandall, after examining the problem, thanked the alert employee, Dale Morris.

The jet was taken out of service and repaired, passengers were booked on the next

new venture last "forever." (He signed a two-year contract, but CNBC can drop him after a year.) He also wants to do it his way, so no suggestions, please. Roger Ailes, the president of CNBC

and one of Grodin's champions, says Grodin will ask for suggestions, but "then he'll say, 'Of course i only want you to tell me I'm brilliant.' Ailes has responded by saying he also knows something about what works on a show. But his host feels that he does, too. After 40 years in show business, he has accumulated enough opinions, stories and neuroses to fill several analysts icgs.

Instead, he fills his show with them. Each hour opens with 10 minutes of vintage Grodin; a monoiogue in which he settles an old score or cocks an impatient eyebrow at politics, movies, what-

ever is irking him. In January he talked back to a replay of the president's State of the Union message, mocking the rhetoric that drew standing ovations: "Nobody wants fear and paralysis and terror. Good! Standing O. Clean up toxic dumps? Big!

Stand, everybody, stand!" When John Cleese appeared on the show to promote his new book, "Life and How to Survive IL" Grodin spent so much time ridiculing the book that Cleese was finally reduced to chanting (very funnily) "Buy the book, buy the book, buy the book" directly to the camera.

Most of the time, the focus stays on Grodin. "Can I have the camera, please?" he keeps asking. Even while his singers are performing, the cameramen keep cutting back to his enraptured face. Those shots make the top brass a little nervous, but Grodin stands firm.

"It was my idea to have the singer on. and it was my idea to cut to a reaction shot," he says testily. "People want to see the host watching the singer, especially me, because I love it."

The reviews have been mainly good but not good enough for him. He claims to screen out anything negative, then bitterly refutes almost every criticism on the air: that he hogs the interviews, has dead-looking eyes and so on.

Does Grodin feel that any of the criticism is justified? "None," he says. "None whatsoever." But asked to do some selfevaluation, the thoughts tumble out: The monologues are too long. He dominates his guests. Too few of them are young.

Regrets about his own career follow. "I'm not one of those guys who say they would never change a thing," he admits. "I'd change a lot of things." Talking on the show with Marlo Thomas, he turned to address the viewers: "Marlo tells me, 'You're a great actor. You were on Broadway with Ellen Burstyn in 'Same Time Next Year.' Now you're making movies with dogs. You're up there with Miss Piggy.'

WEATHER



Forecast for Sunday thro	ough Tuesday, as provided	d by Accu-Weather.
Jetstroam Colo	Machy Williamsonath	Heavy Rain Snow
North America The East Coast will have a	Europe Dry and mild weather can be	Asia Rain will dampen parts of

Dry and mild weather can be expected in London and Pars Sunday Strong winds and showers will extend from Ireland and Scotland to coastal Norway with snow in the mountains of Norway and Sweden. A Mediterraneon storm will spread rain across southern Italy and Greece.

Rain will dampen parts of Japan Sunday while rain and yound you have a snow showers will affect to expected in these areass by the mountains of Norway and Sweden. A Mediterraneon storm will spread rain with a thundershower or two. The East Coast will have a spell of dry weither with mid-days and cool nights. Toron-to and Chicago will be springlike, and showers are possible by Tuesday. The eastern Plains and Missis-sippi Valley will become nary. The weather will turn drier nuthe Southwest. Middle East

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Magician David Copperfield is planning a show in North Korea in July to mark the first anniversary of the death of Kim Il Sung, according to a South Korean daily. The Chosun Ilbo said North sponsor on transporting about 60 tons of equip- "I Never Sang for My Father." reason for the nation's interest in a magic show on the anniversary of Kim's death was not known.

Two Garth Brooks videos, "Standing Outside the Fire" and "The Red Strokes," were nominated for best video by the Academy of Country Music. The other nominations: Patty Loveless **PEOPLE**

WHEN Robert Crandall, the boss at American for "How Can I Help You Say Good-Bye,"
Airlines, was bumped off an American Martina McBride for "Independence Day" and Sawyer Brown for "This Time."

. D

A New York state judge has ruled that Amerithe plane. "We don't know what caused it," an can Express violated the rights of the Ronettes' American spokesman said later, speculating that lead singer, Rounle Greenfield, when it failed to get her permission to use the song "Be My Baby" in a TV commercial. He did not decide about the rights of the other members of the group— Estelle Bennett and Nedra Talley Ross—because whether they actually performed in the 1963 recording is disputed.

After spending five years honoring stars, GI Cates has received one of his own. Cates, the producer of the Academy Awards, was honored with a star on the Hollywood Walk of Fame. He Korea was negotiating with an unnamed U.S. also was producer and director of the 1970 film

An Italian poster featuring Humphrey Bogar and Lauren Bacall in the film "To Have and Have Not" was sold for £15,750 (\$25,000) at a Christie's auction celebrating the 100th anniversary of the movies. A 1928 banner for the littleknown Disney film "Alice's Spooky Adventures," fetched the same amount.

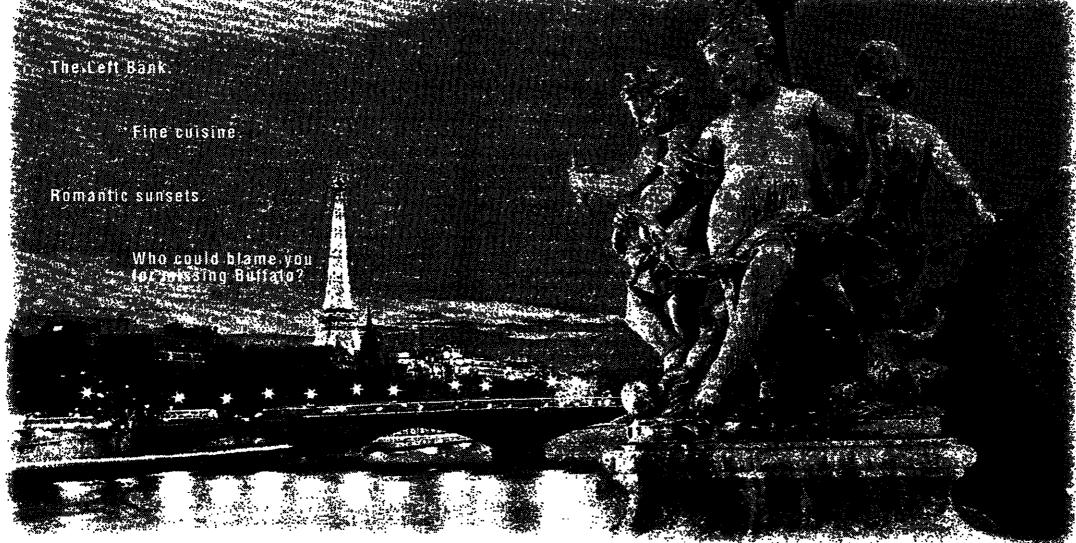


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Demi Moore getting star of the year award in Las Vegas from the National Association of Theater Owners.



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